MAHIPATRAY V. SHAH HUF
Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

December 09, 2017

To,

Hubtown Limited 'Plaza Panchsheel, 5th floor Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai 400007	BSE Limited Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001	The National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400051
	Scrip Code : 532799	Scrip Code : Hubtown EQ

Dear Sir,

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosures thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
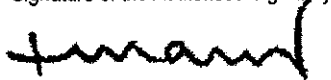
For **Mahipatray V. Shah HUF**

Hemant M. Shah - Karta

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	HUBTOWN LIMITED
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Date of Reporting	DECEMBER 09, 2017
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	MAHIPATRAY V. SHAH HUF- PERSON ACTING IN CONCERT
Details of the creation / release / invocation of encumbrance	RELEASE OF ENCUMBRANCE CREATED ON THE SHARES HELD BY THE ABOVE MENTIONED PAC

Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	1		2		3							4	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	No. of shares	% of total share capital
Hemant M. Shah and Vyomesh M. Shah	190000	0.26	140000	0.19	N.A.	N.A.	N.A.		0	N.A.	N.A.	140000	0.19
Hemant M. Shah HUF	4980500	6.85	4190000	5.76	N.A.	N. A.	N. A.		0	N. A.	N. A.	4190000	5.76
Hemant M. Shah	5800000	7.97	5470000	7.52	N.A.	N.A	N.A.		0	N.A.	N.A.	5470000	7.52
Vyomesh M. Shah	7540000	10.37	7525000	10.35	N.A.	N.A.	N.A.		0	N.A.	N.A.	7525000	10.35
Mahipatray V. Shah HUF	**4548175**	**6.25**	**4527000**	**6.22**	**Release**	**08.12.2017**	**Pledge**	**Revocation of encumbrance See note below**	**1125000**	**1.55**	**Vistra ITCL (India) Limited (formerly IL&FS Trust Company Limited)**	**3402000**	**4.67**
Vyomesh M. Shah HUF	3925000	5.40	3925000	5.40	N.A.	N.A.	N.A.		0	N.A.	N.A.	3925000	5.40
Kunjal H. Shah	3058000	4.48	3048025	4.19	N.A.	N.A.	N.A.		0	N.A.	N.A.	3048025	4.19
Falguni V. Shah	5789772	7.96	5782000	7.95	N.A.	N.A.	N.A.		0	N.A.	N.A.	5782000	7.95
Rushank V. Shah	1600000	2.20	1600000	2.20	N.A.	N.A.	N.A.		0	N.A.	N.A.	1600000	2.20
Khilen V. Shah	2600000	3.58	2280000	3.13	N.A.	N.A.	N.A.		0	N.A.	N.A.	2280000	3.13
Kushal V. Shah	3600000	4.95	3500000	4.81	N.A.	N.A.	N.A.		0	N.A.	N.A.	3500000	4.81
Lata M. Shah	24990	0.00	0	0	N.A.	N.A.	N.A.		0	N.A.	N.A.	0	0.00
Ukay Valves and Founders Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
	44256437	60.85	41987025	57.72					1125000	1.55		40862025	56.17

Note : Encumbrance created on the shares held by the above named person of the Promoter Group as a collateral security for project loan availed by Hubtown Limited, now released.

Signature of the Authorised Signatory

(signature)

Hemant M. Shah
Karta of Mahipatray V. Shah HUF   Place : Mumbai Date : December 9, 2017