



VISAGAR
you dream, we create

14th December, 2017

BSE Limited

Corporate Communication Department,
Dalal Street, Fort
Mumbai - 400001
BSE Scrip ID - VIVIDHA
BSE Scrip Code - 506146

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
ISIN Code- INE370E01029

Sub : Adoption of Un-Audited Financial Results for the quarter & half year ended 30th September 2017

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Un-Audited Financial Results and the Limited Review Report for the quarter and half year ended 30th September, 2017 alongwith Statement of Assets and Liabilities as on that date.

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

FOR VISAGAR POLYTEX LIMITED


(Kanwarlal Rathi)
Director
DIN: 06441986.



VISAGAR POLYTEX LIMITED



STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

(In

| Sr. No. | PARTICULARS | QUARTER ENDED | | | HALF YEAR ENDED | |
|-----------|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 |
| | | UN-AUDITED | | | UN-AUDITED | |
| 1 | Income | | | | | |
| a) | Revenue from Operations | 1,047.58 | 2,623.34 | 2,563.70 | 3,670.92 | 5,002.37 |
| b) | Other Income | - | - | - | - | 0.01 |
| | Total Income (a+b) | 1,047.58 | 2,623.34 | 2,563.70 | 3,670.92 | 5,002.38 |
| 2 | Expenses | | | | | |
| a) | Cost of Materials Consumed | 24.23 | 56.02 | 26.60 | 80.25 | 67.86 |
| b) | Purchase of stock -in-trade | 1,011.68 | 1,546.70 | 2,242.01 | 2,558.38 | 4,577.55 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade. | (156.05) | 716.87 | 63.83 | 560.82 | (100.72) |
| d) | Employees benefits expenses | 16.46 | 35.72 | 38.75 | 52.18 | 66.34 |
| e) | Finance Costs | 39.54 | 34.41 | 33.90 | 73.95 | 68.62 |
| f) | Depreciation and amortisation expenses | 41.38 | - | 89.63 | 41.38 | 89.63 |
| g) | Other Expenses | 42.92 | 183.50 | 63.04 | 226.42 | 158.23 |
| | Total Expenditure (a+b+c+d+e+f+g) | 1,020.16 | 2,573.22 | 2,557.76 | 3,593.38 | 4,927.51 |
| 3 | Profit / (Loss) before exceptional items and tax (1-2) | 27.42 | 50.12 | 5.94 | 77.54 | 74.87 |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit / (Loss) before tax (3-4) | 27.42 | 50.12 | 5.94 | 77.54 | 74.87 |
| 6 | Tax expenses-Current tax | - | - | - | - | - |
| | - Deferred tax | - | - | - | - | - |
| | Total tax | - | - | - | - | - |
| 7 | Net profit/ (Loss) for the period (5-6) | 27.42 | 50.12 | 5.94 | 77.54 | 74.87 |
| 8 | Other Comprehensive Income | - | - | - | - | - |
| 9 | Total Other Comprehensive Income | 27.42 | 50.12 | 5.94 | 77.54 | 74.87 |
| 10 | Face value | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 11 | Paid-up equity share capital (Rs.Lacs) | 2,462.01 | 2,462.01 | 2,462.01 | 2,462.01 | 2,462.01 |
| 12 | Earnings Per Share (for continuing operations) | | | | | |
| a) | Basic (Not Annualised) | 0.01 | 0.02 | 0.00 | 0.03 | 0.03 |
| b) | Diluted | 0.01 | 0.02 | 0.00 | 0.03 | 0.03 |

Note:-

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 14th December, 2017.
- The Company has adopted Indian Accounting Standards (IND AS) with effect from 1st April, 2017 with a transaction date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition & measurement principles laid in IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder & other recognised accounting practices & policies generally accepted in India. As per SEBI Circular No.
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September 2017 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The Statement does not include Balance sheet for the previous year ended 31st March 2017 as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- The above Unaudited Financial Results will be available on the website of the Company - www.visagarpolytex.in ; BSE - www.bseindia.com and NSE - www.nseindia.com.

