

6th December, 2017

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
2. BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.
3. AXISCADES Engineering Technologies Limited
Kirloskar Business Park, Block 'C'
2nd Floor, Hebbal
Bengaluru-560024

Dear Sirs/Madam,

Sub: Disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is further to the disclosures made on November 16th, 2017 with regard to the creation of pledge of Shares. Your good office has sent us observations as on December 5, 2017 stating that the disclosure was not in line with the prescribed format. We have made the necessary changes in accordance to the observations made.

Please find attached disclosure being made by Tayana Digital Private Limited ("Company") under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take the same on record.

**Yours faithfully,
For Tayana Digital Private Limited**


Kunje Venkataram Gowda
Director
(DIN: 00025882)
Encl: as above



TAYANA DIGITAL PRIVATE LIMITED

CIN: U72900MH2008PTC300615
1-BGround Floor, Gold Coin Premises
Opp: Sobo Central, 35/23A, Tardeo Road
Tardeo, Mumbai - 400034, Maharashtra, India
Telephone: 022-23529170

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company
AXISCADES Engineering Technologies Ltd

Names of the Stock Exchange where the shares of the target company are listed
NSE & BSE

Date of reporting
16.11.2017

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked
Tayana Digital Private Limited

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking /others)	Reason for Encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Tayana Digital Private Limited	1,21,42,100	32.16%	45,00,000	11.92%	Creation	16.11.2017	Pledge	Thirty party pledge	22,50,000	5.97%	RBL Bank Ltd	67,50,000	17.88%
Indian Aero Ventures Private Limited	61,54,219	16.30%	NIL	NIL	Nil	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil
Jupiter Capital Private Limited	66,48,952	17.61%	NIL	NIL	Nil	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil
Sudhakar Gande (Person acting in Concert - PAC)	16,99,180	4.50%	NIL	NIL	Nil	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil

FOR TAYANA DIGITAL PVT. LTD



Signature of the Auditor
Director

Place : Bangalore

Date : 06/12/2017