

## Mallcom (India) Ltd.

Regd. Office : Mallcom Towers, EM-12, Sector-V, Salt Lake City, Kolkata-750 091  
Ph: 033-4016 1000; Fax: 033 4016 1010 ; www.mallcom.in; Email : investors@mallcom.in  
CIN: L51109WB1983PLC032008

UNAUDITED FINANCIAL RESULTS FOR THE HALF ENDED 30TH SEPTEMBER 2017

(Rs. in Lacs)

Statement of Standalone Unaudited Results for the Quarter Ended 30th SEPTEMBER 2017						
Particulars	Quarter Ended			Half year Ended		
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	30.09.2016 Unaudited
<b>1 Income From Operations</b>						
(a) Income From Operations	5,882.69	4,875.13	6,246.59	10,757.82	12,271.57	12,271.57
(b) Other Income	22.99	22.47	22.08	45.46	35.27	35.27
<b>Total Income from Operations (Net)</b>	<b>5,905.68</b>	<b>4,897.60</b>	<b>6,268.67</b>	<b>10,803.28</b>	<b>12,306.84</b>	<b>12,306.84</b>
<b>2 Expenditure</b>						
a. Cost of Raw Materials Consumed	5,069.46	3,471.66	3,768.85	6,541.12	6,506.39	6,506.39
b. Purchase of Stock-in-Trade	30.44	1,054.31	1,756.85	1,094.75	3,553.85	3,553.85
c. Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	(493.75)	(657.80)	(565.92)	(1,151.55)	(245.76)	(245.76)
d. Excise Duty	197.06	178.77	102.76	70.64	182.11	182.11
e. Employee benefits expense	116.79	94.88	241.61	375.53	454.59	454.59
f. Finance Costs	106.26	99.10	78.12	211.67	144.88	144.88
g. Depreciation and amortisation expense	465.52	311.06	335.76	776.58	651.76	651.76
h. Other expenses	5,491.78	4,622.62	5,830.01	10,114.40	11,466.55	11,466.55
<b>Total Expenditure</b>	<b>413.90</b>	<b>274.98</b>	<b>438.66</b>	<b>668.88</b>	<b>840.29</b>	<b>840.29</b>
3 Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	5,491.78	4,622.62	5,830.01	10,114.40	11,466.55	11,466.55
4 Exceptional Items	-	-	-	-	-	-
5 Profit/(+)/Loss(-)/from Ordinary Activities before Tax(3+4)	<b>413.90</b>	<b>274.98</b>	<b>438.66</b>	<b>668.88</b>	<b>840.29</b>	<b>840.29</b>
6 Tax Expense						
Current	140.95	99.05	150.00	240.00	303.91	303.91
Deferred	13.74	5.16	(3.86)	8.58	(12.65)	(12.65)
Income Tax Earlier Years	-	-	-	-	-	-
Net Profit/(+)/Loss(-)/from Ordinary activities after Tax(5-6)	<b>259.21</b>	<b>181.09</b>	<b>292.52</b>	<b>440.30</b>	<b>549.03</b>	<b>549.03</b>
8 Other Comprehensive Income/( Loss) (net of tax)						
(i) Items that will be reclassified to profit or loss - Actual Gain	1.00	0.99	-	1.99	-	1.99
(ii) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Comprehensive Income/ (Loss) for the period (7+8)</b>	<b>260.21</b>	<b>182.08</b>	<b>292.52</b>	<b>442.29</b>	<b>551.02</b>	<b>551.02</b>
10 Paid-up Equity Share Capital (Face value of Rs.10/- each)	624.00	-	624.00	624.00	624.00	624.00
11 Reserve (excluding Revaluation Reserves)	-	-	-	-	-	-
12 Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)						
a.) Basic	4.17	2.92	4.69	7.09	8.83	8.83
b.) Diluted	4.17	2.92	4.69	7.09	8.83	8.83



*V. Jay*



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CIN: L51109WB1583PLC037008

Standalone Balance sheet as at 30th September 2017

[Rs. In Lacs]

PARTICULARS		As on 30.09.2017
		Unaudited
<b>A</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non-current Assets</b>	
	(a) Property, Plant and Equipment	2,903.64
	(b) Capital work-in-progress	71.70
	(c) Other Intangible Assets	13.02
	(d) Investments	588.46
	(e) Deferred Tax Assets	2.75
	(f) Other non-current assets	226.82
	<b>Sub-total - Non-current assets</b>	<b>3,806.39</b>
<b>2</b>	<b>Current Assets</b>	
	(a) Inventories	6,814.11
	(b) Financial Assets	634.98
	(i) Investments	2,474.72
	(ii) Trade receivables	186.61
	(iii) Cash & Cash Equivalents	838.50
	(c) Current Tax Assets (net)	2,057.88
	(d) Other Current Assets	13,006.80
	<b>Sub-total - Current assets</b>	<b>16,813.18</b>
	<b>Total - Assets</b>	<b>16,813.18</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
<b>1</b>	<b>Equity</b>	
	(a) Equity Share Capital	624.00
	(b) Other Equity	6,261.99
	<b>Sub-total - Equity</b>	<b>6,885.99</b>
<b>2</b>	<b>LIABILITIES</b>	
	<b>Non-current liabilities</b>	
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>
<b>3</b>	<b>Current Laibilities</b>	
	(a) Financial Liabilities	5,226.46
	(i) Borrowings	3,447.56
	(ii) Trade Payables	
	(b) Other current Liabilities	1,219.49
	(c) Provisions	33.68
	<b>Sub-total-Current liabilities</b>	<b>9,927.19</b>
	<b>Total - Equity and Liabilities</b>	<b>16,813.18</b>



