

RAJIV A PODDAR

(For and on behalf of Acquirers)

ADDRESS: 93 MOUNT UNIQUE, 12TH FLOOR, 62 A PEDDAR ROAD, MUMBAI 400026

Date: 19.12.2017

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

With reference to our intimation under Regulation 10(5) of Takeover Regulations submitted on 12.12.2017, I have has acquired 28,03,715 Equity Shares and Shri Rishabh S Poddar has acquired 6,76,175 Equity Shares of Balkrishna Industries Limited on 19.12.2017 by way of gift. The said acquisitions were pursuant to interse transfers amongst qualifying persons being immediate relatives as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

In this connection, please find enclosed the disclosure as per Regulation 10(6) of Takeover Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,




(RAJIV A PODDAR)
On Behalf of Acquirers

Encl : as above

**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of
any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	BALKRISHNA INDUSTRIES LIMITED			
2	Name of the acquirer(s)	(i) Shri Rajiv A. Poddar (ii) Shri Rishabh S. Poddar			
3	Name of the Stock Exchange where shares of the TC are listed	BSE Ltd. National Stock Exchange of India Ltd.			
4	Details of the transaction including rationale,if any, for the transfer/acquisition of shares.	Gift from Mother to Son.			
5	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) -whether disclosure was made and whether it was made within the timeline specified under the regulations. -date of filing with the stock exchange.	Yes. The disclosure was made within the timeline specified under Regulation 10(5). BSE Ltd. - 12.12.2017 National Stock Exchange of India Ltd. - 12.12.2017			
7	Details of acquisition	Disclosures required to be made under regulation 10(5)		whether the Disclosures under regulation 10(5) are actually made	
	a. Name of the transferors/sellers (i) Smt. Vijaylaxmi A. Poddar (ii) Smt. Shyamlat S. Poddar	Yes		Yes	
	b. Date of acquisition	On or after 19.12.2017		19.12.2017	
	c. Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	No. of shares proposed to be acquired as per disclosure made under Regulation 10(5)		No. of shares actually acquired	
	(i) Smt. Vijaylaxmi A. Poddar	28 03 715		28 03 715	
	(ii) Smt. Shyamlat S. Poddar	6 76 175		6 76 175	
	d. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	Shares Proposed to be acquired		Shares Actually Acquired	
		No. of Shares	% of diluted Share/Voting Capital of TC	No. of Shares	% of diluted Share/Voting Capital of TC
		34 79 890	3.60	34 79 890	3.60
	e. Price at which shares are proposed to be acquired/actually acquired	Not applicable, as the shares are acquired by way of gift.			
8	Shareholding details	Pre-transaction		Post-Transaction	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a. Each Acquirer/Transferee (*)				
	(i) Shri Rajiv A Poddar	2 39 84 790	24.81	2 67 88 505	27.71
	(ii) Shri Rishabh S Poddar	7 18 915	0.75	13 95 090	1.45
	TOTAL(A)	2 47 03 705	25.56	2 81 83 595	29.16
	b. Each Seller / Transferor				
	(i) Smt Vijaylaxmi A Poddar	28 04 215	2.90	500	0.00
	(ii) Smt. Shyamlat S Poddar	6 76 675	0.70	500	0.00
	TOTAL(B)	34 80 890	3.60	1 000	0.00



(RAJIV A PODDAR)
On behalf of Acquirers

Dated : 19.12.2017

Note : (*)Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.