




MISHTANN

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23th November, 2017

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 539594

Dear Sir/Madam

Sub: Revision in Standalone and Consolidated Unaudited Financial Result of the Company submitted for the quarter and Half year ended September 2017

This is with reference to our letter dated 09th November, 2017 submitted for the outcome of Board Meeting of Company held on 09th November, 2017, we hereby submit the revised Standalone and Consolidated Unaudited Financial Result of the Company for the quarter and Half year ended September 2017 for following reasons:

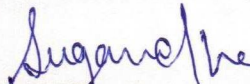
please be informed that due to clerical/typographical error the following figures as mentioned herein below in Statement of Assets and Liabilities were reported wrongly :

- 1) Standalone Non Current Liabilities Borrowing as on September 30, 2017 was mentioned as Rs 1836.9 instead of Rs. 2303.7
- 2) Standalone Current Liabilities Borrowing as on September 30, 2017 was mentioned as Rs 2303.7 instead of Rs. 1836.9
- 3) Consolidate Non Current Liabilities Borrowing as on September 30, 2017 was mentioned as Rs. 1836.9 instead of Rs 2542.1
- 4) Consolidate Current Liabilities Borrowing as on September 30, 2017 was mentioned as Rs. 2542.1 instead of Rs .1836.9

Please take the same on your record and oblige.
Thanking you.

Yours faithfully

FOR MISHTANN FOODS LIMITED


Sugandha Goyal
Company Secretary



Encl: as above

CC TO:

To,
Ahmedabad Stock Exchange Ltd.
Kamdheni Complex, Opp. Sahajanand College
Panjarapole, Ahmedabad-380015

 **MISHTANN FOODS LIMITED**

REGISTERED OFFICE:

C-808, Ganesh Maridian,
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PLANT:

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Himatnagar - Dhansura Highway, Ta. Talod,
Dist. Sabarkantha-383305, Gujarat, India

CIN NO. : L15400GJ1981PLC004170

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Unaudited financial results by company

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PART I							(Rs. in Lakhs)
Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30/09/2017							
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended	
		(30/09/2017)	(30/06/2017)	(30/09/2016)	(30/09/2017)	(31/03/2017)	
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Revenue from Operation	4117.97	8854.91	7866.32	12972.87	25647.50	
II	Other income	1.87	1.55	1.54	3.43	29.10	
III	Total Revenue (I + II)	4119.84	8856.46	7867.86	12976.30	25676.60	
IV	Expenses						
	(a) Cost of materials consumed	3872.00	7036.71	7635.76	10908.71	23431.23	
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.92)	1484.58	(12.26)	1476.67	1303.36	
	(d) Employee benefits expense	36.86	29.32	9.88	66.18	37.19	
	(e) Finance Cost	78.21	59.68	61.29	137.89	268.97	
	(f) Depreciation and amortisation expense	44.41	35.28	92.53	79.69	188.57	
	(g) Other expenses	20.90	58.38	50.07	79.27	153.68	
	Total expenses	4044.46	8703.95	7837.27	12748.41	25383.00	
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	75.38	152.51	30.59	227.89	293.60	
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	75.38	152.51	30.59	227.89	293.60	
VIII	Extraordinary items	0.00	0.00	0.00	0.00	53.42	
IX	Profit before tax (VII- VIII)	75.38	152.51	30.59	227.89	240.18	
X	Tax expense - Provision for taxation	3.53	50.33	65.77	53.86	106.49	
XI	Net Profit / (Loss) or the period from continuing operations (IX-X)	71.85	102.18	(35.18)	174.03	133.69	
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	
XV	Profit (Loss) for the period (XI + XIV)	71.85	102.18	(35.18)	174.03	133.69	
XVI	Earnings per equity share:						
	(1) Basic	0.07	0.10	(0.04)	0.17	0.13	
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	

Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 09th Nov.2017.
- The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard 17.
- During the quarter and half year ended 30th September, 2017, 2 complaints were received and attended.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
- No Reconilliation arises due to trasition of Indian Accounting Standard from Accounting Standard.

