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KPT[®]
KULKARNI POWER TOOLS LTD.

CIN - L29130MH1976PLC019147

KPT/SECR/STEX/17-18

www.listing.bseindia.com

13th December, 2017

BSE Limited

Corporate Relationship Department
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street.
MUMBAI 400 001

Dear Sir,

Pursuant to Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Certificate alongwith statement of Unaudited Financial Results for the quarter ended on 30th September, 2017 issued by Mr.Dharmendra R Prabhukhot, Chartered Accountant, and Statutory Auditors of the Company for your record.

This is for your information and records.

Thanking you,

Yours faithfully,
For Kulkarni Power Tools Ltd.,


Umesh Chinchawade
Compliance Officer

Encl :- a/a.



INTERNATIONAL BUSINESS DIVISION : Shirol, Dist. Kolhapur - 416 103. (India) Tel.: 00-91-2322-661500
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CIN - L29130MH1976PLC019147



**REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS OF
KULKARNI POWER TOOLS LIMITED**

I have reviewed the accompanying statement of unaudited financial results of Kulkarni Power Tools Ltd. ("the Company") for the quarter and Half year ended 30th September 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 .

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

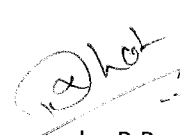
I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial statements of the Company for the quarter ended 30th June, 2017 were audited and reviewed by the previous auditor and they have issued unmodified report on the same.

Place: Mumbai
Date: 13th December, 2017


Dharmendra R Prabhukhot
Chartered Accountant
M. No. 219438



Kulkarni Power Tools Ltd.,
 Regd. Office : Shirol - 416 103, Dist. Kolhapur
 Tel: (02322) 661500 Fax (02322) 661546
 CIN: L29130MH1976PLC019147

Un-audited Financial Results for the quarter and half year ended on 30th September, 2017.

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended On			Half Year Ended on	
		30-09-17	30-06-17	30-09-16	30-09-17	30-09-16
		(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)
1	Income :					
	Revenue from operations (See note 7)	2195	1613	1950	3808	3644
	Other income	23	22	12	45	25
	Total Income	2218	1635	1961	3853	3670
2	Expenses :					
	a) Cost of Materials Consumed	745	713	615	1458	1389
	b) Purchase of Stock in Trade	383	212	166	595	346
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	181	(252)	198	(71)	75
	d) Employee Benefits Expense	246	246	263	493	525
	e) Finance Costs	137	126	118	263	240
	f) Depreciation and Amortisation Expense	85	86	91	171	183
	g) Other Expenses	399	445	399	844	786
	h) Excise Duty Expense	-	117	157	117	303
	Total Expenses	2176	1693	2006	3870	3848
3	Profit / (Loss) Before Exceptional items (1 - 2)	42	(58)	(45)	(17)	(178)
4	Exceptional items					
	a) Industrial Promotion Subsidy Received	-	-	-	-	24
5	Profit / (Loss) Before Tax (3-4)	42	(58)	(45)	(17)	(154)
6	Tax expense	(41)	(14)	(16)	(56)	(33)
7	Net Profit/ (Loss) for the period (5-6)	83	(44)	(29)	39	(122)
8	Other Comprehensive Income, Net of Income Tax					
	a Items that will not be reclassified to Profit & Loss	(1)	-	-	(1)	-
	b Items that will be reclassified to Profit & Loss	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	82	(44)	(29)	38	(122)
10	Paid up Equity Share Capital (Face Value Rs. 5/- each)	170	170	170	170	170
11	Earnings per share (Face value Rs. 5/- each) Basic & Diluted (But not annualised)	2.42	(1.28)	(0.85)	1.11	(3.57)



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(Rs. In lacs)

Segmentwise Revenue, Results and Capital Employed						
Sr. No.	Particulars	Quarter Ended On			Half Year Ended on	
		30-09-17	30-06-17	30-09-16	30-09-17	30-09-16
		(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)
1	Segment Revenue					
	a) Power Tools	1669	1312	1545	2981	2859
	b) Blowers	484	258	361	742	692
	c) Windmills	42	43	45	85	94
	Total	2195	1613	1950	3808	3644
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from operations	2195	1613	1950	3808	3644
2	Segment Results - Profit /(Loss) before tax & interest from each					
	a) Power Tools	114	87	85	200	75
	b) Blowers	92	3	11	95	38
	c) Windmills	22	24	26	46	55
	Total	228	114	122	341	168
	Less:-					
	i) Interest	137	126	118	263	240
	ii) Other un-allocable expenditure	72	68	61	140	130
	Add :-					
	i) Un- allocable income	23	22	12	45	24
	Profit / (Loss) Before Exceptional Items	42	(58)	(45)	(17)	(178)
	Exceptional Item					
	Industrial Promotion Subsidy Received		-		-	24
	Profit / (Loss) Before Tax	42	(58)	(45)	(17)	(154)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Power Tools	3891	4168	3943	3891	3943
	b) Blowers	941	882	897	941	897
	c) Windmills	584	557	640	584	640
	d) Unallocated	780	812	450	780	450
	Total	6196	6419	5930	6196	5930



