



QUASAR INDIA LIMITED
CIN: L67190DL1979 PLC009555

To

ISIN: INE855P01033

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Ma'am,

Sub: Submission of Compliances for "Quasar India Limited" for the quarter and half year ended September 30, 2017

Security Code: 538452

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Quarter and half year ended September 30, 2017:**

1. Outcome of the 03/2017-2018 Board meeting held on Wednesday, December 13, 2017 at 04:30 P.M.
2. Un-Audited Standalone Financial Results for the quarter ended September 30, 2017 along with the Limited Review Report (LRR) received from Statutory Auditor of the company as per the format prescribed by SEBI.

You are requested to take the same on your records & oblige.

Thanking You,

Yours Faithfully,
For **QUASAR INDIA LIMITED**

सचिन चंद्रकान्त गवण्ड

Sachin Chandrakant Gawand
Whole time Director
DIN: 07544765



Date: 13/12/2017
Place: New Delhi



QUASAR INDIA LIMITED
CIN: L67190DL1979 PLC009555

ISIN: INE855P01033

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Ma'am,

Sub: Outcome of 03/2017-2018 Board Meeting of Quasar India Limited held on Wednesday,
December 13, 2017

Security Code: 538452

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Board of Directors at its meeting held on Wednesday, December 13 2017, which commenced at 04:30 P.M. and concluded at 06:00 P.M., inter alia, has discussed and taken the following decisions:

- I. Consider and take note of the CEO & CFO Certificate for authentication of Unaudited Standalone Financial Results for the quarter ended September 30, 2017.
- II. Consider and Approved the Unaudited Standalone Financial results for the Quarter ended September 30,2017.
- III. Reviewed and taken on record the Limited Review Report issued by Statutory Auditors of the Company on unaudited financial results for the quarter ended 30.09.2017.

Kindly take the above information on record and oblige.

Thanking You,
Yours truly

For QUASAR INDIA LIMITED

Sachin Chandrakant Gawand

Sachin Chandrakant Gawand
Whole time Director
DIN: 07544765



Date: 13/12/2017
Place: New Delhi



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Telefax : 43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

LIMITED REVIEW REPORT


To,
Quasar India Limited,
CIN: L67190DL1979PLC009555
324, Third Floor, Aggarwal Plaza,
Sector- 14, Rohini,
Delhi -110085

We have reviewed the accompanying statement of Unaudited Financial Results of Quasar India Limited for the quarter ended 30th September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


O.P. Pareek
Partner
M. No. 014238



Place: Delhi
Date: 13-12-2017

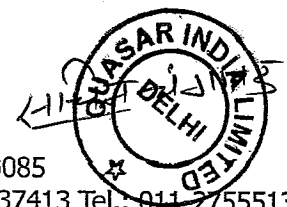


QUASAR INDIA LIMITED

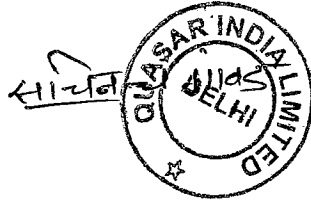
CIN: L11101DL1999PLC009555 FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017 - IND-AS COMPLIANT

(Rs. In Lakhs)

| Particulars | UNAUDITED | | | UNAUDITED | | Audited |
|--|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|---------|
| | FOR THE QUARTER ENDED | | | FOR THE HALF YEAR ENDED | | |
| | 30.09.2017 (Rs.) Un - Audited | 30.06.2017 (Rs.) Un - Audited | 30.09.2016 (Rs.) Un - Audited | 30.09.2017 (Rs.) Un - Audited | 30.09.2016 (Rs.) Un Audited | |
| I Revenue From Operations | - | - | - | - | - | 46.90 |
| II Other Income | 12.29 | 8.24 | 4.53 | 20.53 | 10.72 | 29.51 |
| III Total Income (I+II) | 12.29 | 8.24 | 4.53 | 20.53 | 10.72 | 76.41 |
| IV EXPENSES | | | | | | |
| Cost of Materials consumed | - | - | - | - | - | - |
| Purchase of stock-in-trade | - | - | - | - | - | 35.18 |
| Changes in inventories of finished goods, WIP and stock-in-trade | - | - | - | - | - | 11.08 |
| Employee benefits expenses | 2.52 | 0.30 | 1.51 | 2.82 | 3.04 | 8.84 |
| Finance costs | - | - | - | - | - | - |
| Depreciation and amortisation expenses | 0.01 | 0.03 | 0.03 | 0.04 | 0.06 | 0.12 |
| Other expenses | 1.53 | 4.19 | 1.02 | 5.72 | 5.14 | 19.60 |
| Total expenses (IV) | 4.06 | 4.52 | 2.56 | 8.58 | 8.24 | 74.82 |
| V Profit/(loss) before exceptional items and tax (I- IV) | 8.23 | 3.72 | 1.97 | 11.95 | 2.48 | 1.59 |
| VI Exceptional Items | - | - | - | - | - | - |
| VII Profit/(loss) before tax(V-VI) | 8.23 | 3.72 | 1.97 | 11.95 | 2.48 | 1.59 |
| VIII Tax expense: | | | | | | |
| (1) Current tax | 2.12 | 0.96 | 0.61 | 3.08 | 0.76 | 0.49 |
| (2) Deferred tax | - | - | - | - | - | (0.01) |
| IX Profit (Loss) for the period from continuing operations (VII-VIII) | 6.11 | 2.76 | 1.36 | 8.87 | 1.72 | 1.11 |
| X Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| XI Tax expense of discontinued operations | - | - | - | - | - | - |
| XII Profit/(loss) from Discontinued operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII Profit/(loss) for the period (IX+XII) | 6.11 | 2.76 | 1.36 | 8.87 | 1.72 | 1.11 |
| XIV Other Comprehensive Income | | | | | | |
| A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be re- classified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 6.11 | 2.76 | 1.36 | 8.87 | 1.72 | 1.11 |
| XVI Paid up equity share capital (Face value Rs. 10/- per share) | 535.25 | 535.25 | 535.25 | 535.25 | 535.25 | 535.25 |