Place : Ahmedabad

Date : 09/11/2017

By Order of the Board of Directors

For Mishtann Foods Limited


Hiteshkumar G. Patel
Managing Director
DIN:05340865



 **MISHTANN FOODS LIMITED**

REGISTERED OFFICE:

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Opp. Gujarat High Court,
S.G. Highway, Ahmedabad-380060.

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CIN NO. : L15400GJ1981PLC004170

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Statement of Assets and Liabilities

Particulars	Standalone	
	As at 30th Sep. 2017 Unaudited	As at 31st Mar. 2017 Audited
A) Assets		
Non Current Assets		
Property Plant and Equipment	1,107.4	1,176.3
Capital Work In Progress		
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment		
ii) Loan	144.2	75.8
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets	45.7	54.8
Total Non Current Assets	1,297.3	1,306.9
Current Assets		
Inventories	2,170.3	3,647.0
Financial Assets		
i) Trade Receivable	2,194.4	20.7
ii) Cash and Cash Equivalents	1.2	17.5
iii) Bank Balance other than (ii)above		
iv) Other Financial Assets	0.1	8.7
Other Current Assets	3.3	-
Total Current Assets	4,369.3	3,693.9
Total Assets	5,666.6	5,000.8
B) Equity and Liabilities		
Equity Share Capital	1,001.6	1,001.6
Other Equity	350.9	176.9
Total Equity	1,352.5	1,178.5
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	2,303.7	1,366.6
Deferred Tax Liabilities	1.7	1.7
Total Non Current Liabilities	3,657.9	1,368.3
Current Liabilities		
Financial Liabilities		
i) Borrowings	1,836.9	2,102.5
ii) Trade Payables	10.8	60.8
iii) Other Financial Liabilities		
Provisions	160.3	106.5
Other Current Liabilities	0.7	184.2
Total Current Liabilities	2,008.7	2,454.0
Total Equity and Liabilities	5,666.6	5,000.8

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Unaudited financial results by company

PART I		(Rs. in Lakhs)				
Statement of Consolidated Unaudited Results for the Quarter and Six Months Ended 30/09/2017						
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
		(30/09/2017)	(30/06/2017)	(30/09/2016)	(30/09/2017)	(31/03/2017)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operation	6608.24	8854.91	15658.90	15463.14	25771.53
II	Other income	1.87	1.55	3.92	3.43	29.10
III	Total Revenue (I + II)	6610.11	8856.46	15662.82	15466.57	25800.63
IV	Expenses					
	(a) Cost of materials consumed	7261.63	7036.71	15524.14	14298.34	23551.46
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(915.55)	1484.58	(542.71)	569.04	1303.36
	(d) Employee benefits expense	37.70	29.32	20.84	67.02	38.16
	(e) Finance Cost	78.21	59.68	122.20	137.89	269.31
	(f) Depreciation and amortisation expense	48.18	35.28	92.54	83.46	203.92
	(g) Other expenses	26.79	58.38	115.81	85.17	157.93
	Total expenses	6536.96	8703.95	15332.82	15240.92	25524.14
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	73.15	152.51	330.00	225.65	276.49
VI	Exceptional items	0.00	0.00	(53.43)	0.00	0.00
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	73.15	152.51	276.57	225.65	276.49
VIII	Extraordinary items	0.00	0.00	0.00	0.00	53.42
IX	Profit before tax (VII- VIII)	73.15	152.51	276.57	225.65	223.07
X	Tax expense - Provision for taxation	3.53	50.33	65.77	53.86	106.33
XI	Net Profit / (Loss) or the period from continuing operations (IX-X)	69.62	102.18	210.80	171.79	116.74
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	69.62	102.18	210.80	171.79	116.74
XVI	Earnings per equity share:					
	(1) Basic	0.07	0.10	0.21	0.17	0.17
	(2) Diluted					

Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 09th Nov.2017.
- The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard 17.
- During the quarter and half year ended 30th September, 2017, 2 complaints were received and attended.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
- No Reconillation arises due to trasition of Indian Accounting Standard from Accounting Standard.

