

RAJ TELEVISION NETWORK LIMITED

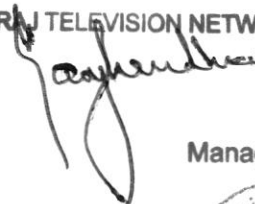
No. 32, Poes Road, Second Street, Teynampet, Chennai, Tamil Nadu - 600018

Standalone Statement of Unaudited Financial Results for the Quarter and half Year Ended 30th September 2017

Rupees in Lakhs Except EPS And Share Holding Data

Particulars	For the Quarter Ended 30th September 2017	For the Quarter Ended 30th June 2017	For the Quarter Ended 30th September 2016	For the Period ended 30th September 2017	For the Period ended 30th September 2016
	Unaudited			Unaudited	
I. Revenue from operations	1,288.41	1,417.43	1,437.82	2,705.84	2,965.12
II. Other income	14.97	155.98	49.51	170.95	72.98
III. Total Revenue (I + II)	1,303.38	1,573.41	1,487.33	2,876.79	3,038.10
IV. Expenses:					
Cost of Revenue	317.45	517.58	614.11	835.02	1,095.72
Employee benefits expense	538.33	533.75	554.19	1,072.08	1,094.89
Finance costs	120.94	128.67	101.82	249.61	213.53
Depreciation and amortization expenses	117.50	287.99	74.73	405.49	337.46
Other expenses	203.57	772.66	303.39	976.20	522.77
Total expenses	1,297.79	2,240.64	1,648.24	3,538.40	3,264.36
V. Profit / (Loss) Before Tax	5.59	(667.23)	(160.90)	(661.61)	(226.26)
VI Tax expense:					
(1) Current tax	-	-	-	-	-
(2) MAT Credit	-	-	-	-	-
(3) Deferred tax	(7.95)	(197.57)	1.12	(205.52)	(25.84)
VII Net Profit / (Loss) for the period	13.54	(469.66)	(162.03)	(456.09)	(200.42)
VIII Other Comprehensive Income (Net of Taxes)	-	-	-	-	-
IX Total Comprehensive Income	13.54	(469.66)	(162.03)	(456.09)	(200.42)
X Earnings per equity share:					
(1) Basic	0.03	(0.90)	(0.31)	(0.88)	(0.39)
(2) Diluted	0.03	(0.90)	(0.31)	(0.88)	(0.39)

For RAJ TELEVISION NETWORK LIMITED



Managing Director



Raj Television Network Limited

CIN : L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018, Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926, 2433 4149 / 50 Fax : 91-44-2434 1260 E-mail : rajtv@rajtvnet.in, Website : www.rajtvnet.in

RAJ TELEVISION NETWORK LIMITED	
No. 32, Poes Road, Second Street, Teynampet, Chennai, Tamil Nadu - 600018	
Standalone Statement of Assets and Liabilities for the half year ended 30th September, 2017.	
AS AT 30.09.2017	
PARTICULARS	Rs. In lakhs
I - ASSETS	
A . NON - CURRENT ASSETS	
(a) Property, Plant and Equipment	9,925.74
(b) Capital work-in-progress	-
(c) Goodwill	-
(d) Other Intangible assets	910.73
(e) Intangible assets under development	-
(f) Financial Assets	-
(i) Investments	-
(ii) Trade receivables	-
(iii) Loans	-
(iv) Others - Advances	2,486.52
(g) Deferred tax assets (net)	-
(h) Other non-current assets	-
B . CURRENT ASSETS	-
(a) Inventories	44.33
(b) Financial Assets	-
(i) Investments	-
(ii) Trade receivables	5,067.70
(iii) Cash and cash equivalents	70.58
(iv) Bank balances other than (iii) above	-
(v) Loans	-
(vi) Others (to be specified)	-
(c) Current Tax Assets (Net)	-
(d) Other current assets	134.64
TOTAL ASSETS	18,640.24
II - EQUITY AND LIABILITIES	
A. EQUITY	-
(a) Equity Share capital	2,595.67
(b) Other Equity	10,649.37
B. LIABILITIES	-
1. NON-CURRENT LIABILITIES	-
(a) Financial Liabilities	-
(i) Borrowings	3,309.54
(ii) Trade payables	-
(b), to be specified	-
(b) Provisions	231.63
(c) Deferred tax liabilities (Net)	470.60
(d) Other non-current liabilities	259.15
2. CURRENT LIABILITIES	-
(a) Financial Liabilities	-
(i) Borrowings	875.17
(ii) Trade payables	22.05
(c)	-
(b) Other current liabilities	-
(c) Provisions	227.07
(d) Current Tax Liabilities (Net)	-
TOTAL EQUITY AND LIABILITIES	18,640.24



