

Fairwinds Trustees Services Private Limited

(Formerly known as Reliance Alternative Investments Services Private Limited)

1105, Level 11, Tower -1, One Indiabulls Centre, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai-400013

CIN: U65999MH2008PTC187126

E-mail: rajiv.sharma@fairwinds.in Fax: 022 30957203

Web: www.fairwinds.in

Date: December 19, 2017

To

Department of Corporate Services
Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai – 400 001

Scrip Code 517421

To

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra (E),
Mumbai – 400 051

Scrip Symbol BUTTERFLY

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

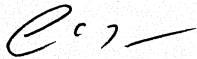
Dear Sir,

Please find attached the disclosure in respect of disposal of 5,00,000 equity shares of Butterfly Gandhimathi Appliances Limited by Reliance Alternative Investment Fund – Private Equity Scheme I.

Thanking you.

Yours faithfully,

For Fairwinds Trustees Services Private Limited
(Trustees – Reliance Alternative Investment Fund – Private Equity Scheme I)



Authorised Signatory

CC

The Compliance Officer
Butterfly Gandhimathi Appliances
143, Pudupakkam Village,
Vandalur-Kelambakkam Road,
Kelambakkam, Kanchipuram,
Tamil Nadu - 603103

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

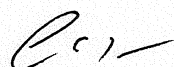
Name of the Target Company (TC)	Butterfly Gandhimathi Appliances Limited		
Name(s) of the Sellers	Reliance Alternative Investment Fund – Private Equity Scheme I		
Whether the Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	24,51,000	13.71	13.71
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	24,51,000	13.71	13.71

Details of acquisition/sale			
a) Shares carrying voting rights	5,00,000	2.80	2.80
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
a) Total (a+b+c+/-d)	5,00,000	2.80	2.80
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	19.51,000	10.91	10.91
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	19,51,000	10.91	10.91
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date	Quantity	
	04-12-2017	1,50,000	
	05-12-2017	1,50,000	
	19-12-2017	2,00,000	

Equity share capital / total voting capital of the TC before the said sale	Rs. 17,87,95,510 (Rupees Seventeen Crore Eighty Seven Lac Ninty Five Thousand Five Hundred and Ten) consisting of 1,78,79,551 Equity Shares of Rs. 10/- (Rupees Ten) each
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 17,87,95,510 (Rupees Seventeen Crore Eighty Seven Lac Ninty Five Thousand Five Hundred and Ten) consisting of 1,78,79,551 Equity Shares of Rs. 10/- (Rupees Ten) each
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 17,87,95,510 (Rupees Seventeen Crore Eighty Seven Lac Ninty Five Thousand Five Hundred and Ten) consisting of 1,78,79,551 Equity Shares of Rs. 10/- (Rupees Ten) each

For Fairwinds Trustees Services Private Limited

(Trustees – Reliance Alternative Investment Fund - Private Equity Scheme I)



(Authorised Signatory)

Date: December 19, 2017

Place: Mumbai