

M/s. BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort,
Mumbai 400 023

**M/s. National Stock Exchange
Limited,**
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

KAMA/SEC/SAST

12.12.2017

Dear Sir,

Re: Disclosure under regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

In compliance with Regulation 31(3) of the said Regulations, we are enclosing herewith disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For **KAMA Holdings Ltd.**



Rajat Lakhnarpal
Whole-time Director, Chief Financial Officer & Company Secretary

Encl: a/a

KAMA Holdings Limited

Block-C, Sector-45
Gurgaon 122 003
Haryana, India
Tel: +91-124-4354400
Fax: +91-124-4354500
Email : Info@kamaholdings.com
Website : www.kamaholdings.com

Regd. Office:
Unit No. 236 & 237, 2nd Floor
DLF Galleria, Mayur Palace
Mayur Vihar Phase-1 Extension
Delhi 110091

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation for encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of Target Company (TC)		SRF Limited											
Name of the stock exchanges where the shares of the Target Company are listed		BSE Ltd. National Stock Exchange of India Ltd.											
Date of Reporting		12 th December, 2017											
Name of the Promoter or PAC on whose shares encumbrance was created/invoked/released		KAMA Holdings Limited											
Details of the creation of encumbrance													
Name of the Promoter (s) or PACs with him	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares (2+3)				
	Number	% of total share capital	Number	% of total share capital	Type of event-creation /invocation /release	Date(s)	Type of encumbrance (Pledge/lien/ non disposal /others)	Reason for encumbrance	Number	% of total share capital	Name of Entity in whose favour shares encumbered	Number	% of total share capital
1) KAMA Holdings Ltd.	30049000	52.33%	-	-	Creation	7 th December, 2017	Pledge	Third Party Pledge	9,19,500	1.60	Kotak Mahindra Investments Limited	9,19,500	1.60
2) Mr. Arun Bharat Ram	27500	0.05%	-	-	-	-	-	-	-	-	-	-	-

For KAMA Holdings Limited



Rajat Lakhnarpal
Whole-time Director, Chief Financial Officer & Company Secretary

Place : New Delhi
Date : 12th December, 2017