

21st December, 2017

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400051

Scrip Code: 539254

Scrip Code: ADANITRANS

Dear Sir,

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

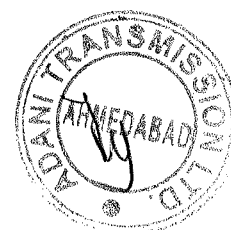
In continuation of our submission of media release dated 21st December, 2017, we would like to inform that the Company has today signed a binding Share Purchase Agreement with Reliance Infrastructure Limited (R-Infra) to acquire its integrated business of Generation, Transmission, and Distribution of power for Mumbai City, subject to regulatory and other customary approvals.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Acquisition of R-Infra's Mumbai Generation, Transmission and Distribution (GTD) business, which caters to ~3 million customers, making it the country's largest private sector integrated power utility, entailing ~1892 MW of power distribution along with generation facilities (500 MW thermal coal based) and over 540 ckt kms of transmission network.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/	No



Sr. No.	Particulars	Details
	group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	
c)	Industry to which the entity being acquired belongs.	Electric Utilities (power distribution sector)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition marks our foray in the Distribution sector in India. We see the distribution sector as the next sun rise sector as India embarks on its mission to achieve 24x7 power for all. We see a massive growth opportunity and will look at both organic and inorganic opportunities to build a market leading Distribution Company. With this acquisition, Adani Transmission will enjoy benefit of scale and of being an integrated distribution and transmission business in India.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	This transaction is subject to various regulatory and applicable statutory approvals, including the approval of the Competition Commission of India.
f)	Indicative time period for completion of the acquisition.	Q1 FY 19
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Enterprise value of the transaction is approximately Rs. 12,101 Crore. In addition, regulatory assets approved to the extent of INR 1,150 Crore for period from April 1 2018 to March 2019 will be to the account of the Seller.



Sr. No.	Particulars	Details
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding of Reliance Electric Generation and Supply Limited., a subsidiary of R-Infra.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Adani Transmission Limited**



Jaladhi Shukla
Company Secretary

