



City-Man[®]

CIN:L52322KA1992PLC013512

December 19 2017

The Manager,
Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai-400001

Dear Sir,

Sub: discrepancies in Financial Results for the quarter ended 30.09.2017

With reference to your mail, regarding the Reconciliation table for Net Profit/Loss , we are enclosing herewith the revised Un Audited Financial results for the quarter/Half year ended 30.09.2017 with Reconciliation Table

Thanking You

Yours faithfully

For CITYMAN LIMITED


TN Sajeewan
(CFO)

CITYMAN LIMITED

REGD. OFFICE: NO.153 (OLD NO.43/35), 2ND FLOOR, PROMENADE ROAD, 2ND CROSS, BANGALORE - 560025 PH: 080-25540183, FAX: 080-25540193

November 10 2017

The Manager,
Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai-400001

Dear Sir,

Sub: Outcome of the Board Meeting of Cityman Limited held on 10.11.2017

Ref: Clause 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015.

Pursuant to clause 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015.We are pleased to inform you that the Board of Directors at its meeting held today (10.11.2017),which commenced at 11 AM and concluded at 11.30 AM ,have considered and approved the Un Audited Financial Results for the Quarter and Half Year ended 30.09.2017 along with the Limited Review Report issued by the Statutory Auditor of the Company.

A copy of the Un Audited Financial Results and Limited Review Report for the quarter and half year ended 30.09.2017 is attached herewith.

This for information & records

Thanking You

Yours faithfully

For CITYMAN LIMITED



TN Sajeewan
(CFO)

CITYMAN LIMITED

CITYMAN LIMITED

Regd. Office : NO.153(Old No.43/35),2nd Floor,Promenade Road 2nd Cross,Frazer Town,Bangalore-560005

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Un Audited Statement of Financial Results For the Quarter / Half Year Ended September 30, 2017

Particulars	UN AUDITED					AUDITED
	Quarter Ended			Half Year ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
Income						
Revenue from operations	-	-	-	-	-	0.41
Other Income	-	-	-	-	-	0.01
Total Income	-	-	-	-	-	0.42
Expenses						
Cost of materials consumed				-	-	-
Purchase of stock in trade				-	-	0.34
Change in inventories of finished goods,stock in trade						(0.02)
Employee benefit expenses	2.97	2.97	2.97	5.94	5.94	13.36
Finance costs	-	-	-	-	-	-
Depreciation and amortisation	0.03	0.03	0.05	0.06	0.09	0.20
Other Expenses	5.09	5.38	7.84	10.47	13.24	16.11
Total Expenses	8.09	8.38	10.86	16.47	19.27	29.99
Profit/(Loss) before exceptional items and Tax	(8.09)	(8.38)	(10.86)	(16.47)	(19.27)	(29.57)
Exceptional Items-Others Gain/(Loss)						(0.06)
Profit/(Loss) before Tax	(8.09)	(8.38)	(10.86)	(16.47)	(19.27)	(29.63)
Tax Expenses						-
Current Tax						-
Tax adjustment relating to previous year						-
Deferred tax charges/(credit)						-
Profit/(Loss) for the period from Continuing operations	(8.09)	(8.38)	(10.86)	(16.47)	(19.27)	(29.63)
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						-
(ii) Income tax relating to items that will not be reclassified to profit or loss						-
B(i) Items that will be reclassified to profit or loss.						-
B(ii) Income tax relating to items that will be reclassified to profit or loss						-
Total other Comprehensive Income	(8.09)	(8.38)	(10.86)	(16.47)	(19.27)	(29.63)
Total Comprehensive Income for the period						
Earnings per share (Equity shares ,par value Rs.10/- each)						
Basic	(0.07)	(0.07)	(0.09)	(0.14)	(0.16)	(0.25)
Diluted	(0.07)	(0.07)	(0.09)	(0.14)	(0.16)	(0.25)
(Below notes are integral part of financials)						

Notes to the Statement of standalone Un Audited Financial results for the quarter and six months ended September 30,2017

- In terms of Regulation 33 of the SEBI (LODR) 2015 the aforesaid statement of un audited financial results for the 2nd quarter/half year ended 30.09.2017
- The above financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on 10.11.2017.The results have been reviewed by the Statutory Auditor of the Company

