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CIN : L28129MH1962PLC012289

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## KAIRA CAN COMPANY LIMITED

REGD. OFFICE : ION HOUSE, DR. E. MOSES ROAD, MAHALAXMI, MUMBAI 400 011.

**Recognised Star Export House**

KCCL/SEC/BM/AFR/05201

21<sup>st</sup> December, 2017

To,  
The Department of Corporate Services - CRD  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 504840/ KAIRA - Kaira Can Company Limited**

Dear Sir,

**Re: Re-submission of Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017.**

We refer to you email by which you have pointed discrepancies in financial results submitted by us on 10<sup>th</sup> November, 2017. As suggested by you we have now rectified and included page of Segment wise results in PDF format of reporting of un-audited Financial as on 30.09.2017

We are enclosing herewith un-audited Financial Results of the Company for the quarter and half year ended September 30, 2017 along with the Limited Review Audit Report on the Financial Results.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For KAIRA CAN COMPANY LTD

HITEN VANJARA  
COMPANY SECRETARY



Encl: as above



## KAIRA CAN COMPANY LIMITED

CIN : L28129MH1962PLC012289

Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011, India.

Recognised Star Export House

### Statement of Unaudited Results for the quarter and half year ended September 30, 2017

(Rs. in lakh)

Particulars	Quarter ended			Year to date figure for the period		
	Unaudited			Unaudited		
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	
<b>I</b>	<b>Income from Operations</b>					
	Sales / Income from Operations	3,362.17	4,964.29	3,458.45	8,326.46	8,097.32
	Other operating income	0.47	-	0.90	0.47	0.90
	<b>Total Income from Operations</b>	<b>3,362.64</b>	<b>4,964.29</b>	<b>3,459.35</b>	<b>8,326.93</b>	<b>8,098.22</b>
<b>II</b>	Other Income	4.09	7.58	1.62	11.67	6.06
<b>III</b>	<b>Total Income</b>	<b>3,366.73</b>	<b>4,971.87</b>	<b>3,460.97</b>	<b>8,338.60</b>	<b>8,104.28</b>
<b>IV</b>	<b>Expenses</b>					
a.	Cost of Materials consumed	1,830.74	2,827.77	1,563.17	4,658.51	3,204.69
b.	Excise duty	-	421.65	345.10	421.65	705.90
c.	Changes in inventories of finished goods and stock in trade	106.43	(161.41)	137.00	(54.98)	1,127.20
d.	Employee Benefit Expense	192.63	215.82	210.45	408.45	414.85
e.	Finance Costs	31.97	25.05	36.99	57.02	73.42
f.	Depreciation and Amortisation Expense	110.46	113.88	109.49	224.34	225.59
g.	Other Expenses	966.50	1,238.29	934.89	2,204.79	2,114.31
	<b>Total Expenses</b>	<b>3,238.73</b>	<b>4,681.05</b>	<b>3,337.09</b>	<b>7,919.78</b>	<b>7,865.96</b>
<b>V</b>	<b>Profit / (Loss) before exceptional Items and tax</b>	<b>128.00</b>	<b>290.82</b>	<b>123.88</b>	<b>418.82</b>	<b>238.32</b>
<b>VI</b>	Exceptional Items	-	-	-	-	-
<b>VII</b>	<b>Profit before Tax</b>	<b>128.00</b>	<b>290.82</b>	<b>123.88</b>	<b>418.82</b>	<b>238.32</b>
<b>VIII</b>	<b>Tax Expense</b>	<b>51.21</b>	<b>91.59</b>	<b>34.98</b>	<b>142.80</b>	<b>72.82</b>
	i. Current Tax	68.09	103.13	42.61	171.22	92.71
	ii. Deferred Tax Liability/(Asset)	(16.88)	(11.54)	(7.63)	(28.42)	(19.89)
<b>IX</b>	<b>Net Profit for the period</b>	<b>76.79</b>	<b>199.23</b>	<b>88.90</b>	<b>276.02</b>	<b>165.50</b>
<b>X</b>	<b>Other Comprehensive Income</b>					
	i. Items that will not be reclassified to profit & loss	1.54	1.54	(6.32)	3.08	(12.65)
	ii. Items that will be reclassified to profit & loss	8.51	0.98	(0.19)	9.49	0.84
	<b>Total Other Comprehensive Income</b>	<b>10.05</b>	<b>2.52</b>	<b>(6.51)</b>	<b>12.57</b>	<b>(11.81)</b>
<b>XI</b>	<b>Total Comprehensive Income for the period</b>	<b>86.84</b>	<b>201.75</b>	<b>82.39</b>	<b>288.59</b>	<b>153.69</b>
<b>XII</b>	<b>Paid up equity share capital</b> ( Face Value - Rs.10/- each. )	<b>92,21,330</b>	<b>92,21,330</b>	<b>92,21,330</b>	<b>92,21,330</b>	<b>92,21,330</b>
<b>XIII</b>	<b>Earnings Per Share Basic &amp; Diluted</b>	<b>8.33</b>	<b>21.61</b>	<b>9.64</b>	<b>29.93</b>	<b>17.95</b>
	* Not annualised					

