



The Assistant Manager,
National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

27 December 2017

Sub: Outcome of the Board Meeting held on 27 December 2017

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on Wednesday, 27 December 2017 has considered and approved the following:-


- 1) passing of enabling resolution/s for fund raising up to Rs. 500 Crores by various modes, including by issue of non-convertible debentures (by way of private placement or otherwise) or any other securities, equity shares and/or any other securities convertible into equity (by way of one or more public offers or private placement or both) subject to the approval of the shareholders of the Company;
- 2) conducting Postal Ballot for obtaining approval of shareholders and
- 3) merger of Bellflower Properties Private Limited, a Wholly Owned Subsidiary with the Company, subject to the approval National Company Law Tribunal and such other Regulatory authorities.

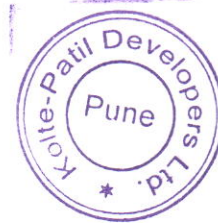
The Meeting of Board of Directors was commenced at 11.00 AM and concluded at 01.30 PM.

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited


Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258



KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

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