

Date: 14-12-2017

To,

National Stock Exchange of India Ltd.

Listing Deptt., Exchange Plaza,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051.

BSE Ltd.

Regd. Office: Floor - 25,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Company Secretary,

Minda Industries Ltd.

B-64/1, Wazirpur Industrial Area,
Delhi-110052

Sub: Inter-se Transfer of shares amongst the Promoter and Promoter Group

Ref: Disclosure pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

In compliance with the provisions of Regulation 10(1)(a)(i) read with Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Pallak Minda, being Promoter of Minda Industries Ltd. ("the Company"), resident of J-10/33 DLF Phase-II, Gurgaon- 122002, Haryana, wish to inform that I propose to acquire 31,000 Equity Shares of the company under an inter-se transfer by way of gift.

Please find enclosed herewith the disclosure under regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly signed, for your information and record please.

This is for your information and records.

Thanking you,

Yours truly,



PALLAK MINDA

J-10/33 DLF Phase-II,
Gurgaon - 122002

Encl: As above.



Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MINDA INDUSTRIES LTD.
2.	Name of the acquirer(s)	Pallak Minda
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Nirmal K Minda
	b. Proposed date of acquisition	On or after 22-12-2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	31,000 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	0.04%
	e. Price at which shares are proposed to be Acquired	N.A.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares among the promoter & promoter group, by way of gift from Mr. Nirmal K. Minda.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable	Yes, the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/will comply with applicable disclosure requirement in

Pallak

	disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	Chapter V of the Takeover Regulations, 2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1) (a) with respect to exemption has been complied with.

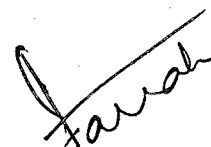
11	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of Shares/ voting Rights	% w.r.t total share capital of TC	No. of Shares/ voting rights	% w.r.t total share capital of TC
	A	Acquirer(s) and PACs (other than seller)(*)	61,313,070	70.95	61,313,070	70.95
	B	Seller Nirmal K Minda	31,000	0.04	19,489,055	22.55

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 14-12-2017

Place: Gurugram (Haryana)

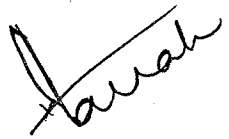


(Pallak Minda)

MINDA INDUSTRIES LIMITED
SHAREHOLDING STRUCTURE OF PROMOTER AND PROMOTER GROUP

Name of the Shareholder		Before the proposed transaction		Proposed Inter-Se Transaction		After the proposed transaction	
		No. of Shares/ voting Rights	% w.r.t total share capital of TC	No. of Shares/ voting Rights	% w.r.t total share capital of TC	No. of Shares/ voting rights	% w.r.t total share capital of TC
Acquirer(s) and PACs (other than seller)(*)							
1	NIRMAL K. MINDA	19520055	22.59	(-) 31000	(-) 0.04	19489055	22.55
2	SUMAN MINDA	12380700	14.33			12380700	14.33
3	SAVITRI MINDA	2218000	2.57			2218000	2.57
4	PALLAK MINDA	1057400	1.22	(+) 31000	(+) 0.04	1088400	1.26
5	PARIDHI MINDA JINDAL	570000	0.66			570000	0.66
6	AMIT MINDA	430840	0.50			430840	0.50
7	ANAND KUMAR MINDA	18000	0.02			18000	0.02
8	MAA VAISHNO DEVI ENDOWMENT	108230	0.13			108230	0.13
9	MINDA INVESTMENTS LTD.	21283380	24.63			21283380	24.63
10	MINDA FINANCE LTD.	1243200	1.44			1243200	1.44
11	SINGHAL FINCAP LTD.	2483265	2.87			2483265	2.87
	TOTAL	61313070	70.95	(-) 31000 (+) 31000	(-) 0.04 (+) 0.04	61313070	70.95

Date: 14-12-2017
Place: Gurugram (Haryana)


(PALLAK MINDA)