Reconciliation of net profit between previous GAAP to IND As for the quarter & Six month ended 30th September 2016

| Particulars | Unaudited | Unaudited |
|--|-----------------------------|--------------------------------|
| | Quarter Ended 30.09.2016 | Six Months Ended 30.09.2016 |
| Net Profit after tax for the period under previous Indian GAAP | 5.94 | 74.87 |
| Add/Less : Adjustments in Statement of Profit & Loss | 0 | 0 |
| Effect of Fair Valuation of Financial Liabilities | 0 | 0 |
| Net Profit as per IND AS | 5.94 | 74.87 |
| Other Comprehensive Income | 0 | 0 |
| Total Comprehensive Income | 5.94 | 74.87 |

Place : Mumbai
Date : 14.12.2017



For Visagar Polytex Limited
(Kanwarlal Rathi)
Director
DIN: 06441986

VISAGAR POLYTEX LIMITED



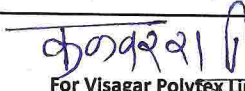
VISAGAR
you dream, we create

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2017

(In Lakhs)

| Particulars | | As at 30th September, 2017 (Unaudited) |
|-------------|--|--|
| A | ASSETS | |
| 1 | Non-current assets | |
| a | Property, Plant and Equipment | 626 |
| b | Intangible Assets | 0 |
| c | Financial Assets | |
| | i) Investments | 16 |
| | ii) Loans | 58 |
| | iii) Other Financial Assets | - |
| d | Deferred tax assets (net) | 13 |
| e | Other Non-Current Assets | - |
| | Total Non-Current Assets | 713 |
| 2 | CURRENT ASSETS | |
| a | Inventories | 1,151 |
| b | Financial Assets | |
| | i) Investments | - |
| | ii) Trade receivables | 2,375 |
| | iii) Cash and cash equivalents | 17 |
| | iv) Other Balances with Banks | - |
| | v) Other Financial Assets | 26 |
| c | Other Current Assets | 39 |
| | Total Current Assets | 3,608 |
| | TOTAL ASSETS (1+2) | 4,320 |
| B | EQUITY AND LIABILITIES | |
| 1 | Equity | |
| a | Equity Share capital | 2,462 |
| b | Other Equity | |
| | i) Reserves & Surplus | 257 |
| | Total Equity | 2,719 |
| 2 | Non-Current Liabilities | |
| a | Financial Liabilities | |
| | i) Borrowings | 186 |
| | ii) Other Financial Liabilities | - |
| b | Provisions | - |
| c | Deferred Tax Liabilities (Net) | - |
| | Total Non-Current Liabilities | 186 |
| 3 | Current Liabilities | |
| a | Financial Liabilities | |
| | i) Borrowings | 874 |
| | ii) Trade Payables | 470.55 |
| | iii) Other Financial Liabilities | - |
| b | Provisions | 29 |
| c | Current Tax Liabilities | - |
| d | Other Current Liabilities | 42 |
| | Total Current Liabilities | 1,416 |
| | TOTAL- EQUITY & LIABILITIES (1+2+3) | 4,320 |

Place : Mumbai
Date : 14.12.2017


For Visagar Polytex Limited
(Kanwarlal Rath)
Director
DIN: 06441986



VISAGAR POLYTEX LIMITED

Regd. Off. : 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai - 400 058. • Tel.: (022) 6742 4815
Email : contact@visagar.com • Website : www.visagar.com/visagarpolytex • CIN : L655990MH1983PLC030215

LIMITED REVIEW REPORT TO VISAGAR POLYTEX LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Visagar Polytex Limited**, ("the Company") for the quarter and half year ended 30th September, 2017 ("the statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is responsibility of the Company Management & approved by the Board of Directors. Our Responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR S.C.MEHRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 106156W


S.C.MEHRA
PARTNER
M.No: 39730



Place: Mumbai
Date: 14.12.2017