

Dated: 14<sup>th</sup> December, 2017

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01027) BSE Code: 512131, NSE Scrip: SIGNET

Sub: Outcome of the 8<sup>th</sup> Board meeting and submission of Unaudited Financial Results for the Quarter and half year Ended 30<sup>th</sup> September, 2017 .

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, in its meeting held on 14<sup>th</sup> December, 2017 has discussed and approved following matters as per the Notice and Agenda calling Board meeting which commenced at 4.00 P.M. and concluded at **8:00 P.M**

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered, approved and adopted, the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017 prepared in accordance of Ind AS. In this respect we are enclosing herewith the following documents:
  - a. Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017.
  - b. Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2017.

This is for the information of the Exchange and therefore kindly take the same on record.

Thanking you

Yours faithfully  
For Signet Industries Limited

  
Saurabh Sangla  
Director  
DIN 00206069



SIGNET INDUSTRIES LIMITED  
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER, 2017

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year	Half Year
	On 30 Sep,2017	On 30 June,2017	On 30 Sep,2016	Ended 30 Sep,2017	Ended 30 Sep,2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I Revenue from Operations	18517.05	27357.37	19258.90	45874.42	44220.21
II Other Income	69.63	50.07	109.92	119.70	159.96
III Total Income ( I+II )	18586.68	27407.44	19368.82	45994.12	44380.17
IV EXPENSES					
Cost of materials consumed	3195.73	3930.99	4557.27	7126.72	10294.05
Purchases of Stock-in-Trade	14896.57	17880.54	12743.39	32777.11	28775.39
Changes in inventories of finished goods, work-in-progress and stock in trade	(1680.36)	1671.27	(1177.34)	(9.09)	(1752.28)
Employee Benefits Expense	409.73	486.89	363.34	896.62	720.31
Finance Costs	955.46	1049.44	848.25	2004.90	1878.59
Depreciation and Amortisation Expense	159.83	161.74	167.79	321.57	336.33
Other Expenses	436.78	1686.31	1130.41	2123.09	2884.51
Total Expenses	18373.74	26867.18	18633.11	45240.91	43136.90
V Profit/(loss) before exceptional items and tax (III-IV)	212.94	540.26	735.71	753.21	1243.27
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	212.94	540.26	735.71	753.21	1243.27
VIII Tax expense					
Current Tax	(51.46)	(177.34)	(161.94)	(228.80)	(275.65)
Deferred Tax	(18.37)	13.48	4.60	(4.89)	10.04
Tax for earlier years					
IX Profit/(loss) for the period (VII-VIII)	143.11	376.40	578.37	519.52	977.66
X Profit/ (Loss) after tax From Continuing Operations	143.11	376.40	578.37	519.52	977.66
XI Profit/ (Loss) from Discontinued Operations	-	-	-	-	-
XII Tax Expense for Discontinued Operations	-	-	-	-	-
XIII Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-
XIV Profit/(Loss) for the Year	143.11	376.40	578.37	519.52	977.66
XV Other comprehensive Income					
a Items that will not be reclassified to profit or loss	(0.35)	(0.83)	2.21	(1.18)	7.40
Income Tax relating to items (a) Above	(0.54)	(0.66)	(0.62)	(1.20)	(1.20)
b Items that will be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive Income for the period	142.22	374.90	579.96	517.14	983.86
XVI Total comprehensive income for the period	142.22	374.90	579.96	517.14	983.86
XVII Earnings per equity share Basic & Diluted	0.05	0.13	0.20	0.18	0.33



Notes

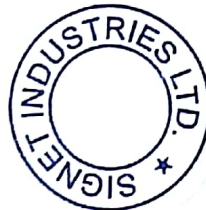
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th December, 17.
- The Company adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly the financial results together with the results of comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the Companies Act, 2013 applicable to the Companies that are required to comply with Ind AS. Pursuant to this Circular, the above results do not include Ind AS compliant results for previous year ended 31st March, 2017 as the same are not mandatory.

- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter and Half Year ended 30.09.2016 as under:

Particulars	Quarter ended	Half year ended
	30.09.2016 (Unaudited)	30.09.2016 (Unaudited)
	Rs. In Lacs	Rs. In Lacs
Net profit for the quarter under previous Indian GAAP	602.44	1,025.65
Adjustments:		
Effect of reclassification of net actuarial (gain)/loss on employee defined benefit obligation	-	(1.68)
Effect of fair value of Borrowings at amortised cost method	(23.44)	(45.10)
Deferred Tax on Ind AS Adjustments	(0.62)	(1.20)
Net profit to the quarter under IND AS	578.36	977.65
Other Comprehensive Income/(expenses) (net of tax)	1.60	6.21
Total Comprehensive income for the quarter	579.96	983.86

- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.

