



November 11, 2017

REF.: SEC/ BM-II QTR / 2017-18

To,

Mr. S. Subramanian

DCS – CRD,

Bombay Stock Exchange Limited

PhiroseJeejeebhoy Towers,

Dalal Street

BOMBAY – 400 001.

**Updates: Unaudited Financial Results Second Quarter & Half Year ended on 30<sup>th</sup> September, 2017 & Limited Review Report**

**Refer : Scrip Code: 500159 ( METROGLOBAL LIMITED )**

Dear Sir,

This is to inform you that as per the terms of Regulation 30 of Listing Obligations & Disclosure requirement, 2015, we attached herewith the unaudited financial results ( Provisional ) along with the segment wise result for the Second Quarter & Half Year ended on 30-09-2017. It has been taken on record by the Board of Directors of Metro Global Limited on 11<sup>th</sup> November, 2017. The Scrip Code No is 500159.

With respect to the aforesaid Unaudited Financial Results, we are also enclosing a copy of the Limited Review Report of the Statutory Auditors of the Company.

This is for the information of our Shareholders and public at large.

Thanking you,

Yours faithfully,

**For METROGLOBAL LIMITED,**

*Nitin S. Shah*  
**NITIN S.SHAH**

**COMPANY SECRETARY**



Encl: As above



## METROGLOBAL LIMITED

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANGESHWAR TEMPLE, 6TH ROAD, KHAR (WEST), MUMBAI-400052  
(Maharashtra)

### STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

PARTICULARS	(Rs. In lacs)					
	QUARTER ENDED			HALF YEAR ENDED		Previous Year Ended On
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
<b>1 Income from Operations</b>						
a). Net Sales/Income from Operations	4,550.60	8,069.40	11,057.19	12,620.00	16,619.1	35,059.95
b). Other Income	8.07	773.42	45.95	781.49	55.80	154.86
<b>Total Income from operations</b>	<b>4,558.67</b>	<b>8,842.82</b>	<b>11,103.14</b>	<b>13,401.49</b>	<b>16,674.90</b>	<b>35,214.81</b>
<b>Expenditure</b>						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchase of stock in trade	4,354.96	7,545.31	10,487.08	11,900.27	15,496.22	32,975.62
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(381.21)	-	-	(381.21)	-	-295.59
(d) Employee benefits expense	24.78	25.08	24.69	49.86	49.40	113.21
(e) Depreciation and amortization expense	3.25	3.25	2.85	6.50	6.10	12.55
(f) Finance Cost	28.52	25.48	25.85	54.00	49.79	118.26
(g) Other expenses	82.73	336.68	56.11	419.41	99.59	388.8
<b>Total Expenses</b>	<b>4,113.03</b>	<b>7,935.80</b>	<b>10,596.58</b>	<b>12,048.83</b>	<b>15,701.10</b>	<b>33,312.85</b>
<b>3. Profit / (Loss) before exceptional items &amp; Tax (1-2)</b>	<b>445.64</b>	<b>907.02</b>	<b>506.56</b>	<b>1,352.66</b>	<b>973.80</b>	<b>1,901.96</b>
4. Exceptional Items	-	-	-	-	-	-
<b>5 Profit / (Loss) before tax (3+4)</b>	<b>445.64</b>	<b>907.02</b>	<b>506.56</b>	<b>1,352.66</b>	<b>973.80</b>	<b>1,901.96</b>
6. Tax Expense	134.00	-	-	134.00	-	400.00
<b>7. Profit / (Loss) after tax for the period(5-6)</b>	<b>311.64</b>	<b>907.02</b>	<b>506.56</b>	<b>1,218.66</b>	<b>973.80</b>	<b>1,501.96</b>
8. Other Comprehensive Income /-loss( Net of Tax)						
i) Re-measurement of net defined benefit liability ( net off tax)	(0.57)	(0.55)	-	(1.12)	-	(1.15)
ii) Equity instruments through other comprehensive income i.e gain or loss due to valuation of investments at fair value (net off tax)	16.43	71.35	-	87.78	-	60.80
<b>9 Total Comprehensive Income (7+8)</b>	<b>327.50</b>	<b>977.82</b>	<b>506.56</b>	<b>1,305.32</b>	<b>973.80</b>	<b>1,561.61</b>
10. Paid up Equity Share Capital (Face value Rs 10/-)	1,632.67	1,632.67	1,632.67	1,632.67	1,632.67	1,632.67
11. Other Equity excluding revaluation reserve						25,784.30
12. Earning Per Share (not annualised)						
Basic & Diluted EPS before & after extraordinary items for the period, for the year to date & for the previous year(not annualised)						
Basic	2.01	5.99	3.10	8.00	5.96	9.56
Diluted	2.01	5.99	3.10	8.00	5.96	9.56



FOR, METROGLOBAL LIMITED

AUTHORISED SIGNATORY



## METROGLOBAL LIMITED

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANESHWAR TEMPLE, 6TH ROAD, KHAR (WEST), MUMBAI-400052  
(Maharashtra)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

