



# Petronet LNG Limited

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Barakhamba Lane, New Delhi – 110 001 (INDIA)  
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Website: www.petronetlng.com  
CIN: L74899DL1998PLC093073

ND/PLL/Sectt./SEBI/Reg. 30/2017

15th December, 2017

The Manager  
The Bombay Stock Exchange Ltd  
Phiroze Jeejee bhoy Towers  
Dalal Street, Mumbai – 400 001

The Manager  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai – 400 051

**Unit : PETRONET LNG LIMITED**

**Ref : Regulation 30 of SEBI (LODR) Regulation, 2015**

**Sub : Update on Agreement for Purchase of 1.44 MTPA of LNG from Mobil Australia Resources Company (LNG Supplier), an affiliate of ExxonMobil Company from Gorgon project**

Dear Sirs,

This is further to our letter no.ND/PLL/Sectt./SEBI/Reg.30/2017 dated 11<sup>th</sup> September, 2017 on the captioned subject.

The Company has today executed the relevant agreements to record the revised commercial understanding on the captioned subject. Binding agreements have been executed which have, inter alia, effectively reduced the level of oil indexation under the agreement to reflect proximity to the prevailing oil prices and the agreement has been converted from an FOB to a Delivered basis. The LNG vessel, Prachi, on long term time charter with PLL has now been novated to an affiliate of the LNG Supplier to give effect to this revised understanding. Consequently, Petronet has made similar adjustments to its existing Gas Sale and Purchase Agreements with its intermediate off-takers GAIL, IOCL and BPCL.

Besides the above, the Company has also agreed to purchase an additional quantity of 1.20 MTPA of LNG from an affiliate of LNG Supplier for the Indian markets for a period of 15 years with targeted commencement of supply at a later date. These volumes have been committed for onward sales to GAIL (India) Ltd, Indian Oil Corporation Limited and Bharat Petroleum Corporation Limited.

The above is for your records please.

Thanking you,

Yours faithfully

**Company Secretary**

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**Dahej LNG Terminal:**

GIDC Industrial Estate, Plot No. 7/A, Dahej  
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)  
Tel.: 02641-257249 Fax: 02641-257252

**Kochi LNG Terminal:**

Survey No. 347, Puthuvypu  
P.O. 682508, Kochi  
Tel.: 0484-2502268