

**December 22, 2017**

The National Stock Exchange of India Ltd.  
Corporate Communications Department  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051

BSE Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**Scrip Symbol: RELIGARE EQ**

**Scrip Code: 532915**


**Sub: Updates**

Dear Sir(s),

We would like to inform you that Religare Capital Markets International (Mauritius) Limited ("RCMIML"), Subsidiary of the Company, has entered into Share Sale & Purchase Agreement ("Agreement") dated December 21, 2017 to divest its entire 50% shareholding in Bartleet Religare Securities (Private) Limited ("Bartleet") to Bartleet Transcapital Limited ("BTCL"). Upon completion of transaction, post regulatory and third party approvals, BTCL will hold 100% shareholding in Bartleet and RCMIML will cease to be a shareholder of Bartleet.

Details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) are attached herewith as **Annexure-1**.

**For Religare Enterprises Limited**

  
**Authorised Signatory  
(Rajesh Sharma)**



**Details in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Sr. No	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Bartleet Religare Securities (Private) Limited (" <b>Bartleet</b> ") reported total income of Rs. 7.5 cr. for the financial year ended March 31, 2017 and its net worth was Rs. 26.4 cr. as at March 31, 2017.  Bartleet's financial statements are not consolidated with Religare Enterprises Limited's financial statements; hence, percentage contribution is not applicable.
2	Date on which the agreement for sale has been entered into;	21 December 2017
3	The expected date of completion of sale/disposal	31 March 2018
4	Consideration received from such sale/disposal	Consideration amount is not being disclosed due to confidentiality obligations under the agreement
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Bartleet Transcapital Limited, a company incorporated under the laws of Sri Lanka (" <b>Buyer</b> ")  The Buyer is not related to the promoter/promoter group/group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction does not fall within related party transactions.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	N.A.

