

December 07, 2017

To
The Manager
The Listing Dept.,
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001

To
The Manager
The Listing Dept.,
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting dated December 07, 2017 and submission of Un-audited Standalone & Consolidated Financial Results for the quarter ended September 30, 2017.

Ref: Regulation 30 & 33 of the Listing Regulations. BSE Scrip Code: 532801, NSE Code: CTE

We wish to inform you that the Board of Directors at its meeting held today have considered and approved, inter-alia, the Un-audited Standalone & Consolidated Financial Results of the Company for the second quarter and six months ended September 30, 2017 together with the Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Un-audited Consolidated Financial Results of the Company for the second quarter and six months ended as at September 30, 2017.
- b) Limited Review Report on Consolidated Financial Results of the Company for the second quarter and six months ended September 30, 2017 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.
- c) Un-audited Standalone Financial Results of the Company for the second quarter and six months ended as at September 30, 2017.
- d) Limited Review Report on Standalone Financial Results of the Company for the second quarter and six months ended September 30, 2017 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.

Registered & Corporate Office:

Cambridge Technology Enterprises Ltd.
Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana, India.
Tel: +91-40-4023-4400
Fax: +91-40-4023-4600

Bengaluru
Suraj Ganga Soft Park, 04th Floor,
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Fax: +91-80-4299-5779

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Level 4, A Wing, Dynasty Business Park
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Fax: +91-22-6786-9199

Chennai
Unit No.205, A Block, 2nd Floor,
Delta Wing, Raheja Tower,
No. 177/8, Anna Salai,
Chennai- 600 002, Tamilnadu, India.
Tel: +91-44-6659-8000,



Pursuant to clause 2.6.4 of the SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, the Company may exercise the option under Regulation 33(3)(b)(i) of the Listing Regulations to submit quarterly/year-to-date consolidated financial results in the second quarter instead of the first quarter of the financial year. Hence, the said option is exercised by the Company for the second quarter ended September 30, 2017 and the Company herewith opts to additionally submit quarterly/year-to-date consolidated financial results.

The Board Meeting commenced at 01.00 P.M. and concluded at 7.15 P.M.

Thanking you,
Yours faithfully,

For Cambridge Technology Enterprises Limited



T V Siva Prasad
(CFO, Company Secretary &
Compliance Officer)

Encl: As above

CAMBRIDGE TECHNOLOGY ENTERPRISES LTD

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2017

		(Rupees in lakhs)				
S. No.	Particulars	Quarter Ended			Half year ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations	2,376.84	2,260.39	2,531.98	4,637.23	4,969.63
II	Other Income	8.84	24.44	37.88	33.29	41.27
III	Total Income (I+II)	2,385.69	2,284.83	2,569.86	4,670.52	5,010.90
IV	Expenses					
	a. Purchases of stock-in-trade	141.72	332.93	221.37	474.65	298.73
	b. Employee benefits expenses	1,036.33	987.73	1,039.93	2,024.06	2,411.25
	c. Finance costs	40.22	41.97	19.96	82.19	42.49
	d. Depreciation and amortisation expense	90.41	87.34	93.46	177.75	245.29
	e. Other Expenses	716.85	523.64	709.83	1,240.48	1,139.41
	Total Expenses	2,025.52	1,973.60	2,084.55	3,999.13	4,137.17
V	Profit/(Loss) before Exceptional items and tax (III-IV)	360.16	311.23	485.31	671.39	873.73
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	360.16	311.23	485.31	671.39	873.73
VIII	Tax Expense					
	(1) Income Tax	129.37	8.38	67.02	137.75	104.43
	(2) Deferred tax	(99.23)	59.79	80.93	(39.44)	30.34
IX	Profit/(Loss) for the period (VII-VIII)	330.02	243.06	337.36	573.08	738.96
X	Other Comprehensive Income					
	A(i) Items that will not be re-classified to profit or loss (Net of Tax)	(0.31)	(10.01)	(4.02)	(10.32)	(8.04)
	B(i) Items that will be reclassified to profit or loss (Net of Tax)	-	-	-	-	-
XI	Total Comprehensive Income for the period (XIII+XIV)	329.72	233.05	333.34	562.77	730.92
XII	Paid Up Equity Share Capital (FV of Rs 10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
XIII	Earnings per share (EPS)					
	(a) Basic	1.68	1.24	1.72	2.92	3.76
	(b) Diluted	1.68	1.24	1.72	2.92	3.76

