

CNPCL/SE/2017/12/002

Date: 11th December, 2017

To,
BSE Limited
Compliance Department,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 533407

To,
National Stock Exchange India Limited
Compliance Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Maharashtra
Ref. : Symbol: CNOVAPETRO

Sub.: Outcome of the Board Meeting held on 11th December, 2017 under Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Sir/Madam,

The Board of Directors of the Company at its meeting held on Monday, 11th December, 2017, had inter-alia

1. Considered and approved, the Un-Audited Financial Results of the Company for the quarter ended 30th September, 2017 and took on record the Limited Review Report thereon.
2. Appointed Mr. Harsh Rameshbhai Hirpara as Company Secretary and Compliance Officer of the Company. (Brief profile is attached herewith)
3. Took note of resignation of Mr. ChintanNareshkumarAmlani from the post of Company Secretary and Compliance Officer.
4. As per our letter no. CNPCL/SE/2017/10/001 dated 3rd October, 2017, regarding disqualification of Mr. Rajendraprasad Shah (Independent Director) clarification is attached herewith.

Further, Meeting Commenced on 4:00 PM and concluded at 18:50 P.M.

Kindly take this on your record and oblige.

Thanking You,

For, CIL Nova Petrochemicals Limited

Authorised Signatory



1. Brief profile of Mr. Harsh Rameshbhai Hirpara:

Mr. Harsh Hirpara is a Commerce Graduate and Qualified Company Secretary. He has 3 years of experience in Company Law and various other laws.

2. Clarification regarding Disqualified Director.

In this regards, Mr. Rajendraprasad Shah was a Director of Gujarat State Government Company (Kutch Water Distribution Company Limited) whose director are disqualified under section 167 (2) of the Companies Act, 2013. The entire share capital of the said company was controlled by GOG and Directors were appointed as nominees of the said corporations.

Hence, we will seek legal opinion about continuation of Mr. Rajendraprasad Shah as a Director of the Company, and company will take further action based on legal opinion and will be informed to Stock Exchanges as per regulation 30 of SEBI (LODR), Regulations, 2015 in due course. (Letter from GIDC is attached herewith).