

Date: 28th December, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai - 400 001
BSE Company Code: 531543

Subject: Disclosure u/r 30(2) of SEBI (LODR) Regulations 2015 in regard to Disposal of Company's entire investment held in its Associate Company "M/s Jindal Synthetics Limited"

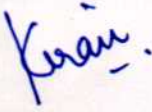
Dear Sir/Ma'am,


With reference to above and pursuant to REGULATION 30(2) of the SEBI (LODR) Regulations, 2015 ; it is hereby informed that the Company has disposed off its entire investment made in its Associate Company "M/s Jindal Synthetics Limited" by way of selling 512500 Equity Shares @ Rs. 32/- Each (i.e F.V@ Rs 10/- each and Premium @ Rs. 22/- aggregating to Rs. 1,64,00,000/-) to Mr. Yash Agrawal, the Director and Shareholder of the Company M/s. Jindal Synthetics Limited; the prior approval of which was accorded by the Board in the meeting of Board of Directors held on 12th December, 2017 and the same has been now duly considered and taken on record by the Board of Directors at their meeting held on Thursday, 28th day of December, 2017.

Consequent to the said disposal of the Company's entire investment in its Associate Company "M/s Jindal Synthetics Limited", the Company M/s Jindal Synthetics Limited is no longer an Associate Company of the M/s Jindal Worldwide Limited with effect from 23rd December, 2017.

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards
For Jindal Worldwide Limited


(CS Kiran Geryani)
Company Secretary & Compliance Officer



Encl.- "As above"