



TAMILNADU STEEL TUBES LTD.

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TNT/2017-18/ 406

14.12.2017

Bombay Stock Exchange Ltd.
Dept. of Corporate Services
PJ Towers, Floor 25
Dalal Street, MUMBAI – 400 001

Dear Sirs,

Sub: Submission of Quarterly Fin. Results for the QE 30.09.2017 as per IND AS
As per SEBI (LODR) Regulations 2015. - Revised Format submission -
Ref: 1) Our letter dt. 14.11.2017 reg. Outcome of the 5th Board Meeting 2017-18
held on 14.11.2017
2) e-mail dt. 29.11.2017 from BSE (Rakesh Parekh)

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This has further reference to our letter dt, 14.11.2017 with statement of Unaudited Financial Results for the QE 30.09.2017, and e-mail dt. 29.11.2017 from BSE advising us for filing of statement (adopting IND-AS) as per SEBI circular.

Accordingly, we are now submitting revised Statement of Financial Results for the QE 30.09.2017 as the required format / IND-AS, and a copy Limited Review Report for the Q.E. 30.09.2017 issued by the Statutory Auditors of the Company is also enclosed.

We have also since filed the above statement in XBRL mode in BSE listing centre. This is for your kind information and record.

Thanking you,

Yours faithfully,
for TAMILNADU STEEL TUBES LTD.


Authorised Signatory
Encl:

TAMIL NADU STEEL TUBES LTD.

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30th September 2017
(Rs. in lakhs except per share data)

Sno	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
1	Income from Operations						
	(a) Net Sales/Income from Operations	2,289.15	2,280.08	2,035.79	4,569.23	3,786.31	8,051.61
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income (a+b)	2,289.15	2,280.08	2,035.79	4,569.23	3,786.31	8,051.61
2	Expenditure						
	(a) Cost of materials consumed	1,849.38	2,134.27	1,753.54	3,983.65	3,223.67	6,935.79
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.13	(159.26)	43.72	(111.13)	49.74	39.85
	(d) Employee benefit expense	104.60	105.11	85.95	209.71	157.43	361.40
	(e) Other expenditure	145.62	122.98	131.27	268.60	227.34	493.14
	(f) Depreciation & amortisation expense	8.42	7.54	6.48	15.96	12.98	30.03
	Total Expenditure	2,156.15	2,210.64	2,020.96	4,366.79	3,671.16	7,860.21
3	Profit / (Loss) from Operations before Other Income, Finance Cost, Depreciation and Amortization (1) - (2)	133.00	69.44	14.83	202.44	115.15	191.40
4	Other Income	1.01	0.53	2.24	1.54	2.59	16.34
5	Profit from ordinary activities before finance cost & Exceptional items (3+4)	134.01	69.97	17.07	203.98	117.74	207.74
6	Finance Costs	11.80	10.30	21.63	22.10	41.55	57.83
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	122.21	59.67	(4.56)	181.88	76.19	149.91
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	122.21	59.67	(4.56)	181.88	76.19	149.91
10	Tax expense/*less: Defferred Tax	39.53	17.85	2.20	57.38	29.25	52.82
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	82.68	41.82	(6.76)	124.50	46.94	97.09
12	Extraordinary item (net of tax Expenses)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period	82.68	41.82	(6.76)	124.50	46.94	97.09
14	Paid-up equity share capital (Face value of the Share shall be Indicated))	512.48	512.48	512.48	512.48	512.48	512.48
15	Reserves excluding revaluation of reserves as per B/S of previous accounting year (Before Extraordinary Items of rs.10/- each) Not Annualised (Value in Rs.)	1.61	0.82	(0.13)	2.43	0.92	1.89
16.i.	Basic & Diluted Earning per Share (After Extraordinary Items of Rs.10/- each) Not Annualised (Value in Rs.)	1.61	0.82	(0.13)	2.43	0.92	1.89

Note:

- 1.) The Above is an Extract of the detailed format of Quaterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations 2015. The Full Format of the Quaterly Financial Results is available results on the Stock Exchange Website www.bseindia.com and also the company's Website: www.tamilnadusteeltubesltd.com
- 2.) The above unaudited Financial Results and Balance Sheet have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2017

For Tamilnadu Steel Tubes LTD.

