

Media Release

Mumbai, 9th December 2017

Quarterly Consolidated Profit Before Exceptional Items & Tax of ₹ 343.51 Million, Up 18%

QUARTERLY CONSOLIDATED EBIDTA OF ₹ 356.12 MILLION, UP 17%

Quarterly Consolidated Revenue of ₹880.36 Million, Up 13%

Quarterly Standalone Profit Before Exceptional Items & Tax of ₹ 340.95 Million. Up 13% *

QUARTERLY STANDALONE EBIDTA OF ₹ 338.78 MILLION, UP 13% *

Quarterly Standalone Revenue of ₹817.87 Million, Up 11% *

* Previous period figures are normalized for the adjustment due to revenue/ expenses from imaging services

Above comparative percentages are as to the same period of previous financial year

Thyrocare Technologies Limited (the "company") today reported its financial performance for the quarter ended September 30, 2017. The pathology business has grown at 11% (YTD 19%) over the same period previous year. The radiology business has grown at 32% (YTD 33%) over the same period previous year.

Beginning 1 April 2017, the Company has for the first time adopted Indian Accounting Standards (IndAS) with a transition date of 1 April 2016. Accordingly these unaudited standalone/ consolidated financial results have been prepared in compliance with IndAS as notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting pronouncement generally accepted in India. The reconciliation between standalone/



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consolidated financial results under previous Indian GAAP and IndAS for the quarter ended 30 September 2016 is reported in the notes to the quarterly financial statement.

The highlights of the unaudited quarterly financial results as compared to the previous year same quarter are :

CONSOLIDATED FINANCIAL PERFORMANCE

(Rs. in million, except per share data)												
Particulars	Year to Date		Year-on-Year	3 months ended		Year-on-Year						
	G 4 1 20 G 4 1 20		Growth (%)	C4b20	C	Growth (%)						
	September 30, 2017	September 30, 2016		September 30, 2017	September 30, 2016							
Revenue from operations	1,757.92	1,468.93	20	880.36	781.48	13						
EBIDTA	719.50	572.16	26	356.12	303.52	17						
Operating profit	625.94	487.59	28	306.75	260.27	18						
EBIDTA margin	41%	39%		40%	39%							
Earnings per equity share												
Basic	8.69	3.40		4.59	0.22							
Diluted	8.67	3.40		4.58	0.22							

STANDALONE FINANCIAL PERFORMANCE

				(Rs. in	n million, except	per share data)
Particulars	Year to Date		Year-on-Year	3 months ended		Year-on-Year
			Growth (%) #			Growth (%) #
	September 30,	September 30,		September 30,	September 30,	
	2017	2016		2017	2016	
Revenue from operations	1,639.26	1,458.09	19	817.87	775.43	11
EBIDTA	696.37	564.76	24	338.78	303.88	13
Operating profit	639.67	513.71	27	309.50	274.89	15
EBIDTA margin	42%	39%		41%	39%	
Earnings per equity share						
Basic	8.68	3.85		4.37	0.50	
Diluted	8.66	3.85		4.36	0.50	

[#] Previous period figures are normalized for the adjustment due to revenue/ expenses from imaging services



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