Notes:

1	The above results have been reviewed and recommended for adoption by Audit Committee and taken on record by the Board of Directors at their meeting held on December 07, 2017.																													
2	Beginning April 01, 2016, the Company adopted Indian Accounting Standards ("Ind AS") and accordingly these financials have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016 and other accounting pronouncements generally accepted in India.																													
3	The Ind AS compliant consolidated financial results for the corresponding quarter ended September, 2016 has been stated in terms of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. Pursuant to Clause 2.6.1(iii) of the said circular, exemption have been availed and hence figures for the preceding quarter and previous year ended March 31, 2017 is not provided for.																													
4	The financial results and other financial information for the quarter and half year ended September 30th, 2016 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.																													
5	Reconciliation of net profit for the corresponding quarter ended September 30, 2016 between previous Indian GAAP and Ind AS is as under:																													
6	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">(Rs. in lakhs)</th> </tr> <tr> <th>Quarter ended</th> <th>Six months ended</th> </tr> </thead> <tbody> <tr> <td>Net profit as per Indian GAAP</td> <td>370.38</td> <td>700.80</td> </tr> <tr> <td>Remeasurement cost of Net Defined Benefit Liability</td> <td>6.00</td> <td>12.00</td> </tr> <tr> <td>Fair value adjustment for ESOP expenses</td> <td>(10.09)</td> <td>(20.18)</td> </tr> <tr> <td>Deferred tax</td> <td>(28.93)</td> <td>77.84</td> </tr> <tr> <td>Allowance for credit loss on Trade Receivables</td> <td>-</td> <td>(31.50)</td> </tr> <tr> <td>Total</td> <td>337.36</td> <td>738.96</td> </tr> <tr> <td>Other Comprehensive Income (Net of Tax)</td> <td>(4.02)</td> <td>(8.04)</td> </tr> <tr> <td>Total Comprehensive Income under Ind AS</td> <td>333.34</td> <td>730.92</td> </tr> </tbody> </table>	Particulars	(Rs. in lakhs)		Quarter ended	Six months ended	Net profit as per Indian GAAP	370.38	700.80	Remeasurement cost of Net Defined Benefit Liability	6.00	12.00	Fair value adjustment for ESOP expenses	(10.09)	(20.18)	Deferred tax	(28.93)	77.84	Allowance for credit loss on Trade Receivables	-	(31.50)	Total	337.36	738.96	Other Comprehensive Income (Net of Tax)	(4.02)	(8.04)	Total Comprehensive Income under Ind AS	333.34	730.92
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7	Additional information on standalone financial results as on September 30, 2017 is as follows: <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="3">Quarter ended</th> <th colspan="2">Half Year ended</th> </tr> <tr> <th>30-Sep-17</th> <th>30-Jun-17</th> <th>30-Sep-16</th> <th>30-Sep-17</th> <th>30-Sep-16</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>947.11</td> <td>1,023.88</td> <td>924.21</td> <td>1,970.99</td> <td>1,885.33</td> </tr> <tr> <td>Profit Before Tax</td> <td>129.15</td> <td>151.48</td> <td>152.92</td> <td>280.63</td> <td>252.5</td> </tr> <tr> <td>Profit After Tax</td> <td>30.57</td> <td>145.57</td> <td>104.65</td> <td>176.14</td> <td>138.03</td> </tr> </tbody> </table>	Particulars	Quarter ended			Half Year ended		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	Turnover	947.11	1,023.88	924.21	1,970.99	1,885.33	Profit Before Tax	129.15	151.48	152.92	280.63	252.5	Profit After Tax	30.57	145.57	104.65	176.14	138.03
Particulars	Quarter ended			Half Year ended																										
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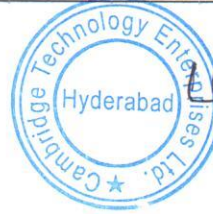
For Cambridge Technology Enterprises Ltd.



