



AXIS/CO/CS/726/2017-18

18<sup>th</sup> December 2017

The Assistant Vice President (Listing & Compliance)  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Attn: Shri Avinash Kharkar

The Deputy General Manager (Listing)  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

Attn: Shri. Bhushan Mokashi

Dear Sir,

**SUB: ALLOTMENT OF EQUITY SHARES AND WARRANTS ON A PREFERENTIAL BASIS**  
**REF: REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT)**  
**REGULATIONS 2015.**

This has reference to our letters AXIS/CO/CS/597/2017-18 dated 10<sup>th</sup> November 2017 and AXIS/CO/CS/685/2017-18 dated 8<sup>th</sup> December 2017, wherein we had informed you regarding outcome of the Board Meeting held on 10<sup>th</sup> November 2017 and outcome of the Extraordinary General Meeting of the Shareholders of the Bank held on 8<sup>th</sup> December 2017, respectively.

We are pleased to inform that the Committee of Whole-time Directors of the Bank at its meeting held today has pursuant to receipt of the consideration, approved the issuance and allotment of:

- 5,56,00,000 equity shares of face value of Rs. 2/- each (the "**Investor 1 Equity Shares**") to BC Asia Investments VII Limited (the "**Investor 1**"), on a preferential basis at a price of Rupees 525 per Equity Share.
- 3,19,00,000 equity shares of face value of Rs. 2/- each (the "**Investor 2 Equity Shares**") to Integral Investments South Asia IV (the "**Investor 2**"), on a preferential basis at a price of Rupees 525 per Equity Share.
- 4,00,00,000 warrants carrying an option to subscribe to an equivalent number of equity shares of Rs. 2/- each (the "**Investor 3 Convertible Warrants**") to BC Asia Investments III Limited (the "**Investor 3**"), on a preferential basis at a price of Rupees 565 per warrant.
- 59,98,000 equity shares of face value of Rs. 2/- each (the "**Investor 4 Equity Shares**") to New World Fund, Inc. (the "**Investor 4**"), on a preferential basis at a price of Rupees 525 per Equity Share.
- 2,26,884 equity shares of face value of Rs. 2/- each (the "**Investor 5 Equity Shares**") to Capital Group New World Fund (LUX) (the "**Investor 5**"), on a preferential basis at a price of Rupees 525 per Equity Share.



- 53,08,000 equity shares of face value of Rs. 2/- each (the "**Investor 6 Equity Shares**") to American Funds Insurance Series – International Fund (the "**Investor 6**"), on a preferential basis at a price of Rupees 525 per Equity Share
- 4,28,72,967 equity shares of face value of Rs. 2/- each (the "**Investor 7 Equity Shares**") to EuroPacific Growth Fund (the "**Investor 7**"), on a preferential basis at a price of Rupees 525 per Equity Share
- 5,65,899 equity shares of face value of Rs. 2/- each (the "**Investor 8 Equity Shares**") to American Funds Insurance Series – International Growth and Income Fund (the "**Investor 8**"), on a preferential basis at a price of Rupees 525 per Equity Share
- 27,86,000 warrants carrying an option to subscribe to an equivalent number of equity shares of Rs. 2/- each (the "**Investor 4 Convertible Warrants**") to Investor 4, on a preferential basis at a price of Rupees 565 per warrant.
- 1,05,385 warrants carrying an option to subscribe to an equivalent number of equity shares of Rs. 2/- each (the "**Investor 5 Convertible Warrants**") to Investor 5, on a preferential basis at a price of Rupees 565 per warrant.
- 24,66,000 warrants carrying an option to subscribe to an equivalent number of equity shares of Rs. 2/- each (the "**Investor 6 Convertible Warrants**") to Investor 6, on a preferential basis at a price of Rupees 565 per warrant.
- 2,28,57,142 equity shares of face value of Rs. 2/- each (the "**Promoter Investor Equity Shares**") to Life Insurance Corporation of India (the "**Promoter Investor**"), on a preferential basis at a price of Rupees 525 per Equity Share.

Pursuant to the allotment of the said equity shares, the total issued and paid up share capital of the Bank has increased from Rs. 479,71,01,600 (239,85,50,800 equity shares of Rs. 2/- each) to Rs. 512,77,59,384 (256,38,79,692 equity shares of Rs. 2/- each).

Please note that the Equity Shares allotted on a preferential basis as aforesaid rank *pari passu* with the existing equity shares of the Bank, in all respects.

Further, the equity shares and convertible warrants shall be under lock-in for such period as prescribed under the SEBI (Issue of Capital and Disclosures Requirement) Regulations, 2009.

You are requested to take note the above and arrange to bring it to the notice of all concerned.

Thanking you.

Yours Sincerely,  
For Axis Bank Limited

  
Girish V Koliyote  
Company Secretary

CC to: Shri Chandrashekhhar Tilak, Executive Vice President, NSDL.

Shri Krishnamurthy Iyer, Assistant Vice President, CDSL.