

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		Atul Limited												
Name of the Stock Exchange where the shares of the target Company are listed		NSE / BSE												
Date of Reporting		18-Dec-17												
Name of the promoter or PAC on whose shares encumbrance has been created / release / invoked		Aagam Holdings Private Limited												
Name of the Promoter(s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)											
			No. Of Shares	% of total share capital	% w.r.t. Diluted share capital (*)	No. Of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance	No. Of Shares	% of total share capital	Name of the entity in whose favour shares encumbered
Aagam Holdings Private Limited	6650000	22.4195%	N. A.	750000	2.5285%	Release	18-Dec-17	Pledge	LAS	150000	0.5057%	Axis Finance Limited	600000	2.0228%

For Aagam Holdings (P) Limited

Swati Kalkhoy
Managing Director

Place : Atul

Date :December 18, 2017



(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.