



# AMD Industries Limited

(Mfrs. of : Crown Caps, PET-Preforms & Plastic Closures)

ISO 9001 & FSSC 22000 Company  
(CIN : L28122DL1983PLC017141)

**Sales & Regd. Office:**

18, Pusa Road, 1st Floor, Karol Bagh  
New Delhi-110 005 (India)

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e-mail : amdgroup@amdindustries.com

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**Dated: 12.12.2017**

To,  
Bombay Stock Exchange Limited  
Phiroje Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Tel. No.: 022-2272 1233/34 Extn.: 8465

To,  
National Stock Exchange of India Limited  
“Exchange Plaza”, Plot No. C-1-G Block  
Bandra – Kurla Complex  
Bandra (East), Mumbai-400051

**Reference: Code: 532828 and series: EQ**

**Reference: Symbol: AMDIND and series: EQ**

**Subject: Outcome of the Board Meeting.**

Dear Sir,

Pursuant to the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that Board at its meeting held on today i.e. 12.12.2017 has approved and taken on records the Un-audited Financial Results for the second quarter and half year ended 30.09.2017.

The copies of the Un-audited Financial Results and Limited Review Report are enclosed for information and record.

Kindly acknowledge the receipt of the same.

Thanking you,

**For AMD Industries Limited**

**Radha Shakti Garg  
Company Secretary**

**Email : [rgarg@amdindustries.com](mailto:rgarg@amdindustries.com)**

**Mob. No.: 9871137917**

**AMD INDUSTRIES LIMITED**  
**18, Pusa Road, 1st Floor, Karol Bagh, New Delhi - 110005**  
**CIN-L28122DL1983PLC017141**

Website : [www.amdindustries.com](http://www.amdindustries.com), Email : [investor@amdindustries.com](mailto:investor@amdindustries.com)

Statement of Standalone Unaudited Results for the Quarter and Half year Ended 30th September, 2017

(Rs in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year	
		Sept 30 2017 (Unaudited)	June 30 2017 (Unaudited)	Sept 30 2016 (Unaudited)	Sept 30 2017 (Unaudited)	Sept 30 2016 (Unaudited)
1	<b>Income</b>					
	a) Revenue from operations	2,757.97	5,932.55	3,508.52	8,690.52	9,867.67
	b) Other operating income	56.90	79.70	57.45	136.60	123.34
	<b>Total revenue from operations</b>	<b>2,814.87</b>	<b>6,012.25</b>	<b>3,565.97</b>	<b>8,827.12</b>	<b>9,991.01</b>
2	Other income	15.15	7.24	36.37	22.39	41.45
3	<b>Total income (1+2)</b>	<b>2,830.02</b>	<b>6,019.49</b>	<b>3,602.34</b>	<b>8,849.51</b>	<b>10,032.46</b>
4	<b>Expenses</b>					
	a) Cost of materials consumed	1,522.54	2,147.89	1,668.34	3,670.43	4,072.19
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress	(122.05)	1,178.98	(114.29)	1,056.93	349.02
	d) Excise duty on sales (Refer Note No 6 )	-	942.78	522.19	942.78	1,603.57
	e) Employee benefits expense	342.09	363.31	412.14	705.40	789.75
	f) Finance costs	212.88	236.75	215.74	449.63	430.58
	g) Depreciation and amortisation expense	245.13	254.76	256.74	499.89	566.07
	h) Other expenses	690.34	755.57	841.00	1,445.91	1,869.29
	<b>Total Expenses</b>	<b>2,890.93</b>	<b>5,880.04</b>	<b>3,801.86</b>	<b>8,770.97</b>	<b>9,680.47</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(60.91)</b>	<b>139.45</b>	<b>(199.52)</b>	<b>78.54</b>	<b>351.99</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5 - 6)</b>	<b>(60.91)</b>	<b>139.45</b>	<b>(199.52)</b>	<b>78.54</b>	<b>351.99</b>
8	Tax expense: (Refer Note No )					
	- Current tax	-	-	40.00	-	80.00
	- Deferred tax charge/(credit)	(2.17)	-	-	(2.17)	-
9	<b>Net Profit/(Loss) for the period (7 - 8)</b>	<b>(58.74)</b>	<b>139.45</b>	<b>(239.52)</b>	<b>80.71</b>	<b>271.99</b>
10	<b>Other Comprehensive Income (OCI)</b>					
	i) a) items that will not be reclassified to profit or loss	(7.50)	(7.50)	(8.25)	(15.00)	(16.50)
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9 - 10)</b>	<b>(66.24)</b>	<b>131.95</b>	<b>(247.77)</b>	<b>65.71</b>	<b>255.49</b>
12	Paid-up share capital (Face value per share Rs 10 each)	1,916.67	1,916.67	1,916.67	1,916.67	1,916.67
13	Earnings per share of Rs 10 each					
	(a) Basic (Rs)	(0.35)	0.69	(1.29)	0.34	1.33
	(b) Diluted (Rs)	(0.35)	0.69	(1.29)	0.34	1.33

**AMD INDUSTRIES LIMITED**  
**STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES**

(Rs in Lakhs)