- The financial results are in compliance with Ind AS subsequent to its adoption w.e.f. April 1, 2017 pursuant to MCA notification dated February 16, 2016 notifying the Companies (Indian Accounting Standard) Rules, 2015. The Comparative Figures of previous period ( quarter ended and half year ended September 30, 2016) have been reclassified / regrouped/ restated by the management under Ind AS to conform to the current period. The figures for quarter and half year ended September 30, 2016 have not been subject to limited review or audit. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2017. Only the results for the quarter ended and half year ended September 30, 2017 have been subjected to a Limited Review by the Statutory Auditors of the Company.





- 3 Consequent to the introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise value Added tax have been subsumed in GST. In accordance with Ind AS- 18 on revenue and schedule III of the Companies Act 2013 unlike excise duties levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for period up to June 30, 2017 are not strictly releatable to those thereafter. The following additional information is being provided to facilitate such understanding.

	Quarter ended			Year to date figure for the period	
	Unaudited			Unaudited	
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
A. Revenue from Operation	3,362.64	4,964.29	3,459.35	8,326.93	8,098.22
B. Excise Duty on sale	-	421.65	345.10	421.65	705.90
C. Revenue from Operation excluding excise duty on sales (A-B)	3,362.64	4,542.64	3,114.25	7,905.28	7,392.32

4 **Transition to Ind AS :**

- 4 a **Revenue:** Revenue from operations has been prepared in accordance with Ind AS 18. Excise duty has been shown separately as per disclosure requirements of Schedule III of the Companies Act, 2013.
- 4 b **Employee Benefit Expense:** In accordance with Ind AS 19, the Company has recognised the actuarial Gains or Losses on Defined Benefit Plans in " Other Comprehensive Income"
- 4 c **Fair valuation of Financial Assets:** The Company has valued financial assets as per Ind AS 109 at fair value. Impact of fair value changes as on the date of transition, is recognised in opening reserves and changes thereafter are recognised in Profit and Loss Account or Other Comprehensive Income, as the case may be.
- 4 d **Fair value of forward exchange contracts:** The Company has done a mark to market valuation of the forward exchange contracts as per Ind AS 109 and the resultant gain/loss has been taken to the Statement of Profit and Loss.
- 4 e **Deferred Tax:** The impact of transition adjustments (if any) on computation of Deferred Tax has been charged to Reserves.

5 **Reconciliation of the Net Profit on account of transition from previous GAAP to Ind- AS for the quarter and half year ended September 30, 2016**

Particulars	Quarter ended 30/09/2016	Half year ended 30/09/2016
Profit after Tax as reported under previous GAAP	82.43	152.53
Fair Valuation of Financial Assets	0.14	0.30
Reclassification of Actuarial gain / (loss) in respect of defined benefit plan to Other	9.46	18.90
Tax Impact on the above items, etc.	(3.13)	(6.24)
Profit after Tax as reported under Ind- AS	88.90	165.50

6 **Detail of Other Comprehensive Income for the half year and quarter ended September 30, 2016**