Dharami Raghurama Swaroop
Whole-Time Director

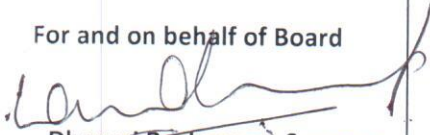
8	The Company has only one reportable segment i.e., information Technology Services.
9	The Subsidiaries considered for the consolidated financial results are Cambridge Technology Inc., USA, Cambridge Technology Investments Pte. Ltd, Singapore, Cambridge Innovations Capital LLC, USA, Cambridge Biz Serve Inc., Philippines and Cambridge Innovations Private Limited. Cambridge Bizserve Private Limited, Subsidiary of Cambridge Technology Enterprises Limited has not been consolidated since there are no operations.
10	The statutory auditors of the Company have conducted limited review of the above results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 except in case of Cambridge Technology Investments Pte. Ltd., Singapore & Cambridge Innovations Private Limited.
11	Pursuant to clause 2.6.4 of the SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, the Company may exercise the option under Regulation 33(3)(b)(i) of the Listing Regulations to submit quarterly/year-to-date consolidated financial results in the second quarter instead of the first quarter of the financial year. Hence, the said option is exercised by the Company for the second quarter ended September 30, 2017 and the Company herewith opts to additionally submit quarterly/year-to-date consolidated financial results.
12	Previous year/ Period figures have been regropued and recast wherever necessary, to conform to the current period classification.

Place: Hyderabad
Date: 7th December, 2017



For and on behalf of Board

[Signature]
Dharani Raghurama Sweroop
Whole-time Director
DIN: 00453250

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED	
UNAUDITED CONSOLIDATED BALANCE SHEET (STATEMENT OF ASSETS AND LIABILITIES)	
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017	
Rupees in lakhs	
PARTICULARS	30-Sep-17
I. ASSETS	
Non-current Assets	
(a) Property, Plant and Equipment	102.41
(b) Other Intangible Assets	608.75
(c) Financial Assets	
(i) Investments	4,312.22
(ii) Loans and Advances	267.16
(d) Deferred Tax Assets	84.93
(e) Other Non-Current Assets	25.00
Current Assets	
(a) Financial Assets	
(i) Trade Receivables	1,489.32
(ii) Cash and Cash Equivalents	328.12
(b) Current tax assets	124.68
(c) Other Current Assets	2,400.75
Total Assets	9,743.35
II. EQUITY & LIABILITIES	
Equity	
(a) Equity Share Capital	1,963.10
(b) Other Equity	3,179.95
Liabilities	
Non-Current Liabilities	
(a) Provisions	124.70
Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	1,519.79
(ii) Trade Payables	1,368.06
(iii) Other Financial Liabilities	628.62
(b) Other Current Liabilities	651.23
(c) Provisions	7.51
(d) Current Tax Liabilities (Net)	300.37
TOTAL	9,743.35
<p>For and on behalf of Board</p>  <p>Dharani Raghurama Swaroop Whole-time Director DIN: 00453250</p>	
<p>Place: Hyderabad Date: 7th December, 2017</p>	

