

SYSTRAN MULTIVENTURES PRIVATE LIMITED

REGISTERED OFFICE: JINDAL MANSION, 5A, DR. G. DESHMUKH MARG, MUMBAI - 400026
CIN: U74999MH2017PTC289562

Date: December 22, 2017

To,

BSE Limited Corporate Relationship Department, 1 st Floor, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 509874	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 takeover@nse.co.in Symbol: SHALPAINTS	The Company Secretary Shalimar Paints Limited Stainless Centre, 4th floor, Plot No. 50, Sector 32, Gurugram , Haryana - 122003
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Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the purchase of shares of Shalimar Paints Limited

Dear Sir / Madam,

We are hereby submitting the requisite information under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the purchase of shares of Shalimar Paints Limited by us.

This is for your information and records.

Yours sincerely,
For Systran Multiventures Private Limited


Director
Encl: A/a





FORMAT FOR DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

Part A - Details of Acquisition

Name of the Target Company (TC)	Shalimar Paints Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	Systran Multiventures Private Limited List of PAC is attached as "Annexure A"		
Whether the acquirer belongs to promoter / promoter group	Yes, the acquirer belongs to the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights (Refer Annexure A)	1,18,06,650	62.31%	62.31%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL NIL	NIL NIL	NIL NIL
e) Total (a+c+d)	1,18,06,650	62.31%	62.31%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold (Refer Annexure A)	100	0.00%	0.00%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c)	100	0.00%	0.00%



After the acquisition/sale, holding of:			
a) Shares carrying voting rights (Refer Annexure A)	1,18,06,750	62.31%	62.31%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	1,18,06,750	62.31%	62.31%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 st December 2017		
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 3,78,91,950 (Total 1,89,45,975 equity shares of Rs. 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 3,78,91,950 (Total 1,89,45,975 equity shares of Rs. 2 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 3,78,91,950 (Total 1,89,45,975 equity shares of Rs. 2 each)		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement as amended from time to time.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Mumbai

Date: 22nd December, 2017




Director

Systran Multiventures Private Limited

ANNEXURE A - SHALIMAR PAINTS LIMITED

Name of the Promoter / Promoter Group	Pre acquisition / disposal shareholding		Acquisition / (disposal) of shares		Post-acquisition / disposal shareholding		Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	% w.r.t total share/ voting capital wherever applicable	% w.r.t total diluted share/ voting capital of the TC			
	Number	% w.r.t total share/ voting capital wherever applicable	Number	% w.r.t total share/ voting capital wherever applicable	Number	% w.r.t total share/ voting capital wherever applicable						
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Names of Persons Acting in Concert (PACs)												
HIND STRATEGIC INVESTMENTS	58,41,570	30.83	30.83	-	-	-	58,41,570	30.83	30.83	-	-	-
HEXA SECURITIES AND FINANCE CO LTD	15,00,000	7.92	7.92	-	-	-	15,00,000	7.92	7.92	-	-	-
NALWA SONS INVESTMENTS LIMITED	13,72,590	7.24	7.24	-	-	-	13,72,590	7.24	7.24	-	-	-
COLARADO TRADING CO LTD	12,24,635	6.46	6.46	-	-	-	12,24,635	6.46	6.46	-	-	-
NALWA INVESTMENTS LIMITED	11,93,855	6.30	6.30	-	-	-	11,93,855	6.30	6.30	-	-	-
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED	1,02,500	0.54	0.54	-	-	-	1,02,500	0.54	0.54	-	-	-
STAINLESS INVESTMENTS LIMITED	82,500	0.44	0.44	-	-	-	82,500	0.44	0.44	-	-	-
SUN INVESTMENTS PRIVATE LIMITED	82,500	0.44	0.44	-	-	-	82,500	0.44	0.44	-	-	-
PRITHVI RAJ JINDAL	72,000	0.38	0.38	-	-	-	72,000	0.38	0.38	-	-	-
ISL LIMITED	1,000	0.01	0.01	-	-	-	1,000	0.01	0.01	-	-	-
ABHINANDAN INVESTMENTS LIMITED	55,000	0.29	0.29	-	-	-	55,000	0.29	0.29	-	-	-
MANSAROVER INVESTMENTS LIMITED	52,500	0.28	0.28	-	-	-	52,500	0.28	0.28	-	-	-
RATAN JINDAL	30,500	0.16	0.16	-	-	-	30,500	0.16	0.16	-	-	-
DEEPIKA JINDAL	30,000	0.16	0.16	-	-	-	30,000	0.16	0.16	-	-	-
SARITA DEVIJAIN	20,000	0.11	0.11	-	-	-	20,000	0.11	0.11	-	-	-
KUSUM MITTAL	20,000	0.11	0.11	-	-	-	20,000	0.11	0.11	-	-	-
HINA DEVI GOYAL	20,000	0.11	0.11	-	-	-	20,000	0.11	0.11	-	-	-
S K JINDAL AND SONS HUF	12,300	0.06	0.06	-	-	-	12,300	0.06	0.06	-	-	-
SAVITRI DEVI JINDAL	12,300	0.06	0.06	-	-	-	12,300	0.06	0.06	-	-	-
N AVEEN JINDAL	12,300	0.06	0.06	-	-	-	12,300	0.06	0.06	-	-	-
R K JINDAL & SONS HUF	12,300	0.06	0.06	-	-	-	12,300	0.06	0.06	-	-	-
P R JINDAL (HUF)	12,300	0.06	0.06	-	-	-	12,300	0.06	0.06	-	-	-
SMINU JINDAL	10,500	0.06	0.06	-	-	-	10,500	0.06	0.06	-	-	-
SANGIT A JINDAL	31,000	0.16	0.16	-	-	-	31,000	0.16	0.16	-	-	-
OPELIN A FINANCE AND INVESTMENT LIMITED	500	0.00	0.00	-	-	-	500	0.00	0.00	-	-	-
GAGAN INFRAENERGY LIMITED	500	0.00	0.00	-	-	-	500	0.00	0.00	-	-	-
OPJ TRADING PRIVATE LIMITED	500	0.00	0.00	-	-	-	500	0.00	0.00	-	-	-
VIRTUOUS TRADECORP PRIVATE LIMITED	1,000	0.01	0.01	-	-	-	1,000	0.01	0.01	-	-	-
Total	118,06,650	62.32	62.32	-	-	-	118,06,650	62.32	62.32	-	-	-



[Handwritten Signature]

Name: Systan Multiventures Private Limited
Designation: Promoter
Date: 22.12.2017