

# PRAG BOSIMI SYNTHETICS LIMITED

(A JOINT SECTOR UNDERTAKING IN ASSAM)



**CORPORATE OFFICE :**  
R-79 / 83, LAXMI INSURANCE BUILDING,  
5TH FLOOR, SIR P. M. ROAD, MUMBAI - 400 001.  
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CIN NO. : L17124AS1987PLC002758

14<sup>th</sup> December, 2017

The Manager,  
The Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Towers,  
Dalal Street,  
Mumbai- 400 001.

**Scrip No: 500192**

**Subject: Unaudited quarterly financial results for the quarter ended 30<sup>th</sup> Sept, 2017**

Dear Sir,

With reference to captioned subject and in pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , we have enclosed herewith a copy of the Unaudited Quarterly Financial Results for the quarter ended 30<sup>th</sup> Sept, 2017.

The meeting of Board of commenced at 4.30 PM and concluded at 5.20 PM.

Kindly acknowledge the receipt of the same and take the same on your record.

Thanking You,

Yours faithfully,

**For PRAG BOSIMI SYNTHETICS LTD.**

**Madhu P. Dharewa**  
**Company Secretary**

Encl: as above

**PRAG BOSIMI SYNTHETICS LTD.**

Registered Office : House No.4, Nilgiri Path,  
R. G. Baruah Road, Near Dooradarsan Guwahati - 781 024.

CIN : L17124ASI1987PLC002758

**Statement of Unaudited Consolidated and Standalone Financial Result for the period ended 30.09.2017**

(₹ in Lakhs)

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter ended on 30-Sep-2017 (Unaudited)	Quarter ended on 30-Jun-2017 (Unaudited)	Quarter ended on 30-Sep-2016 (Unaudited)	Audited 12 Months ended from April 2016-Mar.2017	Quarter ended on 30-Sep-2017 (Unaudited)	Quarter ended on 30-Jun-2017 (Unaudited)	Quarter ended on 30-Sep-2016 (Unaudited)	Audited 12 Months ended from April 2016-Mar.2017
1	<b>Revenue</b> a) Net Sales / Income from Operations b) Other Income	101.38 16.17	56.66 30.40	24.07 145.76	242.94 286.21	101.38 16.17	56.66 30.40	24.07 145.76	242.94 286.21
	<b>Total Revenue</b>	117.55	87.06	169.83	529.15	117.55	87.06	169.83	529.15
2	<b>Expenses:</b> a) Cost of Material Consumed b) Purchase of stock-in-trade c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Finance Costs f) Depreciation and amortisation expenses g) Administrative & Other Expenses Total - 2	137.53 21.30 (52.09) 118.27 141.91 92.33 271.45 730.70	137.45 19.62 (64.37) 100.33 141.64 267.46 125.82 727.95	114.98 - (78.94) 62.14 193.03 246.82 65.47 603.51	231.46 33.41 (102.19) 389.39 615.38 985.47 252.82 2,405.74	137.53 21.30 (52.09) 118.27 141.91 92.33 271.45 730.70	137.45 19.62 (64.37) 100.33 141.64 267.46 125.82 727.95	114.98 - (78.94) 62.14 193.03 246.82 65.47 603.51	231.46 33.41 (102.19) 389.39 615.38 985.47 252.82 2,405.63
3	<b>Profit/(Loss) before exceptional, extraordinary and tax items (1-2)</b>	(613.14)	(640.88)	(433.67)	(1,876.59)	(613.14)	(640.88)	(433.67)	(1,876.48)
4	Exceptional Items			(7.27)	32.51			(7.27)	32.51
5	<b>Profit/(Loss) before extraordinary and tax items(3+4)</b>	(613.14)	(640.88)	(440.94)	(1,844.09)	(613.14)	(640.88)	(440.94)	(1,843.97)
6	Extraordinary Items	177.29				177.29			
7	<b>Profit/(Loss) before tax (3+4)</b>	(435.86)	(640.88)	(440.94)	(1,844.09)	(435.86)	(640.88)	(440.94)	(1,843.97)
8	<b>Tax Expenses</b>								
9	<b>Net Profit/(Loss) for the Period (7+8)</b>	(435.86)	(640.88)	(440.94)	(1,844.09)	(435.86)	(640.88)	(440.94)	(1,843.97)
10	Other Comprehensive Income(Net of Taxes) a) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to items that will not be reclassified to profit & loss b) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit & loss	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
11	<b>Total Comprehensive Income (7+8)</b>	(435.86)	(640.88)	(440.94)	(1,844.09)	(435.86)	(640.88)	(440.94)	(1,843.97)
12	Paid-up equity share Capital (Face Value of Rs.10/- each)	7,425	7,425	7,425	7,425	7,407	7,407	7,407	7,407
13	Earning Per Share (before extraordinary items) (of ₹.10/- each) a) Basic EPS b) Diluted EPS	(0.59) (0.59)	(0.86) (0.86)	(0.59) (0.59)	(2.48) (2.48)	(0.59) (0.59)	(0.86) (0.86)	(0.59) (0.59)	(2.48) (2.48)