Particulars	[Rs. in lacs]					
	QUARTER ENDED			HALF YEAR ENDED		Previous Year Ended On
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
<b>1. Segment Revenue</b>						
(a) Dyestuffs & Dye Intermediates Mfg.	-	-	-	-	-	-
(b) Infrastructure and Reality	63.03	66.02	99.72	129.05	206.65	369.53
(c) Trading & Finance	4,495.64	8,776.80	11,003.42	13272.44	16,488.25	34,825.28
<b>Total Income</b>	<b>4,558.67</b>	<b>8,842.82</b>	<b>11,103.14</b>	<b>13,401.49</b>	<b>16,694.90</b>	<b>35,214.81</b>
<b>2. Segment Results</b>						
Profit/(Loss) before tax and interest						
(a) Dyestuffs & Dye Intermediates Mfg.	-	-	-	-	-	-
(b) Infrastructure and Reality	63.03	66.02	99.72	129.05	206.65	369.53
(c) Trading & Finance	392.61	841.00	406.64	1,223.61	767.15	1,512.43
<b>Total</b>	<b>455.64</b>	<b>907.02</b>	<b>506.36</b>	<b>1,352.66</b>	<b>973.80</b>	<b>1,901.96</b>
<b>Total Profit/(Loss) before Tax</b>	<b>455.64</b>	<b>907.02</b>	<b>506.36</b>	<b>1,352.66</b>	<b>973.80</b>	<b>1,901.96</b>
<b>3. Capital Employed</b> (Segment assets - Segment Liabilities)						
(a) Dyestuffs & Dye Intermediates Mfg.	1553.06	1553.06	1553.06	1,553.06	1,553.06	1,553.06
(b) Infrastructure and Reality	4,462.93	4,307.51	5,668.90	4,462.93	9580.9	5,474.73
(c) Trading & Finance	22,716.31	22,494.23	19,668.89	22,716.31	19,648.89	20,189.18
<b>Total</b>	<b>28,732.30</b>	<b>28,354.80</b>	<b>26,888.82</b>	<b>28,732.30</b>	<b>26,888.82</b>	<b>27,416.97</b>

### Notes:

1) The above results have been verified by the Audit committee at its meeting held on 11th November 2017 & taken on record by the Board of Directors at its meeting held on 11th November 2017.

2) The company has received one complaint during the period & resolved the same & pending complaint as on 30th September 2017 is Nil.

3) Segmentwise Report for Dyestuffs & Dye Intermediates Mfg., Infrastructure and Reality Segment, Trading & Finance Segment is enclosed.

4) The Company adopted Indian Accounting Standard (IND AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transaction to Ind AS is 1 April, 2017. The Company will provide a reconciliation of its equity for the previous year ended 31st March, 2017 at the time of submitting the audited Financial Statements for the year ended 31st March, 2018. The Results have been prepared in accordance with Regulation 33 of SEBI (Listing Regulation and Disclosure Requirement) Regulation, 2015 read with SEBI circular dated 5th July, 2016.

5) The reconciliation of net profit reported for the quarter and half year ended 30-09-2017 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	QUARTER ENDED	
	30.09.2017	30.06.2017
Net Profit after Tax as per previous GAAP (Indian GAAP)	311.64	907.02
(i) Equity instruments through other comprehensive income i.e. gain or loss due to valuation of investments at fair value (net of tax)	16.43	71.35
(ii) Re-measurement of net defined benefit liability	(0.57)	(0.55)
<b>Total comprehensive income after tax as per Ind AS</b>	<b>327.50</b>	<b>977.82</b>

a) Fair valuation of Investments: Under the previous GAAP, long-term investments were measured at cost less diminution in value which is other than temporary. Under Ind AS long term investments are measured at fair value and resultant gain or loss is recognized in other comprehensive income or the statement of profit and loss (as applicable)

b) Remeasurement cost of net defined benefit liability: The remeasurement cost arising primarily due to change in actuarial assumption has been recognised in Other Comprehensive Income (OCI) under Ind-AS as compared to Statement of Profit and Loss under previous GAAP.

6) Previous period figures have been regrouped / rearranged wherever necessary for comparison purposes.

FOR. METROGLOBAL LIMITED

AUTHORISED SIGNATORY

Date : 11-11-2017

Regd. Office : 101, 1st Floor, 'Mangal Disha', Nr. Guru Gangeshwar Temple, 6th Road, Khar (West), Mumbai-400052, INDIA.

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**METROGLOBAL LIMITED**

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANGESHWAR TEMPLE, 6TH  
ROAD, KHAR (WEST), MUMBAI-400052

(Maharashtra)

Statement of Assets and Liabilities as on 30.09.2017

Particulars	RS in Lacs	
	As on	As on
	30.09.2017	31.03.2017
	Unaudited	Audited
<b>Sources of Funds</b>		
Share Capital	1,632.67	1,632.67
Reserves & Surplus	27,002.96	25,784.30
Long Term Borrowings	3,682.47	3,130.88
Deferred Tax Liability (Net)	46.07	46.07
<b>Current Liabilities</b>		
(a) Short-term borrowings	3,033.91	4,120.85
(b) Trade payables	3,231.40	2,379.27
(c) Other current liabilities	294.28	320.15
(d) Short-term provisions	9.85	12.21
<b>Sub total</b>	<b>6,569.44</b>	<b>6,832.48</b>
<b>Total</b>	<b>38,933.61</b>	<b>37,426.40</b>
<b>Application of Funds</b>		
Fixed assets	998.86	1,003.00
Capital work-in-progress	1,548.39	1,517.31
Non-current Investments	2,008.66	1,835.01
Loans and advances	21,998.98	22,009.35
Other Non current assets	18.95	22.16
<b>Current assets</b>		
(a) Inventories	1,881.05	1,500.05
(b) Trade receivables	4,084.05	4,126.59
(c) Cash and cash equivalents	6,394.67	5,412.93
<b>Sub total</b>	<b>12,359.77</b>	<b>11,039.57</b>
<b>Total</b>	<b>38,933.61</b>	<b>37,426.40</b>



For METROGLOBAL LIMITED,

COMPANY SECRETARY