

PRAKASH
Constrowell Limited

Concrete Values. Concrete Solutions.

Ref. No.: PCL/2017-18/281

Date: 14.12.2017

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (E),
Mumbai - 400051.

BSE Limited,
Market Operations Dept.
P.J. Towers,
Dalal Street,
Mumbai- 400001.

Sub: Outcome of the Meeting of Board of Directors held on 14thDecember, 2017

Ref: PrakashConstrowell Limited, Scrip Code (NSE- PRAKASHCON& BSE- 533605).

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 30& 33 of the SEBI Listing Regulations, 2015 of Listing Agreement, this is to inform you that the Board of Directors of the Company at their meeting held on 14thDecember 2017 which commenced on 3.00 p.m. and concluded on 10.00 p.m., inter-alia transacted the following:

1. Considered and approved the Unaudited Financial Results (Standalone) for the Quarter and three Months ended 30th September, 2017 along with Limited Review Report are enclosed herewith for your record. .
2. To hive off subsidiary Jaikumar Real Estate Private Limited in suitable manner which will be decided in due course.

Kindly take the same on records and acknowledge the receipt.

For PrakashConstrowell Limited

Praveen Purohit
Praveen Purohit
Chief Financial Officer
Place: Nashik





CHARTERED ACCOUNTANTS

HEAD OFFICE: 251, A WING, GROUND FLOOR,
NEW B J MARKET, JALGAON- 425001 TEL. OFF: 0257-2232262
E-mail: harshaljethale@yahoo.com, aashishpatil2286@gmail.com

F.A., F.A. (CIT)
Ashish D. Patil
ACA, B.Com
Vipul D. Lathi
ACA, U.M.

Limited Review Report for companies

Review Report to
Shareholders of
Prakash Constrowell Limited

We have reviewed the accompanying statement of unaudited financial results of Prakash Constrowell Limited for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J P L & Associates
Chartered Accountants

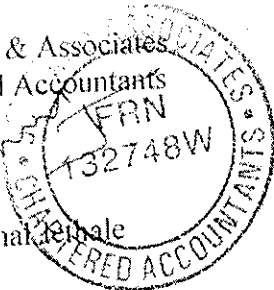
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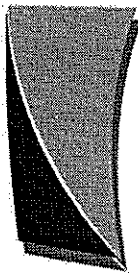
Partner

M. No. 141162

Place: Jalgaon

Date: 14.12.2017



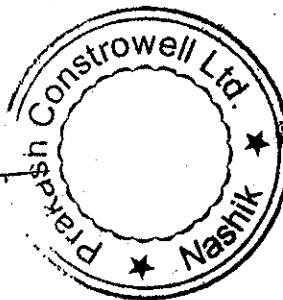


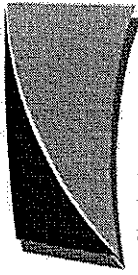
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Statement of Standalone Financial Results for the Quarter and Half Year ended 30 September, 2017						
Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakh)
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	3,534.40	9,013.02	4,518.22	12,547.42	7,099.32	21,178.88
Less: GST	526.14	-	-	526.14	-	-
Revenue from operations (Net)	3,008.26	9,013.02	4,518.22	12,021.28	7,099.32	21,178.88
II. Other income	23.26	12.79	20.99	36.05	41.68	567.72
III Total Revenue	3,031.53	9,025.81	4,539.21	12,057.33	7,141.00	21,746.60
IV. Expenses:						
Cost of materials \Construction expenses	2,967.15	8,449.11	3,478.40	11,416.26	5,371.56	20,321.28
Change in inventory	(435.90)	(6.01)	183.24	(441.91)	591.02	(484.77)
Employee benefit expense	34.22	32.05	31.39	66.27	74.89	141.99
Financial costs	137.37	220.40	173.20	357.77	322.22	577.71
Depreciation and amortization expense	49.76	44.90	70.53	94.66	90.37	94.63
Other expenses	18.90	40.93	39.23	59.83	71.03	232.60
V Total Expenses	2,771.50	8,781.37	3,975.98	11,552.87	6,521.08	20,883.44
VI. Profit before exceptional items and tax (III-V)	260.02	244.43	563.23	504.46	619.92	863.16
VII. Exceptional items	-	-	-	-	-	-
VIII . Profit before tax	260.02	244.43	563.23	504.46	619.92	863.16
IX. Tax expense:						
(1) Current tax (Includes Earlier Year Taxation)	85.97	80.82	186.22	166.79	204.96	188.37
(2) Deferred tax	-	-	-	-	-	33.58
X. Profit/(Loss) for the period	174.05	163.62	377.01	337.67	414.96	641.22
XI. Other Comprehensive Income (OCI)	-	-	-	-	-	-
XII. Total Comprehensive Income (X+XI)	174.05	163.62	377.01	337.67	414.96	641.22
XIII. Earning per equity share:						
Basic and Diluted	0.14	0.13	0.30	0.27	0.33	0.51

