



BPL Limited

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E-mail : investor@bpl.in / Website : www.bpl.in
CIN : L28997KL1963PLC002015

The Manager - Listing
Bombay Stock Exchange Limited,
P J Towers, 25th Floor, Dalal Street,
Mumbai - 400 002

December 07, 2017

The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We would like to inform your good selves that the Directors of the Company at their Meeting held today, have approved the following:

- Un-audited financial results for the Second Quarter and Six months period ended 30th September, 2017. The said Financial Results duly signed by the Chairman & Managing Director, are attached along with the Limited Review Report issued by Statutory Auditors for your information and record.

Please take the same on record.

Thanking you,

Very truly yours,
BPL LIMITED

For BPL LIMITED

Company Secretary

Encl: a/a

BPL Limited
 Regd. Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015
 E-mail: Investor@bpl.in, URL: www.bpl.in, Tel: No. +91 80 25589109
 Statement of Standalone Unaudited Financial Results for the Quarter/Half year ended 30th September, 2017

Sl. No	Particulars	Quarter Ended			Half year ended		Year Ended
		30 Sep 2017	30 Jun 2017	Refer Note 6 30 Sep 2016	30 Sep 2017	Refer Note 6 30 Sep 2016	31 Mar 2017
							(Audited)
I	REVENUE						
	Revenue from operations (Gross)						
II	Other Income (net)	4,321.13	2,252.53	3,613.96	6,573.66	5,199.48	9,460.20
III	Total Income (I+II)	5,647.67	2,288.52	3,664.74	7,936.19	10,710.26	17,438.80
IV	EXPENSES						
	Cost of material consumed	646.21	559.38	552.06	1,205.60	1,112.24	2,308.26
	Purchases of Stock-in-Trade	3,753.61	1,592.79	2,695.96	5,346.40	3,516.32	5,185.31
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(896.48)	(583.67)	(410.83)	(1,480.15)	(609.93)	(229.93)
	Excise Duty	-	96.06	90.33	96.06	173.31	363.24
	Employee benefits expense	224.78	146.52	151.78	371.30	286.57	551.09
	Finance costs	59.37	79.78	93.70	139.16	122.91	362.49
	Depreciation and amortization expense	13.73	15.08	16.10	28.81	31.43	60.66
	Other expenses	240.09	283.10	373.69	523.19	554.47	3,499.54
	Total Expenses	4,041.33	2,189.04	3,562.80	6,230.37	5,187.32	12,100.65
V	Profit/(loss) before exceptional items and tax (III- IV)	1,606.34	99.48	101.94	1,705.83	5,522.94	5,338.15
VI	Profit/(loss) before tax (V-VI)	1,606.34	99.48	101.94	1,705.83	5,522.94	5,338.15
VII	Tax Expense:						
	(1) Current Tax	7.22	4.10	5.00	11.32	9.00	
	(2) Deferred Tax						(31.02)
VIII	Profit (Loss) for the period from continuing operations (VII-VIII)	1,599.12	95.38	96.94	1,694.50	5,513.94	5,307.13
IX	Profit/(loss) for the period (IX+XII)	1,599.12	95.38	96.94	1,694.50	5,513.94	5,307.13
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(1.37)	(1.37)	(1.47)	(2.74)	(2.95)	(5.90)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.42)	(0.42)	(0.46)	(0.85)	(0.91)	(1.82)
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,598.18	94.43	95.92	1,692.61	5,511.90	5,303.05
XII	Paid-up equity share capital: (Face value Rs.10 each)	4,888.48	4,888.48	4,888.48	4,888.48	4,888.48	4,888.48
	Earnings per equity share (for continuing operation):						
	(1) Basic	3.27	0.19	0.20	3.46	11.28	10.85
	(2) Diluted	3.27	0.19	0.20	3.46	11.28	10.85

BPL Limited
CIN - L28997KL1963PLC002015
Balance Sheet as at

(Rs. In Lakhs)