Place : Chennai
Date : 14.11.2017



Bivashwa Das
BIVASHWA DAS
Director / Din - 073582655

Tamil Nadu Steel Tubes Ltd.
Standalone Statement of Assets and Liabilities

Amount in Lakhs

	Particulars	As at	As at
		30.09.2017 Unaudited	31.03.2017 Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	285.34	257.37
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	56.23	97.41
	(iv) Other financial assets	-	-
	(f) Other Non-Current Assets	-	-
	Total Non-Current Assets	341.57	354.78
2	Current Assets		
	(a) Inventories	995.41	932.32
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,783.34	1,741.56
	(iii) Cash and Cash Equivalents	152.55	32.24
	(iv) Loans	146.48	53.52
	(v) Other financial assets	-	-
	(c) Other Current Assets	-	-
	Total Current Assets	3,077.78	2,759.64
	Total Assets (1 + 2)	3,419.35	3,114.42
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Capital	512.48	512.48
	(b) Other Equity	667.08	542.57
	Total Equity	1,179.56	1,055.05
2	Liabilities		
	(1) Non Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	52.38	11.34
	- Trade Payables	-	-
	- Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	21.40	21.40
	(d) Other non-current liabilities	1,050.00	255.00
	Total Non-Current Liabilities	1,123.78	287.74
	(2) Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	106.26	863.68
	- Trade Payables	553.58	433.54
	- Other Financial Liabilities	-	-
	(b) Other Current Liabilities	456.17	474.41
	(c) Provisions	-	-
	(d) Current Tax Liabilities (net)	-	-
	Total Current Liabilities	1,116.01	1,771.63
	Total Liabilities	2,239.79	2,059.37
	Total Equity and Liabilities	3,419.35	3,114.42



For TAMILNADU STEEL TUBES LTD.

B. Venkatesh Das

DIRECTOR

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14/11/2017. The limited review of the financial results for the quarter and six months ended 30th September 2017 has been carried out by the statutory auditors of the company.

2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2016. The financial results relating to quarter and six months ended 30th September 2017 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

3 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and six months ended 30th September 2016

Sr.No.	Particulars	Quarter Ended 30.09.2016 (Unaudited) (Rs. In Lakhs)	Quarter Ended 30.06.2016 (Unaudited) (Rs. In Lakhs)	Six Months Ended 30.09.2016 (Unaudited) (Rs. In Lakhs)
1	Net Profit for the period under previous Indian GAAP	6.94	53.70	46.76
2	Fair Value of Financial Assets & Liabilities	-	-	-
3	Actuarial loss on defined benefit obligation recognised through OCI	-	-	-
4	Depreciation and Amortization expenses	-	-	-
5	Expected Credit Loss provision on receivables	-	-	-
6	Others	-	-	-
7	Deferred Tax Impact	-	-	-
A)	Net Profit as per Ind AS	6.94	53.70	46.76
B)	Other Comprehensive Income (OCI) - Actuarial loss on defined benefit obligation	-	-	-
	Total Other Comprehensive Income (A+B)	6.94	53.70	46.76

4 The Company has fair valued the useful life of Free hold Buildings as per IND AS 16 as on 1st April, 2015 and depreciation has been provided accordingly

5 Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for TAMILNADU STEEL TUBES LTD.

Place : Chennai

Date : 14.11.2017

> *B. Venkatesh Das,*
Director



Limited Review Report for the Quarter Ending 30.09.2017

To
The Board of Directors
M/s Tamil Nadu Steel Tubes Ltd
No 65, Pathenon Road,
"Mercury Apartment" Egmore
Chennai – 600008

We have reviewed the accompanying statement of unaudited financial results of M/S Tamil Nadu Steel Tubes LTd ("the Company") for the period ended 30.09.2017(the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 14.11.2017

For ABHAY JAIN & CO,
Chartered Accountants
FRN : 000008S


(A.K. JAIN)
Partner

MNO:70224