T. G. Unnikrishnan





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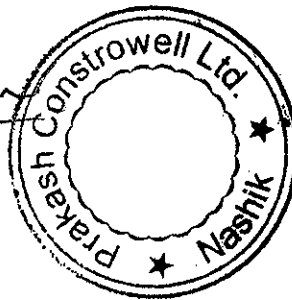
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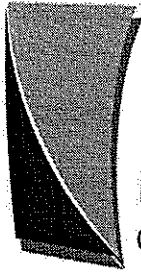
Standalone Statement of Assets & Liabilities

(Rs In Lakh)

Particulars	30.09.2017	31.3.2017
	Unaudited	Audited
ASSETS:		
Non Current Assets		
Property, Plant and Equipment	1,731.13	1,659.66
Capital Work In Progress	-	-
Intangible Assets	12.58	5.25
Financial Assets:		
Investments	39.95	39.95
Other Financial Assets	2,137.18	2,682.41
Deferred Tax Assets	-	-
Other Non Current Assets	1,170.37	865.73
Total Non Current Assets	5,091.21	5,253.00
Current Assets		
Inventories	7,370.04	6,928.13
Financial Assets:		
Investments	-	227.00
Trade Receivables	6623.12	4,883.67
Cash and Cash Equivalents	330.55	364.93
Other Financial Assets	6456.50	6,324.83
Other Current Assets	-	-
Total Current Assets	20,780.21	18,728.56
TOTAL ASSETS	25,871.43	23,981.57
EQUITY AND LIABILITIES:		
EQUITY		
Equity Share Capital	1,256.78	1,256.78
Other Equity	10,982.35	10,644.68
Total Equity	12,239.13	11,901.46
LIABILITIES		
Non Current Liabilities		
Financial Liabilities:		
Borrowings	456.90	506.05
Other Financial Liabilities	1325.12	1,281.39
Provisions	45.65	45.65
Deferred Tax Liabilities	24.73	24.73
Other Non Current Liabilities	-	-
Total Non Current Liabilities	1,852.39	1,857.82
Current Liabilities		
Financial Liabilities:		
Borrowings	3,473.64	3,127.92
Trade Payables	4365.24	3,127.47
Other Financial Liabilities	-	-
Other Current Liabilities	3709.01	3,897.92
Provisions	232.00	68.97
Current Tax Liabilities	-	-
Total Current Liabilities	11,779.89	10,222.28
TOTAL EQUITY AND LIABILITIES	25,871.43	23,981.57

7.9. Krishna





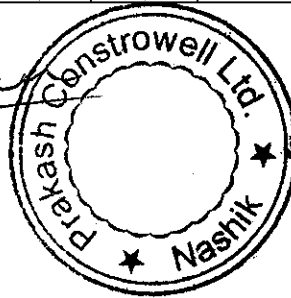
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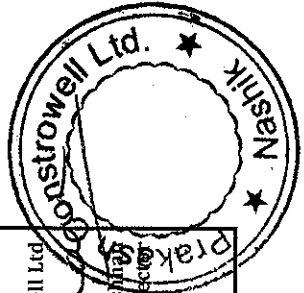
Unaudited Standalone Segment-wise Revenue, Results, Assets and Liabilities

Particulars	Quarter Ended			Half Year Ended	
	30.09.2017	30.06.2017	30.06.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Segment Revenue					
Works contract	-	9,012.93	-	9,012.93	-
Real Estate	-	0.09	-	0.09	-
Unallocable	-	-	-	-	-
Total	-	9,013.02	-	9,013.02	-
Segment Results					
Works contract	-0.00	464.81	-	464.81	-
Real Estate	-	-	-	-	-
Unallocable	-	-	-	-	-
Total	-0.00	464.81	-	464.81	-
Interest expense	-	220.40	-	220.40	-
Profit before tax	(0.00)	244.40	-	244.40	-
Segment Assets					
Works contract	19,863.34	22,466.82	-	20,001.57	-
Real Estate	3,419.52	3,497.64	-	3,419.52	-
Unallocable	2,450.34	3,182.49	-	2,450.34	-
Total	25,733.20	29,146.95	-	25,871.43	-
Segment Liabilities					
Works contract	10,842.33	13,224.88	-	10,842.33	-
Real Estate	1,287.52	1,287.71	-	1,287.52	-
Unallocable	1,456.73	2,488.46	-	1,502.44	-
Total	13,586.59	17,001.05	-	13,632.29	-