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

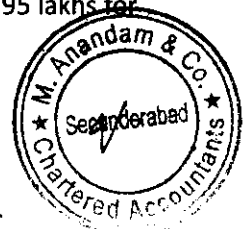
To

The Board of Directors of **Cambridge Technology Enterprises Limited**

We have reviewed the accompanying statement of Consolidated Unaudited Financial results of Cambridge Technology Enterprises Limited ("Holding Company") and its wholly owned subsidiary companies namely Cambridge Technology Inc., USA, Cambridge Technology Investments Pte., Singapore, CI Capital LLC USA, Cambridge Innovations Private Limited, India and Cambridge Bizserve Inc., Philippines, (together referred to as "the Group"), for the quarter and six months ended 30th September, 2017 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30th September, 2016 including the reconciliation of total comprehensive income under Indian Accounting Standards ("Ind AS") of that period ended with profit reported under previous generally accepted accounting principles ("GAAP") as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review or audit.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The consolidated financial results include the interim financial information of wholly owned subsidiary companies, whose interim financial information reflect total revenues of Rs. 2271.19 lakhs for the quarter and Rs. 4325.98 lakhs for six months ended 30th September, 2017 respectively and total profit after tax of Rs. 299.46 lakhs for the quarter and Rs. 396.95 lakhs for



six months ended 30th September, 2017 respectively as considered in consolidated financial results. The interim financial results of Cambridge Technology Investments Pte., Singapore and Cambridge Innovations Private Limited, India whose interim financial information reflect total revenues of Rs. Nil for the quarter and Rs. Nil for six months ended 30th September, 2017 respectively and total loss after tax of Rs. 16.66 lakhs for the quarter and Rs. 31.74 lakhs for six months ended 30th September, 2017 respectively have been considered by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the information submitted by the management.

Based on our review conducted as above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

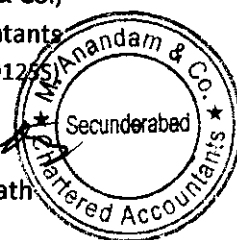
Place: Hyderabad
Date: 07.12.2017

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)



M.V.Ranganath
Partner

M.No:028031



CAMBRIDGE TECHNOLOGY ENTERPRISES LTD

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2017

(Rupees in lakhs)

Sl No.	Particulars	Quarter Ended			Half year ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations	947.11	1,023.88	924.21	1,970.99	1,885.33
II	Other Income	12.82	24.45	39.72	37.27	43.12
III	Total Income (I+II)	959.93	1,048.33	963.93	2,008.26	1,928.45
IV	Expenses					
	a. Purchases of stock-in-trade	60.38	83.34	55.13	143.72	129.70
	b. Employee benefits expenses	549.62	542.65	534.16	1,092.27	1,040.44
	c. Finance costs	4.49	5.87	-	10.35	-
	d. Depreciation and amortisation expense	26.31	24.58	23.17	50.89	105.05
	e. Other Expenses	189.99	240.40	198.54	430.40	400.75
	Total Expenses	830.78	896.84	811.01	1,727.63	1,675.95
V	Profit/(Loss) before Exceptional items and tax (III-IV)	129.15	151.48	152.92	280.63	252.50
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	129.15	151.48	152.92	280.63	252.50
VIII	Tax Expense					
	(1) Income Tax	120.38	-	-	120.38	-
	(2) Deferred tax	(21.80)	5.91	48.27	(15.89)	114.47
IX	Profit/(Loss) for the period (VII-VIII)	30.57	145.57	104.65	176.14	138.03
X	Other Comprehensive Income					
	A(i) Items that will not be re-classified to profit or loss (Net of Tax)	(0.31)	(10.01)	(4.02)	(10.32)	(8.03)
	B(i) Items that will be reclassified to profit or loss (Net of Tax)	-	-	-	-	-
XI	Total Comprehensive Income for the period (XIII+XIV)	30.26	135.56	100.63	165.82	130.00
XII	Paid Up Equity Share Capital (FV of Rs 10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
XIII	Earnings per share (EPS)					
	(a) Basic	0.16	0.74	0.53	0.90	0.70
	(b) Diluted	0.16	0.74	0.53	0.90	0.70

Notes:

- The above financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th December, 2017.
- The Standalone Financial Results for the quarter ended 30th September, 2017 are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Beginning April 01, 2016, the Company adopted Indian Accounting Standards ("Ind AS") and accordingly these financials have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016 and other accounting pronouncements generally accepted in India.
- The Ind AS compliant standalone financial results for the corresponding quarter ended September, 2016 has been stated in terms of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. Pursuant to Clause 2.6.1(iii) of the said circular, exemption has been availed and hence figures for the preceding quarter and previous year ended March 31, 2017 is not provided for.
- The financial results and other financial information for the quarter and half year ended September 30th, 2016 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.