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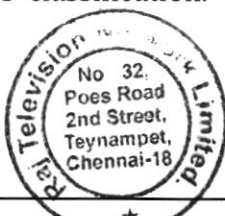
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Notes forming part of un-Audited Financial Results for the quarter and half year Ended 30th September 2017:

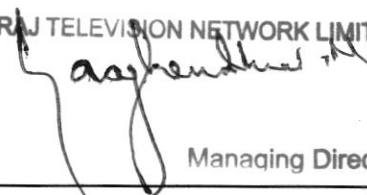
- 1) The above unaudited financial results for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on December 11, 2017. The statutory Auditors have carried out Limited Review of the above results for the quarter and half year ended 30th September, 2017 in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations.
- 2) The Company's operations predominantly relate to a single segment, Media and Entertainment.
- 3) The results for the quarter and half year ended September 30, 2017 have been prepared under the recognition and measurement principles of Indian Accounting Standards (Ind-AS), notified by the Ministry of Corporate Affairs (MCA) vide notification dated February 16, 2015 announcing the Companies (Indian Accounting Standards) Rules, 2015, applying a transition date of April 01, 2016. As regards disclosure of comparative figures, management has elected to apply the permissible exemptions provided in SEBI circular **CIR/CFD/FAC/62/2016** dated July 05, 2016. Accordingly, the results for the quarter and half year ended September 30, 2016 have been restated to comply with Ind-AS, and are presented as comparatives. Such comparative figures have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results presents a true and fair view of its affairs.
- 4) Consequent to transition from the previous IGAAP to Ind-AS, the reconciliation of profit and Loss is provided as below for the previous period in accordance with the requirements of paragraph 32 of Ind-AS 101 - First time adoption of Ind-AS.

Particulars	In Lakhs	
	3 Months Ended (Unaudited)	Year to Date Figures for the Period Ended (30/09/2016) (Unaudited)
Net Profit as per Indian GAAP	11.04	(85.50)
Impact on account of :		
Changes in Inventory	(5.19)	16.77
Other IND AS Changes	(167.88)	(131.69)
Net Profit under IND AS	(162.03)	(200.42)

- 5) Comparative period figures have been regrouped / reclassified wherever necessary to conform to current periods' classification.



For RAJ TELEVISION NETWORK LIMITED



Managing Director

Raj Television Network Limited

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Limited Review Report

To the Board of Directors of M/s .Raj Television Network Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Raj Television Network Limited** for the Quarter ended 30.09.2017 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and Disclosure Requirments) Regulation , 2015 read with SEBI circular dated 05th July 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) **2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the companies act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The comparative Ind-AS financial information of the company for the immediately preceding quarter ended 30th June, 2017 were reviewed by the preceding auditors who expressed an unmodified opinion on those financial information on 13th September 2017.

Our report on the statement is not modified in respect of this matter.

For N. NARESH & CO
Chartered Accountants - FRN-011293S

Chennai
11-12-2017


E. KUMAR, B.Com., F.C.A.,
Partner (M. NO. 217549)



For N.Naresh & Co.,
Chartered Accountants.
Firm.Reg.No.011293S