T. G. Krishna



1	<p>Notes: The Above results were reviewed by Audit Committee on 14th December 2017 and approved by the Board of Directors in its Meeting held on 14th December 2017.</p>																											
2	<p>The company adopted Indian Accounting Standard ("IndAS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IndAs 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to IndAs is 1st April, 2016. Comparative figures given in the results are also IndAS compliant. They have not been subjected to review or audit, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.</p>																											
3	<p>Reconciliation of net profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per IndAs is given as follows:</p>																											
	<table border="1"> <tr> <td data-bbox="486 772 550 1086">Net Profit as per Previous GAAP</td> <td data-bbox="486 1086 550 2056" style="text-align: right;">Rs. In Lakh 337.67</td> </tr> <tr> <td data-bbox="550 772 598 2056">IndAs Adjustments</td> <td data-bbox="550 1086 598 2056" style="text-align: center;">NIL</td> </tr> <tr> <td data-bbox="598 772 662 2056">Net Profit as per IndAs</td> <td data-bbox="598 1086 662 2056" style="text-align: right;">337.67</td> </tr> </table>	Net Profit as per Previous GAAP	Rs. In Lakh 337.67	IndAs Adjustments	NIL	Net Profit as per IndAs	337.67																					
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4	<p>The auditors limited review report is annexed hereto alongwith the unaudited standalone financial results.</p>																											
5	<p>The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent.</p>																											
6	<p>The company does have two reportable segment in line with the Indian Accounting Standard (IndAs-108) - "Operating Segments" issued by the Institute of Chartered Accountants of India.</p>																											
7	<p>Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:</p>																											
	<table border="1"> <thead> <tr> <th data-bbox="853 772 885 2056">Particulars</th> <th data-bbox="853 1086 885 2056">Object as per Prospectus</th> <th data-bbox="853 1355 885 2056">Actual Utilization</th> </tr> </thead> <tbody> <tr> <td data-bbox="885 772 917 2056">Amount received from IPO</td> <td data-bbox="885 1086 917 2056" style="text-align: right;">6,000.00</td> <td data-bbox="885 1355 917 2056" style="text-align: right;">6,000.00</td> </tr> <tr> <td data-bbox="917 772 949 2056">Utilisation of funds (as on date)</td> <td data-bbox="917 1086 949 2056"></td> <td data-bbox="917 1355 949 2056"></td> </tr> <tr> <td data-bbox="949 772 981 2056">Working Capital Requirement</td> <td data-bbox="949 1086 981 2056" style="text-align: right;">3,500.00</td> <td data-bbox="949 1355 981 2056" style="text-align: right;">3864.77*</td> </tr> <tr> <td data-bbox="981 772 1013 2056">Investment in Construction Equipments</td> <td data-bbox="981 1086 1013 2056" style="text-align: right;">930.00</td> <td data-bbox="981 1355 1013 2056" style="text-align: right;">565.23</td> </tr> <tr> <td data-bbox="1013 772 1045 2056">Investment in Subsidiaries</td> <td data-bbox="1013 1086 1045 2056" style="text-align: right;">234.52</td> <td data-bbox="1013 1355 1045 2056" style="text-align: right;">234.52</td> </tr> <tr> <td data-bbox="1045 772 1077 2056">General Corporate Purposes</td> <td data-bbox="1045 1086 1077 2056" style="text-align: right;">744.16</td> <td data-bbox="1045 1355 1077 2056" style="text-align: right;">744.16</td> </tr> <tr> <td data-bbox="1077 772 1109 2056">Public Issue Expenses</td> <td data-bbox="1077 1086 1109 2056" style="text-align: right;">591.32</td> <td data-bbox="1077 1355 1109 2056" style="text-align: right;">591.32</td> </tr> <tr> <td data-bbox="1109 772 1141 2056">*Surplus fund pending utilisation has</td> <td data-bbox="1109 1086 1141 2056"></td> <td data-bbox="1109 1355 1141 2056"></td> </tr> </tbody> </table>	Particulars	Object as per Prospectus	Actual Utilization	Amount received from IPO	6,000.00	6,000.00	Utilisation of funds (as on date)			Working Capital Requirement	3,500.00	3864.77*	Investment in Construction Equipments	930.00	565.23	Investment in Subsidiaries	234.52	234.52	General Corporate Purposes	744.16	744.16	Public Issue Expenses	591.32	591.32	*Surplus fund pending utilisation has		
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8	<p>The figures have been regrouped and/ or rearranged wherever considered necessary.</p>																											



For Prakash Constrowell Ltd.
 T.G. Krishna
 Managing Director

Place: Nashik
 Date: 14.12.2017