



JINDAL POLY FILMS LTD.

Plot No.-12, Sector-B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi-110070 (INDIA)
Phone : 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web. : www.jindalgroup.com

JPFL/DE-PT/SE/2017-18

Date: 22 December 2017

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Fax No. 022 -26598237/38

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001
Fax No. 022-22721919/2037/
2039/ 2041/2061
corp.relations@bseindia.com
corp.compliance@bseindia.com

Dear Sirs/Madam,

Reg: INTIMATION ABOUT THE ISSUE OF SHARES BY THE SUBSIDIARY
(Scrip Code: BSE: 500227 and NSE: JINDALPOLY)

This is to inform you that the Board of Directors of the Company in their meeting held on 22nd December, 2017 (commenced at 4:00 p.m. and concluded at 7:15 p.m.), has approved the proposal of issue of 260,000 shares by M/S JPF Netherlands B.V ("JPF NL"), a subsidiary of the Company to a third-party investor. Post aforesaid issue of shares by JPF NL, Company's shareholding in JPF NL will reduce from 51% to 49.5% and consequently JPF NL will cease to be a subsidiary of the Company.

Details of the proposal as per SEBI (LODR), Regulation, 2015 is mentioned hereunder:

S.N	Required details	Particulars	FY 2016-17 In INR (Crore)
1.	Turnover and net worth contributed by JPF NL (consolidated) in the Consolidated Financial Statement of Company during the last financial year i.e 2016-17.	a. Turnover of JPF NL (consolidated)	4505
		b. Percentage Turnover Contribution of JPF NL (consolidated) (Consolidated Turnover of Company during the year 2016-17 is INR 7,283 Crore)	62 %
		c. Consolidated Net Worth (excluding Non-Controlling Interest) of Company	2376
		d. Net Worth Contribution of JPF NL (Consolidated) in Rs. 2376 Crore	524
		e. Percentage Net Worth Contribution of JPF NL (Consolidated) (d/c)	22%



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S.N	Required details	Particulars	FY 2016-17 In INR (Crore)
2	Date on which the agreement for sale (issue of shares) has been entered into;	Not applicable	
3	Expected date of completion of Sale/disposal.	Not applicable, as there is no sale or disposal of shares.	
4	Consideration received from such sale/disposal	Since the shares will be issued by JPF NL to a third-party investor, no consideration to be received by the Company.	
5	A. Brief details of buyers/Investor	There is no sale or disposal of shares held by the Company in JPF NL. JPF NL will issue shares to a third-party investor, M/s Sahul Corporation DMCC, Dubai, UAE.	
	B. Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	No.	
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No.	

We would like to mention that, shareholders of the Company have already accorded their approval for issue of further shares and consequent cessation of subsidiary status of JPF NL through postal Ballot process on 10 February 2017 in terms of provisions of the SEBI (LODR) Regulations 2015.

You are requested to kindly take the above information on record.

For **JINDAL POLY FILMS LIMITED**

Sanjeev Kumar
Company Secretary
ACS : 18087

