

GML/KOL/2017-18
December 28, 2017

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| Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA. | National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA. |
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Sir/Madam,

SUB: STAY BY HONORABLE GUJARAT HIGH COURT ON DISQUALIFICATION OF MR. DINESH RAGHUBIRPRASAD AGARWAL (DIN: 01017125), WHOLETIME DIRECTOR OF THE COMPANY, UNDER SECTION 164(2)(A) OF COMPANIES ACT, 2013

This has reference to the letter received from the National Stock Exchange of India Limited (NSE) dated September 27, 2017, Ref. No. NSE/LIST/20663 regarding Disqualification of Director(s) of the Board of Gallantt Metal Limited under section 164 (2) of the Companies Act, 2013 and in continuation of our earlier communication regarding disqualification of Mr. Dinesh Raghbirprasad Agarwal, Wholetime Director of the company (DIN: 01017125) who has incurred such disqualification with respect to the company "GL Overseas Private Limited" and in which he is a Director.

We would like to further inform you that Mr. Dinesh Raghbirprasad Agarwal (Petitioner) has filed writ petition before the Honorable Gujarat High Court. Honorable Court after hearing was pleased to grant stay against disqualification of the Petitioner by the ROC, to act as director of the defaulting Company or any other Company till the next date of hearing.

We are attaching a web copy of the order dated 26.12.2017 passed in the captioned matters for your perusal and record.

The matter is adjourned to 18.1.2018.

This is in compliance with the Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, if required.

For GALLANTT METAL LIMITED
GALLANTT METAL LTD.

Rajshree Patil
Company Secretary

COMPANY SECRETARY

Encl: As above

GALLANTT METAL LIMITED

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

SPECIAL CIVIL APPLICATION NO. 22897 of 2017

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DINESH RAGHUBIR PRASAD AGARWAL & 1....Petitioner(s)

Versus

UNION OF INDIA & 1....Respondent(s)

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Appearance:

SINGHI & CO, ADVOCATE for the Petitioner(s) No. 1 - 2

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CORAM: **HONOURABLE MS.JUSTICE BELA M. TRIVEDI**

Date : 26/12/2017

ORAL ORDER

1. Heard learned advocates for the parties.
2. Having regards to the ad-interim orders passed by this Court as well as by other High Courts, the order passed by the ROC disqualifying the petitioners to act as the Directors of the Company or any other Company is stayed till the next date of hearing. Put up on **18.01.2018.**

(BELA M. TRIVEDI, J.)

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