Particulars	Note No.	30 Sep 2017	31 Mar 2017
1 ASSETS			
Non Current Assets			
(a) Property, Plant and Equipment	1.1	747.27	981.61
(b) Other Intangible assets	1.2	4.24	4.46
(c) Financial Assets			
(i) Investments	2	2,105.10	2,105.10
(ii) Trade receivables	3	10,999.28	10,999.28
(iii) Loans	4	-	-
(iv) Others	5	133.58	138.40
(d) Deferred tax assets (net)	6	4,622.93	4,622.93
(j) Other non-current assets	7	34.73	26.99
2 Current assets			
(a) Inventories	8	2,572.77	1,955.57
(b) Financial Assets			
(i) Investments		-	
(ii) Trade receivables	9	619.25	1,146.72
(iii) Cash and Cash equivalents	10.1	0.40	0.05
(iv) Bank balances other than (iii) above	10.2	488.58	1,358.21
(v) Loans	11	10,849.44	10,248.61
(vi) Others			
(c) Current Tax Assets (Net)	12	1,013.26	611.93
(d) Other current assets	13	197.06	113.07
Total Assets		34,387.87	34,312.94
EQUITY AND LIABILITIES			
EQUITY			
(a) Share capital	14	21,847.26	21,847.26
(b) Other Equity	15	9,058.39	7,365.79
LIABILITIES			
1 Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	-	438.48
(ii) Trade payables		-	-
(iii) Other financial liabilities (Other than those specified in item (b))		-	-
(b) Provisions	17	210.87	135.66
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities	18	57.66	59.74
2 Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	601.16	1,960.00
(ii) Trade payables	20	1,264.96	1,247.88
(iii) Other financial liabilities (Other than those specified in item (c))		-	-
(b) Other current liabilities	21	927.71	796.13
(c) Provisions	22	129.98	87.08
(d) Current Tax Liabilities (Net)	23	289.88	374.92
Total Equity and Liabilities		34,387.87	34,312.94

Notes:

1. The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on 7th December 2017.
2. The Government of India introduced the Goods and Services Tax (GST) with effect from July, 2017. Accordingly, in compliance with Indian Accounting Standards (Ind AS 18- "Revenue"), Revenue from operations for the quarter ended 30th September 2017 is presented net of GST. Revenue from operations of earlier periods includes Excise duty which now is subsumed in GST. Revenue from operations for the half year ended 30th September 2017 includes Excise duty up to 30th June 2017.
3. Amount of Rs.1,362.53 lakhs as Other income for the half year ended 30.09.2017 includes an amount of Rs.1,288.93 lakhs being the profit on disposal of non-core asset of the company.
4. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related report does not have any impact on the above 'Results and Notes' for the quarter and six months ended 30th September, 2017 which needs to be explained.
5. The company has adopted Indian Accounting (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 (being transition date of 1st of April, 2016). Accordingly, the financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (amended) as prescribed under 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principle generally accepted in India.
6. The Ind AS compliant financial results pertaining to period ended September 30, 2016 have not been subjected to limited review or audit as per exemption given in SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair value of its affairs.

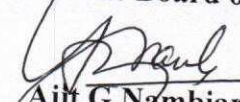
7. The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. In Lakhs)	
	Corresponding	6 months ended in the previous year
Net profit/(loss) as per previous GAAP(Indian GAAP)	5,511.90	September 30, 2016
Ind AS adjustments: Add/(Less):		
Other comprehensive income, net of income taxes	(2.04)	
Total comprehensive income for the period	5509.86	

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

8. Based on the nature of the products which substantially consists of electronic goods. Therefore has only one reportable segment in accordance with Ind AS 108 "operating segments".
9. Provision for Deferred Taxation as per Ind AS-12 "Income Tax", provisions for current tax (MAT) and employee benefits as per Ind AS-19 "Employee Benefits", will be made at the end of the year.
10. The estimated amount of contingent liabilities as on September 30, 2017 is Rs. 6736 lakhs
11. Previous period figures have been regrouped /reclassified to conform to current period's presentations.

For and behalf of the Board of BPL Limited


Ajit G Nambiar
(Chairman & Managing Director)

Place: Bangalore
Date: December 7, 2017



Limited Review Report

**To the Board of Directors,
BPL Limited.**

We have reviewed the unaudited financial results of BPL Limited (the 'Company') for the quarter and six months September 30, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for quarter and six months September 30, 2017' together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

MKUK & ASSOCIATES
CHARTERED ACCOUNTANTS



We draw attention to the following matters:

- a. Note 5 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter and six months on September 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and six months September 30, 2016. As set out in Note 7 to the Statement, these figures have been furnished by the Management.


Our conclusion is not qualified in respect of these matters.

For MKUK & ASSOCIATES

Chartered Accountants

Firm Registration Number: 050113S

For M.K.U.K & ASSOCIATES
Chartered Accountants
(FRN: 050113S)


ANTO JOSEPH (203958)
Proprietor

Place: Bengaluru

Date: December 7, 2017