

Corporate Office

Redington (India) Limited

"Redington House" Centre Point Plot. Nos. 8 & 11 (SP)
Thiru.Vi.Ka Industrial Estate,
Guindy, Chennai- 600032.
Board No: +91-44-42243353
Fax No: +91-44-22253799

CIN: L52599TN1961PLC028758

30th December 2017

The National Stock Exchange of India Limited, Exchange Plaza, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051

Sub: Grant of SARs under 'Redington Stock Appreciation Right Scheme, 2017'

Dear Sirs,

We wish to inform you that pursuant to the approval of Redington Stock Appreciation Right Scheme, 2017 (SAR Scheme) by the members of the Company, the Nomination and Remuneration Committee of the Board on 30th December 2017 approved grant of Stock Appreciation Rights (SARs) to the employees of the Company and its Indian and Overseas subsidiaries.

The brief terms of the grant are as follows:

| No of SARs granted | 81,79,000 |
|--------------------------|---|
| Grant date | 30 th December 2017 |
| Vesting Period | To commence after 1 year from the date of grant and to extend up to 3 years from the date of grant |
| Exercise period | 3 Years from the date of vesting |
| Issue price / base price | Rs.148.50(15% discount to the Closing Market Price of Rs.174.60 at NSE on 29 th December 2017 [date prior to the date of grant]) |

Thanking you.

Very truly yours,

M. Muthukumarasamy Company Secretary

Cc:

BSE Limited,

P.J. Towers, 25th Floor, Dalal Street, Mumbai - 400 001

All Correspondence to Corporate office only