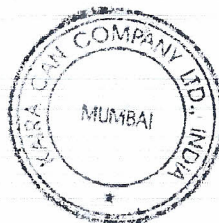
Particulars	Quarter ended 30/09/2016	Half year ended 30/09/2016
Reclassification of Actuarial gain / (loss) in respect of defined benefit plan to Other	(9.44)	(18.87)
Fair Valuation of Financial Assets	(0.18)	0.85
Tax Impact on the above items, etc.	3.11	6.21
<b>Total</b>	<b>(6.51)</b>	<b>(11.81)</b>

- 7 Previous Period figures have been regrouped wherever necessary.
- 8 The results for the quarter ended and half year ended September 30, 2017 are available on the Bombay Stock Exchange website (URL:[www.bseindia.com/corporates](http://www.bseindia.com/corporates)) and on the Company website (URL:[www.kairacan.com//financial-results.html?Financial](http://www.kairacan.com//financial-results.html?Financial)).

for and on behalf of Board of Directors



Place : Mumbai  
Date : November 10, 2017



A. B. Kulkarni

A. B. Kulkarni  
Managing Director  
D.I. No. 01605886



## KAIRA CAN COMPANY LIMITED

CIN : L28129MH1962PLC012289

Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011, India.

Recognised Star Export House

### Statement of Assets and liabilities

( Rs. in lakh)

Particulars	As At September 30,2017
<b>ASSETS</b>	
<b>1. NON CURRENT ASSETS</b>	
(a) Property, Plant and Equipment	3,395.98
(b) Capital Work in Progress	39.49
(c) Investment Property	29.69
(d) Other Intangible Assets	14.11
(e) Financial Assets	
(i) Investments	14.40
(ii) Trade Receivables	-
(iii) Loans	26.64
(iv) Others	27.00
(f) Other non-current assets	349.81
	<b>3,897.12</b>
<b>2. CURRENT ASSETS</b>	
(a) Inventories	2,784.19
(b) Financial Assets	
(i) Investments	8.69
(ii) Trade Receivables	1,107.75
(iii) Cash and Cash Equivalents	526.79
(iv) Bank balances other than (iii) above	43.67
(c) Other Current Assets	1,327.82
	<b>5,798.91</b>
<b>TOTAL ASSETS</b>	<b>9,696.03</b>
<b>1. EQUITY AND LIABILITIES</b>	
<b>EQUITY</b>	
(a) Equity Share Capital	92.21
(b) Other Equity	5,373.72
	<b>5,465.93</b>
<b>2. LIABILITIES</b>	
<b>I. NON-CURRENT LIABILITIES</b>	
(a) Financial Liabilities	
(i) Borrowings	81.53
(b) Provisions	77.10
(c) Deferred Tax Liabilities(Net)	248.44
	<b>407.07</b>
<b>II. CURRENT LIABILITIES</b>	
(a) Financial Liabilities	
(i) Borrowings	819.62
(ii) Trade Payables	2,208.13
(iii) Other Financial Liabilities	427.60
(b) Other Current Liabilities	356.60
(c) Provisions	11.08
	<b>3,823.03</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,696.03</b>







## KAIRA CAN COMPANY LIMITED

CIN : L28129MH1962PLC012289

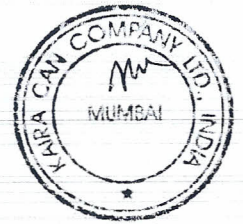
Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011, India.

Recognised Star Export House

### Un-audited Segment wise Revenue, Results and Capital Employed for the quarter and half year ended September 30, 2017

( Rs. in lakh)