Sr. No.	Particulars	As at 30 Sept 2017
		(Unaudited)
<b>A</b>	<b>ASSETS</b>	
(1)	<b>Non-current assets</b>	
	Property, plant and equipment	10,216.08
	Investment Property	430.77
	Other intangible assets	8.32
	<b>Financial assets:</b>	
	Investments	7.20
	Other financial assets	-
	Other non-current assets	3,789.69
	<b>Total non-current assets</b>	<b>14,452.06</b>
(2)	<b>Current assets</b>	
	Inventories	3,281.08
	<b>Financial assets:</b>	
	Investments	-
	Trade receivables	3,365.01
	Cash and cash equivalents	11.01
	Other bank balances	156.73
	Loans and advances	9.87
	Other financial assets	175.97
	Income tax assets (net)	39.64
	Other current assets	846.41
	<b>Total current assets</b>	<b>7,885.72</b>
	<b>Total assets</b>	<b>22,337.78</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
(1)	<b>Equity</b>	
	Equity share capital	1,916.67
	Other equity	10,565.53
	<b>Total equity attributable to equity holders</b>	<b>12,482.20</b>
(2)	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	Financial liabilities	
	Borrowings	3,970.49
	Other financial liabilities	-
	Provisions	140.52
	Deferred tax liabilities (net)	616.77
	Other non-current liabilities	-
	<b>Total non-current liabilities</b>	<b>4,727.78</b>
	<b>Current liabilities</b>	
	Financial liabilities	
	Borrowings	1,856.11
	Trade payables	1,466.16
	Other financial liabilities	1,675.80
	Other current liabilities	
	Provisions	42.26
	Current tax liabilities (net)	87.47
	<b>Total current liabilities</b>	<b>5,127.80</b>
	<b>Total equity and liabilities</b>	<b>22,337.78</b>

## Notes:

- The above unaudited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th December, 2017. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange of India.
- The Company has adopted Indian Accounting Standard (Ind-AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly unaudited financial results for the quarter and half year ended 30th September, 2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). Accordingly, previous Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter and half year ended 30th September, 2016, have been restated to make the results comparable. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to company that are required to comply with Ind-AS.
- Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles laid down in the Ind - AS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013.
- The statement does not include Ind - AS compliant financial results and balance sheet for the previous year ended 31st March, 2017, as the same are not mandatory as per Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by SEBI.
- Reconciliation of the net profit for the quarter and half year ended 30th September, 2016, as reported under previous IGAAP and as restated under Ind-AS is as under:

Particulars	(Rs in Lakhs)	
	Quarter Ended 30 Sept, 2016	Half Year Ended 30 Sept, 2016
Profit after tax reported in previous Indian GAAP	(270.85)	228.92
<b>Adjustment:-</b>		
Actuarial (gain)/loss of gratuity to other comprehensive income (Refer note 5.1 below)	(8.25)	(16.50)
Fair value of investment, classified as fair value through profit & loss (Refer note 5.2 below)	2.84	4.04
Incremental Depreciation (Refer note 5.3 below)	22.08	19.73
Adjustment of transaction cost of borrowings (Refer note 5.4 below)	(1.09)	3.55
Others	(0.75)	(0.75)
<b>Profit after tax as per Ind-AS</b>	<b>(256.02)</b>	<b>238.99</b>
<b>Other Comprehensive Income</b>		
Actuarial gain/(loss) of gratuity - net of taxes (Refer note 5.1 below)	8.25	16.50
<b>Total Comprehensive income as per Ind-AS</b>	<b>(247.77)</b>	<b>255.49</b>

- Actuarial gain/loss on gratuity is recognized in other comprehensive income against profit & loss under previous IGAAP.
- Investment in mutual funds have been classified as "Fair value through profit & loss" under Ind-AS against cost basis under previous IGAAP.
- Depreciation is increased due to capitalisation of spare parts having life more than 12 months.
- Adjustment of transaction cost of borrowings on the basis of effective interest rate (EIR).
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarters ended 30th June 2017 and 30th September 2016, for the Six months ended 30th September 2016 and the year ended 31st March, 2017 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS, the revenue for the quarter ended 30th September 2017, is reported net of GST.
- An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of "Packaging business" on the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
- The company may review its accounting policies or its use of exemptions and accordingly, the consequent changes in the accounting treatment and disclosures, if any, would be considered in the financial results of the subsequent quarters within the financial year ending 31st March, 2018 as provided in Ind - AS 101 "First-time Adoption of Indian Accounting Standards".
- Tax expenses for the current quarter, are based upon estimation basis and excess/short tax expenses if any, will be adjusted in the last quarter of the financial year 2017-18.
- The packaging business of the Company is a seasonal business, as such, the performance of the business may not be representative of the annual performance of the Company.
- The figures of the corresponding quarter & half year have been regrouped/reclassified, wherever necessary to confirm to current quarter's classification/to make them Ind - AS compliant.

For and on behalf the Board  
For AMD industries Limited

Adit Gupta  
MANAGING DIRECTOR

Place : New Delhi  
Date : 12th December, 2017



## GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

OFFICE : 414, RG Trade Tower, Netaji Subhash Place, Pitampura

New Delhi-110085

Office No. 9811952775

EMAIL : virendernagpal10@gmail.com

Ref: CERT/GNC/2017-18/DEC/05

Dated: 12/12/2017

**LIMITED REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2017**

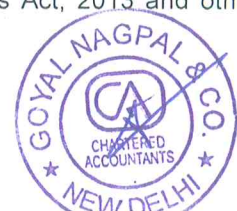
To,

THE BOARD OF DIRECTORS  
AMD INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AMD Industries Limited** for the quarter and half year ended 30<sup>th</sup> September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors on 12<sup>th</sup> December, 2017, has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other





## GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

OFFICE : 414, RG Trade Tower, Netaji Subhash Place, Pitampura

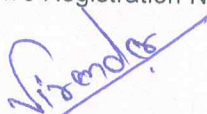
New Delhi- 110085

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accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Goyal Nagpal & Co.  
Chartered Accountants  
Firm's Registration No. 018289C

  
(CA Virender Nagpal)  
Partner  
M.No. 416004  
Date: 12.12.2017  
Place: Delhi