| | | | | | | | |
|--|---|------|------|------|------|------|------|
| XVII | Earnings per equity share (for continuing operation): | | | | | | |
| | (1) Basic | 0.11 | 0.05 | 0.03 | 0.17 | 0.03 | 0.02 |
| | (2) Diluted | 0.11 | 0.05 | 0.03 | 0.17 | 0.03 | 0.02 |
| XVIII | Earnings per equity share (for discontinued operation): | | | | | | |
| | (1) Basic | 0 | 0 | 0 | 0 | 0 | 0 |
| | (2) Diluted | 0 | 0 | 0 | 0 | 0 | 0 |
| See accompanying note to the financial results | | | | | | | |



Notes :

- (1) The Results for the quarter ended 30th September 2017 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on December 13, 2017
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results of the quarter ended 30th September 2017. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :
Pending at the beginning of the quarter : 0
Received during quarter : 0
Disposed off during quarter : 0
Unresolved at the end of the quarter : 0
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the unaudited financial results for the quarter ended 30th September, 2017 compliant with Ind AS:

| Particulars | Net Profit Reconciliation | | | Equity Reconciliation |
|--|---------------------------|---------------------|---------------------|-----------------------|
| | For the quarter | For the six months | Year ended | Year ended |
| | 30.09.2016 (Rs.) | 30.09.2016 (Rs.) | 31.03.2017 (Rs.) | 31.03.2017 (Rs.) |
| Net Profit/ Equity as per previous Indian GAAPs | 1.36 | 1.72 | 1.11 | 558.93 |
| Add/ (Less): Adjustments to Balance Sheet | - | - | - | - |
| Add/ (Less): Adjustments to Statement of Profit and Loss | - | - | - | - |
| Net Profit/ loss for the period as per Ind-AS | 1.36 | 1.72 | 1.11 | 558.93 |
| Other Comprehensive period (net of tax) | - | - | - | - |
| Total Comprehensive Income/ Equity as per Ind AS | 1.36 | 1.72 | 1.11 | 558.93 |

(7) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

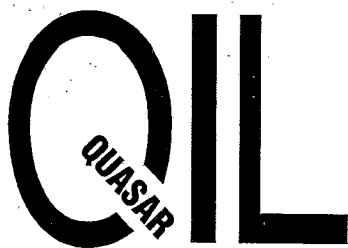
For and on behalf of board of directors of
QUASAR INDIA LIMITED

Sachin Chandrakant Gawand
Whole Time Director
DIN: 07544765



Place: New Delhi

Date: December 13, 2017



QUASAR INDIA LIMITED
CIN: L67190DL1979 PLC009555

Statement of Assets and Liabilities

| Particulars | Figures as at current reporting period 30.09.2017 | Figures as at current reporting period 31.03.2017 |
|--|--|--|
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant and Equipments | 0.33 | 0.37 |
| (b) Capital work-inprogress | - | - |
| (c) Investment Property | - | - |
| (d) Goodwill | - | - |
| (e) Other Intangible assets | - | - |
| (f) Intangible assets under development | - | - |
| (g) Biological Assets other than bearer plants | - | - |
| (h) Financial Assets | | |
| (i) Investments | - | - |
| (ii) Trade receivables | - | - |
| (iii) Loans | - | - |
| (iv) Others (to be specified) | - | - |
| (i) Deferred tax assets (net) | 0.10 | 0.10 |
| (j) Other non-current assets | - | - |
| Total Non-Current Assets | 0.43 | 0.47 |
| Current Assets | | |
| (a) Inventories | 35.18 | 35.18 |
| (b) Financial Assets | | |
| (i) Investments | - | - |
| (ii) Trade Receivables | - | - |
| (iii) Cash and Bank Balances | 30.45 | 25.62 |
| (iv) Bank balances other than (iii) above | - | - |
| (iv) Loans | 489.69 | 498.28 |
| (v) Other Financial Assets | - | - |
| (c) Current Tax Assets (Net) | - | - |
| (d) Other current assets | 18.33 | 0.13 |
| Total Current Assets | 573.65 | 559.21 |
| TOTAL ASSETS | 574.08 | 559.68 |
| EQUITIES AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share Capital | 535.25 | 535.25 |
| (b) Other Equity (Reserves) | 33.52 | 23.68 |
| Total Shareholder's Funds | 568.77 | 558.93 |
| LIABILITIES | | |
| Non Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | - |
| (ii) Trade Payable | - | - |
| (iii) Other financial liabilities | - | - |



| | | |
|---------------------------------------|---------------|---------------|
| (b) Provisions | 2.12 | - |
| (c) Deferred Tax Liabilities (Net) | - | - |
| (d) other non current Liabilities | - | - |
| Total Non Current Liabilities | 2.12 | - |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | - |
| (ii) Trade Payables | - | - |
| (iii) Other Financial Liabilities | - | - |
| (b) Other Current Liabilities | 3.19 | 0.75 |
| (c) Provisions | - | - |
| (d) Current Tax Liabilities (Net) | - | - |
| Total Current Liabilities | 3.19 | 0.75 |
| TOTAL EQUITIES AND LIABILITIES | 574.08 | 559.68 |

For and on behalf of board of directors of
QUASAR INDIA LIMITED

सचिन चंद्रकान्त गवण्डे
Sachin Chandrakant Gawande
Whole Time Director
DIN: 07544765



Place: New Delhi

Date: December 13, 2017