1. The above unaudited results have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in the Board Meeting held on 14.12.2017
2. The Statutory Auditors have carried out 'Limited Review' of the Financial Results for Quarter ended 30th September 2017 as required.
3. These Financial results have been prepared in accordance with the companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) prescribed under section 133 of the companies Act 2013.
4. The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. The statement does not include Ind AS compliant results for the previous year ended 31th March as the same is not mandatory as per SEBI's Circular dated 5th July, 2016.
6. The quantum of Depreciation reflected for the quarter ended 30th September, 2017 vide item 2(f) is computed in respect of Company's Plant and Machinery only to the extent of its actual user during the said quarter. Accordingly the same is also recomputed for the quarter ended 30th June 2017 on the same basis. This treatment is based on the view that depreciation on an asset is to be provided on the user of the asset as stipulated under Ind AS 10.
7. The Reconciliation of net profit/(loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(₹ in Lakhs)

Sl. No	Particulars	Quarter ended 30th September 2017
	Net Profit/(Loss) as per Indian GAAP	(435.86)
	Add/(Less)	
(a)	Gain on measuring investments in quoted shares at fair value	-
(b)	Increase in rent expenses	-
(c)	Increase in Depreciation	(435.86)
	Net Profit/(Loss) as per Ind AS	-
	Other Comprehensive Income/net of Income tax	(435.86)
	Total Comprehensive income/ (Loss) for the period	(435.86)

8. Figures have been re-grouped and re-arranged wherever necessary.
9. There were no investors' complaint pending at the beginning of the quarter. During the quarter ended 30.09.2017, the Company received no Complaint from the Investor. There is no complaint pending at the quarter ended 30.09.2017.

Place : MUMBAI  
Date : 14.12.2017



For PRAG BOSIMI SYNTHETICS LTD.

