



MAHARASHTRA CORPORATION LIMITED

Regd Off.: 907/908, Dev Plaza, S.V.Road, Andheri(W), Mumbai - 400058. Tel.: +9122 6742815
Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

14th December, 2017

BSE Limited
Listing Department
Dalal Street, Fort
Mumbai - 400001.

Scrip ID:- MAHACORP Scrip Code :- 505523

Sub : Rectification of typographical error in Un-Audited Financial Results for the quarter & half year ended 30th September 2017

Dear Sir,

In continuation to our letter dated 13th December, 2017, we hereby inform you that there was typographical error in the figure of Standalone Un-Audited Financial Results for the quarter & half year ended 30th September 2017.

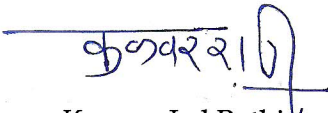
We are hereby enclosing the Revised Extract of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2017 for your kind perusal.

We hope, you will find the above in order and take necessary action in the matter.

Thanking You.

Yours Faithfully,

FOR MAHARASHTRA CORPORATION LIMITED


Kanwar Lal Rathi
Whole-time Director
DIN: 06441986



Encl: A/a



VISAGAR GROUP

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

(In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		UN-AUDITED			UN-AUDITED	
1	Income					
a)	Revenue from Operations	49.72	92.01	385.33	141.73	1,875.06
b)	Other Income	1.09	(199.75)	-	(198.66)	-
	Total Income (a+b)	50.81	(107.74)	385.33	(56.93)	1,875.06
2	Expenses					
a)	Cost of Materials Consumed	-	-	-	-	-
b)	Purchase of stock -in-trade	48.13	86.87	381.58	135.00	1,864.51
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-
d)	Employees benefits expenses	0.78	1.31	1.70	2.09	3.12
e)	Finance Costs	-	-	-	-	-
f)	Depreciation and amortisation expenses	0.03	-	-	0.03	-
g)	Other Expenses	0.47	3.76	1.23	4.23	5.84
	Total Expenditure (a+b+c+d+e+f+g)	49.41	91.94	384.51	141.35	1,873.47
3	Profit / (Loss) before exceptional items and tax (1-2)	1.40	(199.68)	0.82	(198.28)	1.59
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	1.40	(199.68)	0.82	(198.28)	1.59
6	Tax expenses-Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
	Total tax	-	-	-	-	-
7	Net profit/ (Loss) for the period (5-6)	1.40	(199.68)	0.82	(198.28)	1.59
8	Other Comprehensive Income	-	-	-	-	-
9	Total Other Comprehensive Income	-	-	-	-	-
10	Face value	1.00	1.00	1.00	1.00	1.00
11	Paid-up equity share capital (Rs.Lacs)	1,353.33	1,353.33	1,353.33	1,353.33	1,353.33
12	Earnings Per Share (for continuing operations)					
a)	Basic (Not Annualised)	0.00	(0.15)	0.00	(0.15)	0.00
b)	Diluted	0.00	(0.15)	0.00	(0.15)	0.00

Note:-

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 13th December, 2017.
- The Company has adopted Indian Accounting Standards (IND AS) with effect from 1st April, 2017 with a transaction date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition & measurement principles laid in IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder & other recognised accounting practices & policies generally accepted in India. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has presented IND AS compliant financial results for the corresponding quarter & Six months ended 30th September 2016
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September 2017 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The Statement does not include Balance sheet for the previous year ended 31st March 2017 as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- The above Unaudited Financial Results will be available on the website of the Company - www.mahacorp.in and BSE - www.bseindia.com

Reconciliation of net profit between previous GAAP to IND AS for the quarter & Six month ended 30th September 2016

Particulars	Unaudited	Unaudited
	Quarter Ended 30.09.2016	Six Months Ended 30.09.2016
Net Profit after tax for the period under previous Indian GAAP	0.82	1.59
Add/Less : Adjustments in Statement of Profit & Loss	0.00	0.00
Effect of Fair Valuation of Financial Liabilities	0.00	0.00
Net Profit as per IND AS	0.82	1.59
Other Comprehensive Income	0.00	0.00
Total Comprehensive Income	0.82	1.59

Place : Mumbai
Date : 13.12.2017

For Maharashtra Corporation Limited
(Kanwarlal Rathi)
Wholtime Director
DIN: 06441986





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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2017

(In Lakhs)

Particulars		As at 30th September, 2017 (Unaudited)
A	ASSETS	
1	Non-current assets	
a	Property, Plant and Equipment	18,920.00
b	Intangible Assets	-
c	Financial Assets	
	i) Investments	69,56,212.00
	ii) Loans	-
	iii) Other Financial Assets	-
d	Deferred tax assets (net)	8,860.00
e	Other Non-Current Assets	1,67,771.00
	Total Non-Current Assets	71,51,763.00
2	CURRENT ASSETS	
a	Inventories	1,53,14,571.00
b	Financial Assets	
	i) Investments	-
	ii) Trade receivables	8,88,99,031.00
	iii) Cash and cash equivalents	2,10,233.00
	iv) Other Balances with Banks	-
	v) Other Financial Assets	2,66,34,047.00
c	Other Current Assets	14,13,245.00
	Total Current Assets	13,24,71,127.00
	TOTAL ASSETS (1+2)	13,96,22,890.00
B	EQUITY AND LIABILITIES	
1	Equity	
a	Equity Share capital	13,53,33,330.00
b	Other Equity	
	i) Reserves & Surplus	(71,74,886.00)
	Total Equity	12,81,58,444.00
2	Non-Current Liabilities	
a	Financial Liabilities	
	i) Borrowings	-
	ii) Other Financial Liabilities	-
b	Provisions	-
c	Deferred Tax Liabilities (Net)	-
	Total Non-Current Liabilities	-
3	Current Liabilities	
a	Financial Liabilities	
	i) Borrowings	-
	ii) Trade Payables	1,09,53,721.00
	iii) Other Financial Liabilities	11,000.00
b	Provisions	4,99,725.00
c	Current Tax Liabilities	-
d	Other Current Liabilities	-
	Total Current Liabilities	1,14,64,446.00
	TOTAL- EQUITY & LIABILITIES (1+2+3)	13,96,22,890.00

Place : Mumbai
 Date : 13.12.2017

For Maharashtra Corporation Limited
 (Kanwarlal Rathi)
 Wholtime Director
 DIN: 06441986