Place : Indore  
Date : 14th December, 2017



For Signet Industries Limited



Saurabh Sangla  
Director  
DIN :- 00206069



Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	Half Year ended	Half Year ended
	30.09.2017	30.06.17	30.09.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>Segment Revenue</b>					
Manufacturing	4,764.61	9,405.38	6,826.27	14,169.99	16,082.82
Windmill	39.11	38.94	49.01	78.05	79.64
Trading	13,713.34	17,913.05	12,383.61	31,626.39	28,057.74
<b>Total</b>	<b>18,517.05</b>	<b>27,357.37</b>	<b>19,258.90</b>	<b>45,874.43</b>	<b>44,220.21</b>
<b>Segment Results</b>					
Manufacturing	1,074.59	1,531.11	1,300.97	2,605.70	2,731.94
Windmill	27.82	27.39	22.07	55.21	35.66
Trading	30.20	11.80	173.44	42.00	241.30
<b>Total</b>	<b>1,132.61</b>	<b>1,570.30</b>	<b>1,496.48</b>	<b>2,702.91</b>	<b>3,008.90</b>
Less:					
Interest	(955.46)	(1,049.44)	(848.25)	(2,004.90)	(1,878.59)
Add:					
Unallocable Income (Net of Expenses)	35.78	19.42	87.49	55.20	112.96
<b>Total Profit Before Tax / Exceptional Items</b>	<b>212.95</b>	<b>540.26</b>	<b>735.72</b>	<b>753.21</b>	<b>1,243.27</b>
Less: Exceptional Items	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>212.95</b>	<b>540.26</b>	<b>735.72</b>	<b>753.21</b>	<b>1,243.27</b>
<b>Segment Assets</b>					
Manufacturing	39,533.56	39,775.73	41,742.20	39,533.56	41,742.20
Windmill	653.16	652.61	708.55	653.16	708.55
Trading	17,453.15	17,601.61	12,212.92	17,453.15	12,212.92
Unallocable	4,289.21	4,132.46	3,606.43	4,289.21	3,606.43
<b>Total</b>	<b>61,929.08</b>	<b>62,162.41</b>	<b>58,270.10</b>	<b>61,929.08</b>	<b>58,270.10</b>
<b>Segment Liabilities</b>					
Manufacturing	10,188.19	13,438.36	13,309.11	10,188.19	13,309.11
Windmill	-	-	4.00	-	4.00
Trading	14,556.54	13,824.51	5,694.54	14,556.54	5,694.54
Unallocable	23,073.53	20,709.25	26,303.58	23,073.53	26,303.58
<b>Total</b>	<b>47,818.26</b>	<b>47,972.12</b>	<b>45,311.23</b>	<b>47,818.26</b>	<b>45,311.23</b>

For Signet Industries Limited



*(Signature)*

Saurabh Sangla  
Director  
DIN :- 00206069

Place : Indore  
Date : 14th December, 2017

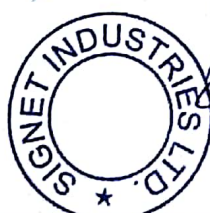


Signet Industries Limited  
Statement of Assets and Liabilities as at 30th September, 2017

(Rs. In Lacs)

PARTICULARS		As at 30th Sept 2017
<b>I. ASSETS</b>		
(1)	<b>Non-current assets</b>	
	(a) Property, plant and equipment	7,461.84
	(b) Capital work-in-progress	378.22
	(c) Investment property	-
	(c) Goodwill	-
	(d) Other Intangible assets	0.11
	(e) Intangible asset under development	0.45
	(f) Biological Assets other than bearer plants	-
	(g) Financial Assets	-
	(i) Investments	22.67
	(ii) Trade receivables	-
	(iii) Loans	-
	(iv) Others	295.78
	(h) Deferred tax assets (net)	-
	(i) Other non-current assets	3.60
	<b>Total Non-current assets</b>	<b>8,162.67</b>
(2)	<b>Current assets</b>	
	(a) Inventories	15,377.06
	(b) Financial Assets	-
	(i) Investments	-
	(ii) Trade receivables	31,088.63
	(iii) Cash and cash equivalents	663.03
	(iv) Bank balances Other than (iii) above	2,939.43
	(v) Loans	335.04
	(v) Others	924.19
	(c) Current tax Assets (Net)	23.41
	(d) Other current assets	2,415.62
	<b>Total Current assets</b>	<b>53,766.42</b>
	<b>Total Assets</b>	<b>61,929.08</b>
<b>II. EQUITY AND LIABILITIES</b>		
	<b>Equity</b>	
	(a) Equity share capital	2,943.70
	(b) Other Equity	11,167.13
	<b>Total Equity</b>	<b>14,110.83</b>
	<b>LIABILITIES</b>	
(1)	<b>Non-Current Liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	5,486.57
	(ii) Trade payables	-
	(iii) Other financial liabilities	-
	(b) Provisions	90.93
	(c) Deferred tax liabilities (Net)	1,317.02
	(d) Other non-current liabilities	-
	<b>Total Non-Current Liabilities</b>	<b>6,894.52</b>
(2)	<b>Current liabilities</b>	
	(a) Financial Liability	
	(i) Borrowings	16,019.60
	(ii) Trade payables	23,467.00
	(iii) Other financial liability	1,218.89
	(b) Other current liabilities	218.24
	(c) Provisions	-
	(d) Current tax liabilities (Net)	-
	<b>Total Current liabilities</b>	<b>40,923.73</b>
	<b>Total Equity and Liabilities</b>	<b>61,929.08</b>

Place : Indore  
Date : 14th December, 2017



For Signet Industries Limited

Saurabh Sangta  
Director  
DIN :- 00206069

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
The Board of Directors  
Signet Industries Limited

14.12.2017

We have reviewed the accompanying statement of Unaudited Financial Results of Signet Industries Limited ("the Company") for the quarter and six months ended 30<sup>th</sup> September 2017 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

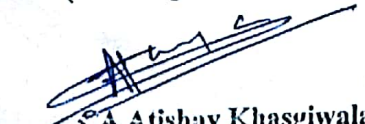
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter and six months ended September 30, 2016 including the reconciliation of profit under Ind AS of the quarter and six months ended September 30, 2016 with profit reported under previous GAAP as reported in the statement have not been subject to Limited Review or Audit by us.

For SMAK & CO.  
Chartered Accountants  
(Firm Reg. No. 020120C)

  
CA Atishay Khasgiwala  
Partner  
M.No. 417866  
Place : Indore