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## Notes:

1	The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th December, 2017. The Statutory Auditors had carried out the Limited Review of the financial results for the quarter half year ended Sep 30, 2017 under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.
2	These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016. Ind-AS has been applicable with effect from 1st April, 2017 and comparative figures for the corresponding quarter of the previous year (transition date being 1st April 2016) have accordingly been restated. This information has not been subject to any limited review or audit.
3	The above results may require adjustment below constituting the first set of Ind-AS financials as of and for the year ended 31st March, 2018 due to changes in financial reporting assumptions and applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Ind-AS 101.
4	According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the quarter ended 30th September, 2016 was reported inclusive of excise duty. Goods and Service Tax (GST) has been implemented with effect from 1st July 2017 which replaces Excise Duty and other input Taxes. As per Ind AS 18, the revenue for the quarter ended 30th September 2017 is reported net of GST. Comparable Sales Growth improvement as such is impacted by the non-inclusion of Rs 352.23 Lacs paid as GST for the quarter ended 30th September 2017.
5	Figures for the previous periods are re-classified/re-analytical-grouped, whenever necessary.
6	The statement does not include Ind AS compliant statement of results and statement of assets and liabilities for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI circular dated July 5, 2016.
7a	Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.
7b	Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution

Particulars	Quarter Ended			Half Year Ended	30.09.2016
	30.09.2017	30.06.2017	30.09.2017		
Revenues from Operations:					
Outside India	4,180.10	3,435.20	4,650.10	7,624.30	9,216.92
Within India	1,693.59	1,439.93	1,596.49	3,133.52	3,054.85
Total	5,873.69	4,875.13	6,246.59	10,757.82	12,271.77

8 The Reconciliations of Financial Results as previously reported in accordance with Indian GAAP and IND-AS for the half year ended Sep 30, 2016 is given below:

Sl. No	Particulars	Rs in lakhs	
		Year ended 30th September 2016	Year ended 30th September 2016
	Net Profit as per previous GAAP		532.31
	Add/ (Less):-		
b)	Effect on measurement of security deposit and initial recognition thereof		(0.11)
c)	Gain on measurement of current investments at fair value through Profit & Loss (FVTPL)		25.73
c)	Reclassification of net actuarial gain/loss on employee defined benefit plans to Other Comprehensive Income		
d)	Others		
e)	Effects of tax on above		(8.91)
	Net Profit for the period as per IND AS		549.02
	Other Comprehensive Income		
a)	Reclassification of net actuarial gain/loss on employee defined benefit plans		3.06
b)	Effect of Tax on above		(1.05)
	Total comprehensive Income		551.03

This reconciliation statement has been prepared in accordance with circular CR/CID/ITAC/62/2016 issued



For and on behalf of the Board  
Mallcom (India) Limited

*Ajay Kumar Mall*  
Ajay Kumar Mall  
Managing Director  
(DIN: 00470184)

Place: Kolkata

Dated: 13th December 2017

**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
MALLCOM (INDIA) LIMITED,

We have reviewed the accompanying statement of standalone Unaudited Financial Results (the statement) of **MALLCOM (INDIA) LIMITED** of **EN-12, Sector - V, Salt Lake City, Kolkata - 700091**, ('the company') for the quarter ended 30<sup>th</sup> September 2017 and unaudited year to date result for the period 01.04.2017 to 30.09.2017 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/205 dated November 30, 2015.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review. Attention is drawn to the fact that the figure for the corresponding quarter ended 30<sup>th</sup> September 2016 and year to date result for the period 01.04.2016 to 30.09.2016 including the reconciliation of profit under Ind As for the said period with Profit reported under previous GAAP as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed and audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to the disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

19A, Jawaharlal Nehru Road,  
Kolkata - 700 087.

Dated: See 13<sup>th</sup> 2017

For **S. K. SINGHANIA & CO.**  
**CHARTERED ACCOUNTANTS,**  
**(Firm Registration No. 302206E.)**



PARTNER



**Dated: 13.12.2017**

To,  
The Manager  
Listing Department  
The BSE Limited  
P J Towers, Dalal Street,  
Mumbai -400001

**Scrp Code - 539400**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting under Regulation 30 and submission of Unaudited Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

As required by the Listing Regulations, we furnish below the following particulars:

- 1) With reference to the above the Board of Directors in its meeting held today between 3.00 p.m. to 8.20 p.m. approved the Unaudited Financial Result set out in compliance with the Indian Accounting Standards Ind AS for the quarter ended 30<sup>th</sup> September, 2017.
- 2) We further enclose herewith the Unaudited Financial Result for the quarter and half year ended 30<sup>th</sup> September, 2017 in the format prescribed under Regulation 33 of SEBI (LODR) Reg 2015 together with Limited Review Report thereon, issued by the Auditor viz. M/s. S.K. Singhania & Co.
- 3) Resignation of Sangeeta Roy as Company Secretary of the Company and to file necessary form with MCA
- 4) Cancellation of Disinvestment proposal of entire stake in Mallcom Safety Pvt. Ltd., wholly owned subsidiary company
- 5) Appointment of Priyanka Nayyar as Company Secretary of the Company.

The above is being given to you for your information and record.

Thanking you,

Yours Faithfully,  
**For Mallcom (India) Limited**

*P. Anand*  
(A.K.Mall)

**Managing Director**

Mallcom (India) Limited  
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