MANAGING DIRECTOR

**PRAG BOSIMI SYNTHETICS LTD.**

**Registered Office : House No.4, Nilgiri Path,**

**R. G. Baruah Road, Near Dooradarsan Guwahati - 781 024.**

**Statements of Assets and Liabilities as at 30.9.2017**

*(₹ in Lakhs)*

	Particulars	Consolidated		Standalone	
		As at 30th September, 2017	As at 31st March, 2017	As at 30th September, 2017	As at 31st March, 2017
		₹	₹	₹	₹
<b>A</b>	<b>Equity and Liabilities</b>				
1	Shareholders' Funds				
	(a) Share Capital	76,30,11,600	74,44,16,250	74,38,29,600	74,38,29,600
	(b) Reserves and Surplus	29,32,44,826	22,49,05,057	11,71,35,978	18,54,72,381
2	Non-current Liabilities				
	(a) Long-term Borrowings	1,50,48,80,793	1,50,17,10,793	1,27,65,69,793	1,27,97,39,793
	(b) Other Long-term Liabilities	5,68,93,290	6,63,90,682	7,58,85,128	6,63,87,737
	(c) Long-term Provisions	54,65,494	58,04,769	61,44,044	58,04,769
3	Current liabilities				
	(a) Short-term Borrowings	14,53,98,878	14,83,09,913	35,89,86,525	35,78,79,082
	(b) Trade Payables	13,28,04,353	7,33,28,277	1,93,60,956	6,39,61,144
	(c) Other Current Liabilities	2,11,37,533	2,07,25,815	1,65,04,842	1,29,22,502
	(d) Short-term Provisions	59,92,046	63,76,917	67,61,788	63,76,917
	<b>TOTAL</b>	<b>2,92,88,28,814</b>	<b>2,79,19,68,474</b>	<b>2,62,11,78,655</b>	<b>2,72,23,73,925</b>
	<b>Assets</b>				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	2,08,25,42,604	2,06,46,50,897	2,04,66,86,624	2,06,45,78,332
	(ii) Intangible assets	-	-	-	-
	(ii) Capital work-in-progress	5,81,84,866	6,27,22,662	4,51,56,681	20,63,933
	(b) Non-Current Investments	-	-	24,47,660	12,49,910
	(c) Long-term Loans and Advances	18,32,49,364	18,62,99,943	18,93,50,523	18,62,99,943
	(d) Other Non-Current Assets	2,32,55,863	2,13,11,568	1,93,67,272	2,13,11,568
2	Current assets				
	(a) Current Investments	41,49,01,079	26,40,70,735	11,32,40,391	26,40,70,735
	(b) Inventories	8,98,45,886	11,56,73,238	14,15,00,589	11,56,73,238
	(c) Trade Receivables	1,30,47,048	1,13,64,760	96,82,472	1,13,64,760
	(d) Cash and Bank Balances	4,00,81,666	2,38,93,353	49,08,559	2,12,78,709
	(e) Short-term Loans and Advances	1,92,93,021	3,84,92,415	4,66,66,375	3,13,72,777
	(f) Other Current Assets	44,27,417	34,88,904	21,71,507	31,10,020
	<b>TOTAL</b>	<b>2,92,88,28,814</b>	<b>2,79,19,68,474</b>	<b>2,62,11,78,655</b>	<b>2,72,23,73,925</b>

Place : MUMBAI  
Date : 14.12.2017



For PRAG BOSIMI SYNTHETICS LTD.

*(Signature)*

**MANAGING DIRECTOR**



## Limited Review Report

Review Report to  
The Board of Directors  
Prag Bosimi Synthetics Limited

1. We have reviewed the accompany Statement of Unaudited Financial Results of Prag Bosimi Synthetics Limited ('the Company') for the period ended **30<sup>th</sup> September, 2017** including the reconciliation of Net Profit / (Loss) for the quarter under Ind AS of corresponding quarter with net profit / (loss) for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M.H. Dalal & Associates  
Chartered Accountants  
Firm Registration No.: 112449W

*Charmi Shah*

Charmi Shah  
Partner  
Membership No.: 157134

Place: Mumbai  
Date: 14<sup>th</sup> December, 2017



### Limited Review Report

Review Report to  
The Board of Directors  
Prag Bosimi Synthetics Limited

1. We have reviewed the accompany Statement of Consolidated Unaudited Financial Results of Prag Bosimi Synthetics Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as the 'the Group'), for the quarter ended **30<sup>th</sup> September, 2017** ('the Statement') including the reconciliation of Net Profit / (Loss) for the quarter under Ind AS of corresponding quarter with net profit / (loss) for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and CIR/CFD/FAC/62/2016 dated July,5 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.H. Dalal & Associates  
Chartered Accountants  
Firm Registration No.: 112449W



*Charmi Shah*  
Charmi Shah  
Partner  
Membership No.: 157134

Place: Mumbai  
Date: 14<sup>th</sup> December, 2017