For Cambridge Technology Enterprises Ltd.



Bharani Raghurama Swaroop
Whole-Time Director

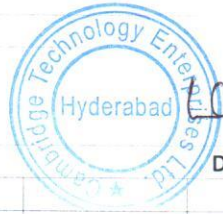
6 Reconciliation of net profit for the corresponding quarter and six months ended September 30, 2016 between previous Indian GAAP and Ind AS is as under:

Particulars	(Rs. in lakhs)	
	Quarter ended	Six months ended
Net profit as per Indian GAAP	105.01	156.38
Remeasurement cost of Net Defined Benefit Liability	6.00	12.00
Fair value adjustment for ESOP expenses	(10.09)	(20.18)
Deferred tax	3.74	(6.28)
Allowance for credit loss on Trade Receivables	-	(3.88)
Total	104.65	138.03
Other Comprehensive Income (Net of Tax)	(4.02)	(8.03)
Total Comprehensive Income under Ind AS	100.63	130.00

7 The Company has only one reportable segment i.e., Information Technology Services.

8 The Company has opted to avail the relaxation provided by SEBI with respect to requirements for submission of IND AS compliant financial results for the previous year ended March 31, 2017 and balance sheet as at March 31, 2017. Accordingly, the figures for the financial results for the previous year ended March 31, 2017 and Balance sheet as at March 31, 2017 have not been presented. The financial results are also available for persual at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

9 Previous year/ Period figures have been regrouped and recast wherever necessary, to conform to the current period classification.



For and on behalf of Board

[Handwritten Signature]

Dharani Raghurama Swaroop
Whole-time Director
DIN: 00453250

Place: Hyderabad
 Date: 7th December, 2017

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED	
UNAUDITED BALANCE SHEET (STATEMENT OF ASSETS AND LIABILITIES) FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017	
Rupees in lakhs	
PARTICULARS	30-Sep-17
I. ASSETS	
Non-current Assets	
(a) Property, Plant and Equipment	60.20
(b) Other Intangible Assets	16.84
(c) Financial Assets	
(i) Investments	2,183.20
(ii) Loans and Advances	143.22
(d) Deferred Tax Assets	308.47
(e) Other Non-Current Assets	25.00
Current Assets	
(a) Financial Assets	
(i) Trade Receivables	285.35
(ii) Cash and Cash Equivalents	305.58
(iv) Loans and Advances	211.01
(v) Other Financial Assets	73.07
(b) Current Tax Assets (Net)	124.68
(b) Other Current Assets	262.67
Total Assets	3,999.28
II. EQUITY & LIABILITIES	
Equity	
(a) Equity Share Capital	1,963.10
(b) Other Equity	1,045.03
Liabilities	
Non-Current Liabilities	
(a) Provisions	124.70
(b) Deferred Tax Liabilities (Net)	
Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	171.66
(ii) Trade Payables	229.72
(iii) Other Financial Liabilities	175.87
(b) Other Current Liabilities	29.11
(c) Provisions	7.51
(d) Current Tax Liabilities (Net)	252.58
Total Equity and Liabilities	3,999.28

For Cambridge Technology Enterprises Ltd



Dharani Raghurama Swaroop
Whole-Time Director

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

To

The Board of Directors of **Cambridge Technology Enterprises Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of Cambridge Technology Enterprises Limited, for the quarter and six months ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30th September, 2016 including the reconciliation of total comprehensive income under Indian Accounting Standards ("Ind AS") of that period ended with profit reported under previous generally accepted accounting principles ("GAAP") as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review or audit.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 07.12.2017

For M.Anandam & Co.,
Chartered Accountants

(Firm Regn.No.00012955)


M.V.Ranganath
Partner

M.No:028031

