

Dated: 14<sup>th</sup> December 2017

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex, Bandra (E)  
Mumbai 400 051  
Scrip: PROZONINTU

BSE Limited  
Listing Department  
P.J. Towers, Dalal Street, Fort  
Mumbai 400 001  
Scrip: 534675

Dear Sir,

**Subject: Intimation of Investors/ Analysts Conference Call - Q2 FY 2017-18.**

Pursuant to Reg. 30(2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations 2015, please take note of the schedule of Investors/Analysts conference call to be conducted by the Company, as per the details given below:

Schedule of analyst/ investor interaction/ meeting			
Date	Type of Meeting	Location	Type of meeting
18 <sup>th</sup> December 2017	Investors/Analysts Conference Call	Mumbai	Conference Call

Kindly note that the above schedule of meeting is subject to change in case of any exigency on the part of analysts/investors or the Company.

A copy of an invitation is attached herewith for your information and record.

Thanking you,

Yours faithfully,

For Prozone Intu Properties Limited



Ajayendra P. Jain  
CS & Chief Compliance Officer  
Encl.: as above



## **Q2- FY 2017-18 Update:**

Prozone Intu Properties Limited announced its second quarter results on 13<sup>th</sup> December 2017. We have scheduled a conference call to discuss Q2 results on 18<sup>th</sup> December 2017 at 2.30 PM. Please find the attached call invite (next page).

Consolidated results of Prozone Intu properties Limited, includes results of Coimbatore mall which got operational on 21<sup>st</sup> July 17.

Here is brief update on Coimbatore mall along with corporate update which will be further discussed at length during call on 18<sup>th</sup> December.

### **Update on Coimbatore Mall**

Since Mall got operational during the quarter, depreciation on mall assets and interest on loan get reflected in earning statement for first time. In case of new mall launch, first 2-3 quarters, financial results are not reflective of full earning capacity of mall as:

- I. Retailers has rent free period
- II. Expenses are at maximum as they include peak manpower required for set up & fit out period,
- III. Onetime expenses incurred on
  - a. Marketing for mall launch
  - b. Brokerage and commission
- IV. Unabsorbed common area expenses

Coimbatore mall is expected to reflect stabilised income from Q1 FY2019

### **Corporate update:**

As discussed on Q1 FY2018 results, as per requirement of IND-AS , Prozone Intu Properties Limited has elected to do fair valuation of its investment accordingly Prozone Intu Properties Limited net worth has increased by over INR 61,519 lakhs mainly on account of fair value gains. This is reflected in our standalone balance sheet as net worth stands at INR 10,293 mn as on 30 September 2017.



**You are cordially invited to the  
Conference Call  
of  
Prozone Intu Properties Limited  
to discuss the  
Q2FY18 Results & Business Outlook**

**Represented by:**

<b>Mr. Nikhil Chaturvedi</b>	Managing Director
<b>Mr. Bipin Gurnani</b>	President
<b>Mr. Anurag Garg</b>	Chief Financial Officer

**Conference Dial-In Number**

Primary Number	+91 22 3938 1019
Local Access Number	39403977 (Ahmedabad, Bangalore, Chandigarh, Chennai, Gurgaon (NCR), Hyderabad, Kochi/Cochin, Kolkata, Lucknow, Pune)

International Toll Free Number	USA: 1 866 746 2133 UK: 0 808 101 1573 Singapore: 800 101 2045 Hong Kong: 800 964 448
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**Date: Monday, 18<sup>th</sup> December 2017**

**Time: 2.30 PM (I.S.T)**

**RSVP:**

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