

Essix Biosciences Limited

Regd. Off. : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh - 160101 (INDIA)

Phone : +91-172-2730503, 2730920, Fax : +91-172-2730504, 2736294

Factory : Plot No. B-4 & 5, Industrial Focal Point, Derabassi, Punjab (India)

Ph. 01762-281278, 79. CIN NO. U74999CH1993PLC033428

Date: 12th December, 2017

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

BSE Scrip Code: 524652

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol: INDSWFTLTD

Ref: Company Name: Ind-Swift Limited

Sub: Disclosures under Regulations 10(6) and 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir,

This is to inform the Exchange that pursuant to the Composite scheme of amalgamation inter-alia of AKJ Portfolios Pvt Ltd., GM Portfolios Pvt. Ltd., NRM Portfolios Pvt. Ltd., SRM Portfolios Pvt. Ltd., VKM Portfolios Pvt. Ltd. and VRM Portfolios Pvt. Ltd. ("**Transferor Companies**") with Essix Biosciences Limited ("**Transferee Company**") as approved by Hon'ble National Company Law Tribunal, Chandigarh Bench vide its order CP No. 153/2016 dated 08.11.2017, received on 06.12.2017, the transferor Companies have been amalgamated with the transferee Company with effect from 09.12.2017. Pursuant to the sanctioned scheme, the entire shareholding of Ind-Swift Limited held by the Transferor Companies stands transferred to the transferee Company.

In this regard, please find enclosed the following:

- (i) Report under Regulation 10(6) of the SEBI(Substantial Acquisition of Shares and Takeover) Regulations, 2011
- (ii) Disclosure under Regulation 29(2) of the SEBI(Substantial Acquisition of Shares and Takeover) Regulations, 2011

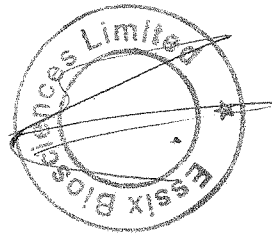
You are requested to kindly take the same on record.

For Essix Biosciences Limited


Director

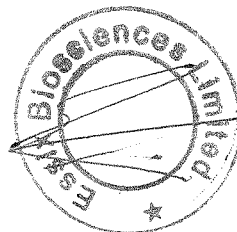
Cc:

The Compliance Officer
Ind-Swift Limited
781, INDUSTRIAL AREA,
PHASE-II, CHANDIGARH-160002

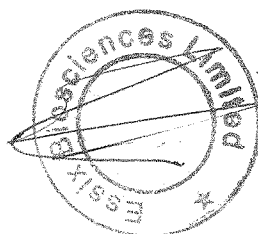


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ind-Swift Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><u>Acquirer</u> Essix Biosciences Limited</p> <p><u>Persons Acting in Concert (PAC) with the acquirer</u> AKJ Portfolios Pvt. Limited GM Portfolios Pvt. Limited NRM Portfolios Pvt. Limited SRM Portfolios Pvt. Limited VKM Portfolios Pvt. Limited VRM Portfolios Pvt. Limited Mr. N.R. Munjal Mr. Rishav Mehta Mr. Himanshu Jain Mrs. Neera Mehta Mr. S.R. Mehta Dr. Gopal Munjal Dr. V.R. Mehta Mrs. Sunita Jain Mrs. Neeta Munjal Mrs. Nidhi Munjal Mrs. Ravi Mehta Mrs. Meenakshi Mehta Ms. Ishav Mehta Ms. Bhanvi Mehta Ms. Divya Munjal Mr. Annie Mehta Mr. Sahil Munjal Mr Saurabh Munjal Mrs Dipti Munjal</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights			



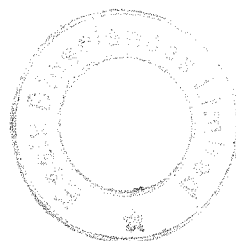
a) Shares carrying voting rights			
Essix Biosciences Limited	9215721	17.01	17.01
AKJ Portfolios Pvt. Limited	675000	1.25	1.25
NRM Portfolios Pvt. Limited	675000	1.25	1.25
GM Portfolios Pvt. Limited	2675000	4.94	4.94
VKM Portfolios Pvt. Limited	650000	1.20	1.20
VRM Portfolios Pvt. Limited	1303570	2.41	2.41
SRM Portfolios Pvt. Limited	1839142	3.40	3.40
Mr. N.R. Munjal	611700	1.13	1.13
Mr. Rishav Mehta	111700	0.21	0.21
Mr. Himanshu Jain	495300	0.91	0.91
Mrs. Neera Mehta	1547050	2.86	2.86
Mr. S.R. Mehta	2035871	3.76	3.76
Dr. Gopal Munjal	1957199	3.61	3.61
Dr. V.R. Mehta	1921361	3.55	3.55
Mrs. Sunita Jain	1812400	3.35	3.35
Mrs. Neeta Munjal	578600	1.07	1.07
Mrs. Nidhi Munjal	502970	0.93	0.93
Mrs. Ravi Mehta	634470	1.17	1.17
Mrs. Meenakshi Mehta	398310	0.73	0.73
Ms. Ishav Mehta	44200	0.08	0.08
Ms. Bhanvi Mehta	30300	0.06	0.06
Ms. Divya Munjal	15000	0.03	0.03
Mr. Annie Mehta	158630	0.29	0.29
Mr. Sahil Munjal	116010	0.21	0.21
Mr Saurabh Munjal	51700	0.09	0.09
Mrs Dipti Munjal	34200	0.06	0.06
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	30090404	55.55	55.55
Details of acquisition and (Disposal)			
a) Shares carrying voting rights acquired			
Essix Biosciences Limited	7817712	14.45	14.45
AKJ Portfolios Pvt. Limited	(675000)	(1.25)	(1.25)



