

December 20, 2017

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE EQ
Sub: Updates

Scrip Code: 532915

Dear Sir(s),

We would like to inform you that Religare has entered into a binding Term Sheet on December 19, 2017 with the Edelweiss group to sell its interests in its retail broking business subject to necessary approvals.

Details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) are attached herewith as **Annexure-1**.

For Religare Enterprises Limited



Authorised Signatory
(Gurvinder Singh Juneja)



Annexure-1
Details in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Sr. No	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Revenue of Rs. 412 cr. and net worth of Rs.140 cr. was attributable to the retail broking business for the year ended/as at 31-Mar-2017 (unaudited), translating to approximately 10.7% of consolidated revenue and approximately 5.1% of consolidated net worth respectively of Religare Enterprises Limited
2	Date on which the agreement for sale has been entered into;	19 th December-2017
3	The expected date of completion of sale/disposal	15 th March 2018
4	Consideration received from such sale/disposal	The Total Consideration for the Business shall be the aggregate of an amount equivalent to the Adjusted Net Worth of the Business as on Effective Date plus a premium as mutually agreed between the parties.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Edelweiss Broking Limited (" EBL ") and Edelweiss Comtrade Limited (" ECL ") (collectively referred to as Buyer). The Buyer is not related to the promoter/promoter group/group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within related party transactions
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	N.A.




Religare Enterprises Limited

CIN: L74899DL1984PLC146935

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