

29th December, 2017

1] The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 023915

2] Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub : Voting Results of Postal Ballot.

Dear Sir/Madam,


This is in reference to our letter dated 27th November, 2017 relating to issuance of Postal Ballot Notice to the Members of the Company for seeking their approval to re-classify the status of Mrs. Smriti Saraf (*nee* Agarwalla) from 'Promoter Group' category to 'Public' category of the Company.

The Chairman has declared the result of the proposed resolution on the basis of the scrutinizer's report dated 28th December, 2017. A copy of the results so declared along with the Scrutinizer's Report is enclosed herewith as **Annexure-I**.

Further, in accordance with the Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Voting Results in the format, as prescribed by Securities and Exchange Board of India vide its circular no. CIR/CFD/CMD/8/2015 dated 4th November, 2015 is enclosed herewith as **Annexure-II**.

Kindly take the same on record.

For Maithan Alloys Limited



Rajesh K. Shah
Company Secretary

Encl: as above

cc: The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: 590078



maithan alloys ltd

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 6450 2228 F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN - L27101WB1985PLC039503

Declaration of Results of Postal Ballot

The Board of Directors of the Company had passed a resolution at its meeting held on 9th November, 2017 seeking approval of the Members by way of postal ballot pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 to re-classify the status of Mrs. Smriti Saraf (*nee* Agarwalla) from 'Promoter Group' category to 'Public' category of the Company, as stated in the Postal Ballot Notice dated 9th November, 2017 (the Notice) read with the Explanatory Statement attached thereto.

Further, the Special Resolution as set out in the Notice is considered to be approved if votes cast in favour of the resolution is not less than three times the number of the votes, if any, cast against the resolution, by the Members.

The Company had offered e-voting facility, through Central Depository Services (India) Limited (CDSL), as an alternate, to enable the Members to cast their votes electronically instead of dispatching physical Postal Ballot Form.

The last date for casting of vote through e-voting and receipt of Postal Ballot Forms, duly completed and signed by the Members was 27th December, 2017.

Considering the nature of Resolution proposed, the promoter group has opted to abstain themselves from taking part in the postal ballot voting process.

Mr. Jitendra Patnaik, company secretary in whole time practice at Kolkata, who was appointed as Scrutinizer, to receive and scrutinize the Ballot Papers received from the Members including votes cast through electronic means, submitted the results of postal ballot vide his report dated 28th December, 2017.

Summarized result of the postal ballot voting:

Particulars	Number of Members			Number of shares		
	Physical Ballot	E-voting	Total	Physical Ballot	E-voting	Total
Total vote cast	32	35	67	810	204668	205478
Less: Invalid vote cast	Nil	Nil	Nil	Nil	Nil	Nil
Net valid vote cast	32	35	67	810	204668	205478
Resolution at Item 1						
Votes Cast in favour	31	32	63	808	204640	205448
Vote Cast against	1	3	4	2	28	30
% in favour				0.3932	99.5922	99.9854
% in against				0.0010	0.0136	0.0146

% shown rounded off to 4 decimals

Contd.. Page 2

Works : Unit-I : P. O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)





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: Pg 2 :

Based on the Report dated 28th December, 2017, submitted by Mr. Jitendra Patnaik, the Scrutinizer, the vote cast "FOR" the resolution are more than three times the number of the votes cast "AGAINST" the resolution, and consequently, I hereby declare that-

- The Special resolution as proposed at item no 1 of the Postal Ballot Notice dated 9th November, 2017 is passed and carried with requisite majority.

For Maithan Alloys Limited

S. C. Agarwalla

Chairman & Managing Director

Dated : 29th December, 2017

Works : Unit-I : P. O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)

REPORT OF THE SCRUTINIZER

To,
The Chairman
Maithan Alloys Limited
'Ideal Centre' 4th Floor
9, AJC Bose Road
Kolkata - 700 017

Dear Sir,

I, Jitendra Patnaik, Practicing Company Secretary have been appointed as Scrutinizer by the Board of Directors of M/s. Maithan Alloys Limited (the Company) at their meeting held on 9th November, 2017, for the purpose of scrutinizing the votes cast through electronic means as well for conducting the voting by postal ballot in compliance with the provisions of Section 108, 110 and other applicable provisions of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014.

The Company sought the approval of its Members by Postal Ballot which included voting by electronic means for:

Accordingly, I hereby submit my report as under:

1. Pursuant to Section 108 and 110 of the Act and applicable rules of the Companies (Management and Administration) Rules, 2014, the Postal Ballot Notice dated 9th November, 2017 (the Notice) together with proposed resolutions, explanatory statement under Section 102 of the Act, Postal Ballot Form, postage pre-paid business reply envelop and e-voting details were dispatched to 2,512 members of the Company through registered post and to 10,854 members via electronic mode at their e-mail addresses registered with their respective Depository Participants or the Company. The Members of the Company were also given an option to vote electronically through e-voting platform, provided by the Central Depository Services Limited (CDSL). The Company has completed the dispatch of the Notice both vide e-mail and registered post by 27th November, 2017.
2. An advertisement with respect to dispatch of the Notice and conducting of voting through electronic means was published in 'The Financial Express' (English newspaper) and 'ArthikLipi' (Vernacular newspaper) on 28th November, 2017.
3. The e-voting period commenced on 10:00 A.M. on 28th November, 2017 and ended on 27th December, 2017 at 5:00 P.M. The CDSL portal was blocked at the end of the voting period.