- 3 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND AS), Prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1 April 2015, the company has for the first time adopted Ind AS with the transaction date 1 April 2015.
- 4 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30.11.2015 has been modified to comply with the requirements of SEBI's Circular dated 05.07.2016, IND AS and schedule 111 (Division 11) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
- 5 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS given below:

Particulars	Half year ended 30.09.2017	Half year ended 30.09.2016
Net Loss under previous GAAP	(16.47)	(19.27)
IND AS Adjustments :		
Actuarial loss on employee defined benefit funds recognised in other Comprehensive Income	-	-
Impact of current and deferred taxes	(16.47)	(19.27)
Net profit for the period under Ind AS	(16.47)	(19.27)

- 6 The Figure for the corresponding previous period have been regrouped/restated, wherever necessary

Statement of Assets and Liabilities

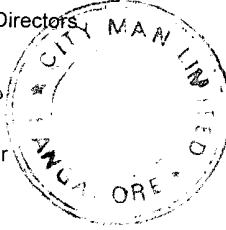
PARTICULARS	As at 30.09.2017	As at 31.03.2017
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.45	0.51
Capital work-in-progress		
Other Intangible Assets		
Financial Assets		
(i) Investments		
(ii) Other financial assets		
Other non current assets	11.97	11.97
Total Non-Current assets	12.42	12.48
Current Assets		
Inventories	726.31	726.31
Financial Assets		
(i) Trade Receivables	0.34	0.34
(ii) Cash and cash equivalents	1.03	0.22
Other Current assets	7.43	5.18
Total Current assets	735.11	732.05
Total assets	747.53	744.53
Equity and Liabilities		
Equity		
Equity share capital	1170.11	1170.11
Other Equity		
Reserve and surplus	(2,495.22)	(2,478.75)
Other Reserve	569.39	569.39
Total Equity	(755.72)	(739.25)
Liability		
Non-Current liabilities		
Financial liabilities		
Borrowings	1482.21	1,453.40
Other Financial liabilities		
Employee benefit obligation	8.16	8.16

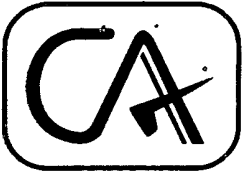
Other non-current liabilities	-	-
Total Non-Curent liabilities	1,490.37	1,461.56
Current Liabilities		
Financial Liabilities	-	-
Borrowings	-	-
Trade Payables	-	-
Other Financial liabilities	1.02	5.02
Employee benefit Obligation	-	-
Other Current liabilities	11.86	17.20
Total Curent liabilities	12.88	22.22
Total Liabilities	1,503.25	1,483.78
Total equity and liabilities	747.53	744.53

Bangalore
08.11.2017

for and on behalf of Board of Directors
Cityman Limited

Santhosh
Santhosh Joseph Karimattom
Chairman & Managing Director





Independent Auditor's Review Report on Half yearly financial results of the company pursuant to the regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of CityMan Limited

We have reviewed the accompanying statement of unaudited financial results of **CITYMAN LIMITED**("the Company") for the quarter and half year ended 30.09.2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement)Regulation, 2015,as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 and Circular No.CIR/IMD/DF1/69/2016 dated 10th August 2016 .

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Accounts Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. This statement which is the responsibility of the Company's management and has been approved by the board of Directors of the Company. Our responsibility is to express a conclusion of the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information performed by the Independent auditor of the Entity* issued by the Institute of chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there

under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter:

Figures for the quarters ended 30th June 2017, 30th September 2016, half year ended 30th September 2016 and year ended 31st March 2017 have been reviewed /audited by Chandy & Zacherias , Chartered Accountants(Firm Registration No.000664S) .The reports of the predecessor auditor, on these comparative financial information, expressed an unmodified opinion.

Our conclusion is not modified in respect of the said matter.

For NSVM & Associates
Chartered Accountants
Firm Registration No:010072S

V S Ranganathan

V S Ranganathan
Partner
MM No: 201872



Place: Bengaluru
Date: 8th November, 2017