NRM Portfolios Pvt. Limited	(675000)	(1.25)	(1.25)
GM Portfolios Pvt. Limited	(2675000)	(4.94)	(4.94)
VKM Portfolios Pvt. Limited	(650000)	(1.20)	(1.20)
VRM Portfolios Pvt. Limited	(1303570)	(2.41)	(2.41)
SRM Portfolios Pvt. Limited	(1839142)	(3.40)	(3.40)
Mr. N.R. Munjal	-	-	-
Mr. Rishav Mehta	-	-	-
Mr. Himanshu Jain	-	-	-
Mrs. Neera Mehta	-	-	-
Mr. S.R. Mehta	-	-	-
Dr. Gopal Munjal	-	-	-
Dr. V.R. Mehta	-	-	-
Mrs. Sunita Jain	-	-	-
Mrs. Neeta Munjal	-	-	-
Mrs. Nidhi Munjal	-	-	-
Mrs. Ravi Mehta	-	-	-
Mrs. Meenakshi Mehta	-	-	-
Ms. Ishav Mehta	-	-	-
Ms. Bhanvi Mehta	-	-	-
Ms. Divya Munjal	-	-	-
Mr. Annie Mehta	-	-	-
Mr. Sahil Munjal	-	-	-
Mr Saurabh Munjal	-	-	-
Mrs Dipti Munjal	-	-	-
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	0	0.00	0.00
After the acquisition, holding of:			
a) Shares carrying voting rights			
Essix Biosciences Limited	17033433	31.45	31.45
AKJ Portfolios Pvt. Limited	-	-	-
GM Portfolios Pvt. Limited	-	-	-
NRM Portfolios Pvt. Limited	-	-	-
SRM Portfolios Pvt. Limited	-	-	-
VKM Portfolios Pvt. Limited	-	-	-
VRM Portfolios Pvt. Limited	-	-	-
Mr. N.R. Munjal	611700	1.13	1.13



Mr. Rishav Mehta	11700	0.21	0.21
Mr. Himanshu Jain	495300	0.91	0.91
Mrs. Neera Mehta	1547050	2.86	2.86
Mr. S.R. Mehta	2035871	3.76	3.76
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Mrs. Sunita Jain	1812400	3.35	3.35
Mrs. Neeta Munjal	578600	1.07	1.07
Mrs. Nidhi Munjal	502970	0.93	0.93
Mrs. Ravi Mehta	634470	1.17	1.17
Mrs. Meenakshi Mehta	398310	0.73	0.73
Ms. Ishav Mehta	44200	0.08	0.08
Ms. Bhanvi Mehta	30300	0.06	0.06
Ms. Divya Munjal	15000	0.03	0.03
Mr. Annie Mehta	158630	0.29	0.29
Mr. Sahil Munjal	116010	0.21	0.21
Mr Saurabh Munjal	51700	0.09	0.09
Mrs Dipti Munjal	34200	0.06	0.06
b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	30090404	55.55	55.55
Mode of acquisition	Pursuant to a composite scheme of amalgamation of AKJ Portfolios Pvt Ltd., GM Portfolios Pvt. Ltd., NRM Portfolios Pvt. Ltd., SRM Portfolios Pvt. Ltd., VKM Portfolios Pvt. Ltd., VRM Portfolios Pvt. Ltd., Integral Buildcon Private Limited and Consummate Pharmaceuticals Pvt.. Ltd. (“ Transferor Companies ”) with Essix Biosciences Limited (“ Transferee Company ”) as approved by Hon’ble National Company Law Tribunal, Chandigarh Bench vide its order CP No. 153/2016 dated 08.11.2017, received on 06.12.2017, the transferor Companies stand amalgamated with the transferee Company with effect from 09.12.2017, and consequently, all the assets and liabilities of the Transferor Companies including their shareholding in Ind-Swift Limited (i.e. the target Company) stand transferred to the transferee Company.		



	Accordingly, 7817712 equity shares of Ind-Swift Laboratories Limited constituting 14.45% of the paid up share capital of Ind-Swift Limited as held by transferor Companies stand transferred to the Transferee Company (subject to completion of requisite procedural formalities) in addition to its existing shareholding of transferee Company in Ind-Swift Ltd of 9215721 equity shares.
Date of acquisition	09.12.2017
Equity share capital / total voting capital of the TC before the said acquisition	54164653 paid up equity shares of Rs. 2 each aggregating Rs. 10,83,29,306/-
Equity share capital/ total voting capital of the TC after the said acquisition	54164653 paid up equity shares of Rs. 2 each aggregating Rs. 10,83,29,306/-
Total diluted share/voting capital of the TC after the said acquisition	54164653 paid up equity shares of Rs. 2 each aggregating Rs. 10,83,29,306/-

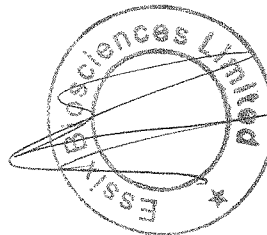
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For ESSIX BIOSCIENCES LIMITED



**V R MEHTA
DIRECTOR
DIN: 00010756**



**Place: Chandigarh
Date: 12.12.2017**