

MAHIPATRAY V. SHAH HUF

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

December 13, 2017

To,

Hubtown Limited 'Plaza Panchsheel, 5 th floor Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai 400007	BSE Limited Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code : 532799	The National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Code : Hubtown EQ
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Dear Sir,


Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosures thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Mahipatray V. Shah HUF



Hemant M. Shah - Karta

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)					HUBTOWN LIMITED								
Names of the Stock Exchanges where the shares of the Target Company are listed					BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED								
Date of Reporting					DECEMBER 13, 2017								
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked					MAHIPATRAY V. SHAH HUF- PERSON ACTING IN CONCERT								
Details of the creation / release / invocation of encumbrance					RELEASE OF ENCUMBRANCE CREATED ON THE SHARES HELD BY THE ABOVE MENTIONED PAC								
Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	1	2	2	3	3							4	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered. (***)	No. of shares	% of total share capital
Hemant M. Shah and Vyomesh M. Shah	190000	0.26	140000	0.19	N.A.	N.A.	N.A.		0	N.A.	N.A.	140000	0.19
Hemant M. Shah HUF	4980500	6.85	4190000	5.76	N.A.	N.A.	N.A.		0	N.A.	N.A.	4190000	5.76
Hemant M. Shah	5800000	7.97	5470000	7.52	N.A.	N.A.	N.A.		0	N.A.	N.A.	5470000	7.52
Vyomesh M. Shah	7540000	10.37	7525000	10.35	N.A.	N.A.	N.A.		0	N.A.	N.A.	7525000	10.35
Mahipatray V. Shah HUF	4548175	6.25	3402000	4.67	Release	12.12.2017	Pledge	Revocation of encumbrance See note below	1500000	2.06	SICOM Limited	1902000	2.61
Vyomesh M. Shah HUF	3925000	5.40	3925000	5.40	N.A.	N.A.	N.A.		0	N.A.	N.A.	3925000	5.40
Kunjai H. Shah	3058000	4.48	3048025	4.19	N.A.	N.A.	N.A.		0	N.A.	N.A.	3048025	4.19
Falguni V. Shah	5789772	7.96	5782000	7.95	N.A.	N.A.	N.A.		0	N.A.	N.A.	5782000	7.95
Rushank V. Shah	1600000	2.20	1600000	2.20	N.A.	N.A.	N.A.		0	N.A.	N.A.	1600000	2.20
Khilen V. Shah	2600000	3.58	2280000	3.13	N.A.	N.A.	N.A.		0	N.A.	N.A.	2280000	3.13
Kushal V. Shah	3600000	4.95	3500000	4.81	N.A.	N.A.	N.A.		0	N.A.	N.A.	3500000	4.81
Lata M. Shah	25000	0.00	0	0	N.A.	N.A.	N.A.		0	N.A.	N.A.	0	0.00
Ukay Valves and Founders Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
	44256447	60.85	40862025	56.18					1500000	2.06		39362025	54.12

Note : Encumbrance created on the shares held by the above named person of the Promoter Group as a collateral security for project loan availed by Hubtown Limited, now released.

Signature of the Authorised Signatory



Hemant M. Shah
Karta of Mahipatray V. Shah HUF

Place : Mumbai Date : December 13, 2017