Counter sign of the Chairman

4. The duly completed Postal Ballot Forms as received till 5:00 P.M. on 27th December, 2017 have also been considered for my scrutiny.
5. Members falling under the definition of related parties have not casted their vote.
6. The votes cast were un-blocked in the presence of two witnesses on the 27th December, 2017.
7. Details of vote cast received:

Particulars	Number of members	Number of votes held	% of total paid up share capital
Total No. of Postal Ballot Forms Received	32	810	0.0028
Total No of E-voting options received	35	204668	0.7030
Less: Invalid Postal Ballots Form	0	0	0
Less: Invalid e-voting options	0	0	0
Net Valid Postal Ballot Forms received	32	810	0.0028
Net Valid E-voting option considered	35	204668	0.7030
Total Valid voting received	67	205478	0.7058

% shown rounded off to 4 decimals.

8. The result of the vote cast is as under:

Special Resolution - Item No. 1

To re-classify the status of Mrs. Smriti Saraf (*nee* Agarwalla) from 'Promoter Group' category to 'Public' category.

- (i) Voted in favourof the resolution:

Mode of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot	31	808	0.3932
E-voting	32	204640	99.5922
Total	63	205448	99.9854

% shown rounded off to 4 decimals.



(Signature)
Counter sign of the Chairman

(ii) Voted against the Resolution:

Mode of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot	1	2	0.0010
E-voting	3	28	0.0136
Total	4	30	0.0146

% shown rounded off to 4 decimals.

(iii) Invalid votes:

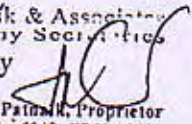
Mode of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot	0	0	0
E-voting	0	0	0
Total	0	0	0

The combined result is, shareholders holding 205448 shares have voted "FOR" the resolution and shareholders holding 30 shares have voted "AGAINST" the resolution. As such, the Special Resolution is considered as passed with requisite majority.

9. The Postal Ballot Form and all other papers relating to postal ballot including voting by electronic means is under my safe custody and shall be handed over to the Company once the Chairman considers, approves and signs the minutes.


Thanking You,
For J. Patnaik & Associates
Company Secretaries

Yours faithfully


J. Patnaik, Proprietor
FCS No. 5045, CP No. 3102

Jitendra Patnaik
Practising Company Secretary
C.P. - 3102

Place: Kolkata
Date: 28/12/2017


Counter sign of the Chairman

We the undersigned, who are not in employment of the Maithan Alloys Ltd., witnesses that e-voting was un-blocked from the e-voting website of the CDSL (www.evotingindia.com) in our presence at 5:15 P.M. on 27th December, 2017 at the office of the Scrutinizer.

Jayeeta Sarkar.

Jayeeta Sarkar
65/B/12, Nayapatty Road
Kolkata - 700 055

Cherry Sureka.

Cherry Sureka
1, Seth Hardyal Sureka Lane
Bandaghat, Salkia
Howrah - 711 106





Counter sign of the Chairman

Annexure II
Voting Results

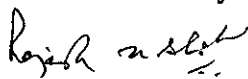
Date of AGM/EGM	Not Applicable. (Special Resolution passed through postal ballot on 27 th December, 2017 i.e., the last date to receipt Postal Ballot Forms & e-voting.)
Total number of Shareholders on the record date	13366 (record date -17 th November, 2017)
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not Provided
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

The agenda-wise disclosure is enclosed as **Annexure-A**.

Notes:

- None of the Postal Ballot Forms were identified as invalid.
- The percentage of votes in favour and against is calculated on the total number of valid votes cast. Percentage has been rounded off to 4 decimals.
- The cut-off for ascertaining the list of shareholders to whom the Notice of Postal Ballot was sent and also for reckoning voting rights was 17th November, 2017.

For Maithan Alloys Limited



Rajesh K. Shah
 Company Secretary

Encl: Annexure A



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Annexure A

Agenda Item No. 1 - To re-classify the status of Mrs. Smriti Saraf (nee Agarwalla) from 'Promoter Group' category to 'Public' category of the Company.

Resolution required				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution?				Yes				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes-in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	20055173	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total (A)		20055173	-	-	-	-	-
Public-Institutions	E-voting	283833	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total (B)		283833	-	-	-	-	-
Public-Non Institutions	E-voting	8772544	204668	2.3331	204640	28	99.9863	0.0137
	Poll		-	-	-	-	-	-
	Postal Ballot		810	0.0092	808	2	99.7531	0.2469
	Total (C)		8772544	205478	2.3423	205448	30	99.9854
Total (A+B+C)		29111550	205478	0.7058	205448	30	99.9854	0.0146