Particulars	Quarter ended			Year to date figure for the	
	Unaudited			Unaudited	
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
<b>1 Segment Revenue</b>					
a. Tin Containers	3,136.80	4,485.72	3,049.71	7,622.52	7,052.04
b. Ice-Cream Cones ( Waffles & Wafers )	225.84	478.57	409.64	704.41	1,046.18
c. Unallocated	4.09	7.58	1.62	11.67	6.06
<b>Total Income</b>	<b>3,366.73</b>	<b>4,971.87</b>	<b>3,460.97</b>	<b>8,338.60</b>	<b>8,104.28</b>
<b>2 Segment Results</b>					
a. Tin Containers	152.55	270.29	127.44	422.84	211.71
b. Ice-Cream Cones ( Waffles & Wafers )	14.71	47.90	38.49	62.61	111.99
	167.26	318.19	165.93	485.45	323.70
Less:					
(i) Interest	31.97	25.05	36.99	57.02	73.42
(ii) Other un-allocable expenditure net off unallocable income.	7.29	2.32	5.06	9.61	11.96
<b>Total Profit Before Tax</b>	<b>128.00</b>	<b>290.82</b>	<b>123.88</b>	<b>418.82</b>	<b>238.32</b>
<b>3 Segment Assets</b>					
a. Tin Containers	7,503.69	8,239.94	6,834.20	7,503.69	6,834.20
b. Ice-Cream Cones ( Waffles & Wafers )	940.07	1,090.50	1,164.65	940.07	1,164.65
c. Unallocated	316.28	289.22	464.63	316.28	464.63
<b>Total</b>	<b>8,760.04</b>	<b>9,619.66</b>	<b>8,463.48</b>	<b>8,760.04</b>	<b>8,463.48</b>
<b>4 Segment Liabilities</b>					
a. Tin Containers	2,383.03	3,095.07	2,565.82	2,383.03	2,565.82
b. Ice-Cream Cones ( Waffles & Wafers )	738.68	903.81	455.42	738.68	455.42
c. Unallocated	172.40	186.19	333.03	172.40	333.03
<b>Total</b>	<b>3,294.11</b>	<b>4,185.07</b>	<b>3,354.27</b>	<b>3,294.11</b>	<b>3,354.27</b>



# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

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The Board of Directors  
Kaira Can Company Limited,  
ION House, Dr. E. Moses Road,  
Mahalaxmi, Mumbai 400 011

## LIMITED REVIEW REPORT

We have reviewed the accompanying Statement of Unaudited Financial Results of “**Kaira Can Company Limited**”(“the Company”) for the quarter and half year ended September 30, 2017, prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter of the previous year and half year ended September 30, 2017 including the reconciliation of profit under the Ind AS of the corresponding quarter and half year with profit reported under previous GAAP, as reported in these financial results have been approved by company’s Board of Directors but have not been subjected to limited review or an audit. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors at its meeting held on November 10, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KALYANIWALLA & MISTRY LLP**  
**CHARTERED ACCOUNTANTS**

Firm Registration No. 104607W/W100166

*D. Sai*

**Sai Venkata Ramana Damarla**  
**PARTNER**

Membership No. 107017

Mumbai, November 10, 2017.

LLP IN : AAH - 3437

REGISTERED OFFICE : KALPATARU HERITAGE, 127, MAHATMA GANDHI ROAD, MUMBAI 400 001

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# KAIRA CAN COMPANY LIMITED

REGD. OFFICE : ION HOUSE, DR. E. MOSES ROAD, MAHALAXMI, MUMBAI 400 011.

**Recognised Star Export House**

KCCL/SEC/BM/UAFRQ2

10<sup>th</sup> November, 2017

**The Secretary  
BSE Limited**

The Stock Exchange, Mumbai  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**MUMBAI - 400 001.**

017128

Security Code/ID: - **504840/KAIRA - Kaira Can Company Limited**

Dear Sir,

**Re: Outcome of the Board Meeting – Un-Audited Financial Results and segment wise break up thereof for Second quarter and half year Ended 30<sup>th</sup> September, 2017**

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 10<sup>th</sup> November, 2017, have inter alia approved unaudited Financial Results of the Company for the second quarter and half year ended 30<sup>th</sup> September, 2017.

We enclose herewith unaudited Financial Results of the Company for the quarter ended September 30, 2017 along with the Limited Review Audit Report on the Financial Results.

Thanking you,

Yours faithfully,  
For **KAIRA CAN COMPANY LTD**

**HITEN VANJARA  
COMPANY SECRETARY**

Encl: as above