Place : Ahmedabad

Date : 09/11/2017

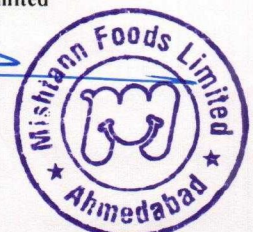
By Order of the Board of Directors

For Mishtann Foods Limited


Hiteshkumar G. Patel

Managing Director

DIN:05340865



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Statement of Assets and Liabilities**Consolidated**

Particulars	As at 30th Sep. 2017	As at 31st Mar. 2017
	Unaudited	Audited
A) Assets		
<u>Non Current Assets</u>		
Property Plant and Equipement	1,234.1	1,306.8
Capital Work In Progress		
Other Intangible Assets		
Intangible assets under Development		
<u>Financial Assets</u>		
i) Investment		
ii) Loan	148.1	75.8
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets	45.7	54.8
Total Non Current Assets	1,427.8	1,437.4
<u>Current Assets</u>		
Inventories	3,079.1	3,648.2
<u>Financial Assets</u>		
i) Trade Receivable	4,730.2	66.3
ii) Cash and Cash Equivalents	39.5	86.3
iii) Bank Balance other than (ii)above		
iv) Other Financial Assets	0.1	16.3
Other Current Assets	5.0	-
Total Current Assets	7,854.0	3,817.1
Total Assets	9,281.8	5,254.5
B) Equity and Liabilities		
Equity Share Capital	1,001.6	1,001.6
Other Equity	338.4	164.1
Total Equity	1,340.0	1,165.7
<u>Non Current Liabilities</u>		
<u>Financial Liabilities</u>		
i) Borrowings	2,542.1	1,604.0
Defered Tax Liabilities	1.7	1.4
Total Non Current Liabilities	2,543.8	2,771.1
<u>Current Liabilities</u>		
<u>Financial Liabilities</u>		
i) Borrowings	1,836.9	2,102.5
ii) Trade Payables	3,400.0	60.8
iii) Other Financial Liabilities		
Provisions	160.3	106.5
Other Current Liabilities	0.7	213.6
Total Current Liabilities	5,398.0	2,483.4
Total Equity and Liabilities	9,281.8	5,254.5

MISHTANN FOODS LIMITED**REGISTERED OFFICE:**C-808, Ganesh Maridian,
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Rahul Kakani & Associates

Chartered Accountants

CA Ajay D Patel

Review Report to
The Board of Directors
Mishtann Foods Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **MISHTANN FOODS LIMITED** for the Quarter ended September 30th 2017 and year to date from April 1st, 2017 to September 30th 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

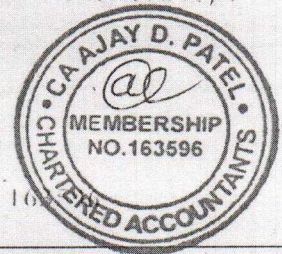
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/AC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09/11/2017
Place: Ahmedabad

For, Rahul Kakani & Associates
Chartered Accountants
(Firm's Registration No. 130198W)

Ajay D. Patel
Partner

Membership No. 16



Rahul Kakani & Associates
Chartered Accountants
CA Ajay D Patel

Review Report to
The Board of Directors
Mishtann Foods Limited

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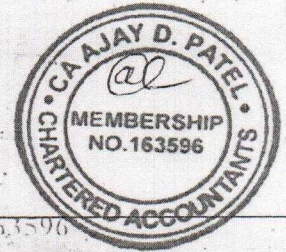
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Date: 09/11/2017
Place: Ahmedabad

For, Rahul Kakani & Associates
Chartered Accountants
(Firm's Registration No. 130198W)

Ajay D. Patel
Partner

Membership No. 163596



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 adpandco15@gmail.com

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SHAHIBAUG, AHMEDABAD, GUJARAT-380 004 (INDIA).