Statement of Assets and Liabilities as at 30th September, 2017	
Particulars	Rs. In lacs
ASSETS :	
I. Non-current assets	
(a) Property, plant and equipment	2499
(b) Capital work-in-progress	1
(c) Investment property	140
(d) Other Intangible assets	9
(e) Intangible assets under development	-
(f) Financial assets	
(i) Investments	29
(ii) Trade receivables	-
(ii) Loans	-
(iii) Other financial assets	59
(g) Deferred tax assets (net)	-
(h) Current tax assets (net)	-
(i) Other non-current assets	456
Total Non-Current Assets	3193
II. Current assets	
(a) Inventories	2165
(b) Financial assets	
(i) Investments	-
(ii) Trade receivables	2243
(iii) Cash and cash equivalents	231
(iv) Bank balance other than (iii) above	-
(v) Loans	-
(vi) Other financial assets	405
(c) Assets held for sale	-
(d) Other current assets	34
Total Current Assets	5078
Total Assets	8271
EQUITY AND LIABILITIES :	
Equity	
(a) Equity share capital	170
(b) Other equity	1711
Total Equity	1881
Liabilities	
I. Non-current liabilities	
(a) Financial liabilities	
(i) Borrowings	1540
(ii) Trade payables	-
Other financial liabilities	-
(b) Provisions	119
(c) Deferred tax liabilities (net)	304
(d) Government grants	90
(d) Other non-current liabilities	43
Total Non-Current Liabilities	2096
II. Current liabilities	
(a) Financial liabilities	
(i) Borrowings	1876
(ii) Trade and other payables	1291
(iii) Other financial liabilities	-
(b) Other current liabilities	1018
(c) Provisions	109
(d) Government grants	-
(e) Current tax liabilities (net)	-
Total Current Liabilities	4294
Total Equity and Liabilities	8271

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Notes:

- 1 The above results have been reviewed by the Audit Committee in its meeting held on 13th December, 2017 and the same were approved and taken on record by the Board of Directors at its meeting held on 13th December, 2017.
- 2 The Limited Review of the financial results for the quarter ended on 30th September, 2017 has been carried out by Statutory Auditors and Limited Review of the financial results for the quarter ended on 30th June, 2017 was carried out by previous auditor M/s P.G.Bhagwat.
- 3 These results have been prepared in accordance with the Companies "(Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practice and policies to the extent applicable. Beginning 1st April, 2017, the Company has for first time adopted Ind AS with a transition date of 1st April, 2016.
- 4 Tax expense includes Current tax,Deferred tax and MAT Credit Entitlement if any.
- 5 Reconciliation of profit /(Loss) after tax for the quarter ended 30th September, 2016 between Ind AS compliant results as reported above with results reported in previous year as per Indian GAAP are given below.

Particular	(Rs. In lacs)	
	Quarter ended 30 Sept. 2016	Half year ended 30 Sept.2016
Net profit as per Indian GAAP	(26)	(116)
Actuarial gain or loss (Net of tax)	-	1
Fair valuation of interest free government grant	(4)	(9)
Deferred tax impact	1	2
Net profit as per Ind AS	(29)	(122)

- 6 The statement does not include Ind-AS compliant results for previous year ended 31st March, 2017 as it is not mandatory as per SEBI's circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 7 Total income from operations, include excise duty recovered wherever applicable, hence figures of total income from operations are not comparable.
- 8 The Ind-AS compliant corresponding figures for the quarter and half year ended on 30th September, 2016 have not been subjected to review / audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affair.
- 9 During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.
- 10 Figures for previous year / period have been regrouped where necessary.

Place: Mumbai
Date : 13th December, 2017

For Kulkarni Power Tools Limited


Prabhakar Kulkarni
Vice Chairman & Managing Director
DIN No.00052342



Kulkarni Power Tools Ltd.,
 Regd. Office : Shirol - 416 103, Dist. Kolhapur
 Tel: (02322) 661500 Fax (02322) 661546
 CIN: L29130MH1976PLC019147

Un-audited Financial Results for the quarter ended on 30th September, 2017
prepared in compliance with the Indian Accounting Standard (Ind AS)

Rs. In lacs

Particulars	Quarter ended on		Half year ended on	
	30-09-17	30-09-16	30-09-17	30-09-16
	Un-audited	Un-audited	Un-audited	Un-audited
Total Income from operations (Net)	2218	1961	3853	3670
Net Profit / (Loss) from ordinary activities after tax	83	(29)	39	(122)
Net Profit / (Loss) after tax (After Extraordinary items)	83	(29)	39	(122)
Equity Share Capital (Face Value of Rs. 5/- each)	170	170	170	170
Earnings per Share (before extraordinary items) (of Rs. 5/- each)				
Basic	2.42	(0.85)	1.11	(3.57)
Diluted	2.42	(0.85)	1.11	(3.57)
Earnings per Share (after extraordinary items) (of Rs. 5/- each)				
Basic	2.42	(0.85)	1.11	(3.57)
Diluted	2.42	(0.85)	1.11	(3.57)

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites and Company's website.(www.kpt.co.in)

Place: Mumbai
 Date : 13th December, 2017

For Kulkarni Power Tools Ltd.,


Kash Kulkarni
 Vice Chairman & Managing Director
 DIN No.00052342

