

08<sup>th</sup> December, 2017

To  
The General Manager,  
Department of Corporate Services,  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

To  
The Manager,  
Listing Department  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

**Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT**  
**Sub.: Intimation of Outcome of Board Meeting**

The Board Meeting of the Company was held on Friday, 08<sup>th</sup> December, 2017 at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Un-audited Financial Results for the quarter and half-year ended 30<sup>th</sup> September, 2017 alongwith the Statement of Assets and liabilities for the half year ended 30<sup>th</sup> September, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copy of Un-audited financial results along with Limited Review Report for the quarter and half-year ended 30<sup>th</sup> September, 2017 is enclosed for your kind perusal.

The meeting commenced at 05.00 p.m. and concluded at 05.30 p.m.

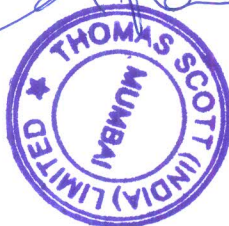
We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,

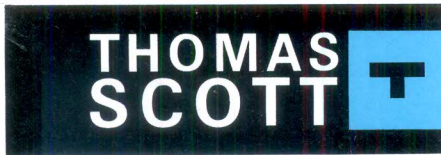
Yours faithfully,

For **Thomas Scott (India) Limited**

  
**Brijgopal Bang**  
Managing Director  
DIN: 00112203



Encl: As above



Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2017

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue form operations	361.30	543.84	499.81	905.14	791.61
II	Other Income	0.25	0.85	0.43	1.10	0.70
III	<b>Total Income (I+II)</b>	<b>361.54</b>	<b>544.68</b>	<b>500.24</b>	<b>906.23</b>	<b>792.31</b>
IV	<b>Expenses</b>					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	332.86	443.07	325.88	775.93	464.10
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(45.13)	13.62	70.91	(31.51)	148.89
	(d) Employees Benefits Expenses	37.25	31.32	32.86	68.57	62.92
	(e) Finance Cost	10.74	6.99	0.28	17.73	0.29
	(f) Depreciation & Amortisation Expenses	0.31	0.29	0.46	0.60	0.93
	(g) Other Expenses	46.14	83.27	56.88	129.41	101.13
	<b>Total Expenses</b>	<b>382.17</b>	<b>578.56</b>	<b>487.27</b>	<b>960.73</b>	<b>778.26</b>
V	Profit/(Loss) Before Exceptional and Extraordinary Items (I-IV)	(20.63)	(33.88)	12.97	(54.50)	14.05
VI	Exceptional and Extraordinary Items :-	-	-	-	-	-
VII	Profit / (Loss) before tax	(20.63)	(33.88)	12.97	(54.50)	14.05
VIII	Tax Expenses					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(20.63)	(33.88)	12.97	(54.50)	14.05
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(20.63)	(33.88)	12.97	(54.50)	14.05
XIV	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit & loss	-	-	-	-	-
	(ii) Income Tax relating Items that will not be reclassified to profit & loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit & loss	-	-	-	-	-
	(ii) Income Tax relating Items that will be reclassified to profit & loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(20.63)	(33.88)	12.97	(54.50)	14.05
XVI	Earnings per equity share					
	(a) Basic	(0.61)	(1.00)	0.38	(1.61)	0.41
	(b) Diluted	(0.61)	(1.00)	0.38	(1.61)	0.41

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th December, 2017
- Previous period figures have been regrouped and rearranged, wherever considered necessary.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-As), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. With effect from April 1, 2017, the Company has first time adopted Ind-As with transition date of April, 2016.
- The Statutory Auditors of the Company have carried out a " Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND-AS compliant corresponding figures of the previous year have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- The Company is engaged primarily in business of textiles which constitutes a single reporting segment. Accordingly the Company is as single segment Company in accordance with Indian Accounting Standard Ind-As 108 " Operating Segment".



**Thomas Scott (India) Ltd.**

CIN: L18109MH2010PLC209302

Tel: 022-6660 7965 / 6660 7967

Plot No. 50, Kewal Industrial Estate, S. B. Road, Lower Panel (W), Mumbai - 400 013. (India).

Corp. Off.: 405/406, Kewal Ind. Estate, S. B. Road, Lower Panel (W), Mumbai - 400 013. (India).

Fax: +91-22-66607970, E-mail: thomasscott@banggroup.com • Web.: www.banggroup.com

(Rs. Lacs)

Statement of Assets & Liabilities	As at 30.09.2017 (Unaudited)
<b>ASSETS</b>	
<b>1. Non-Current Assets</b>	
Property, Plant and Equipment	3.92
Investment Property	-
Goodwill	-
Other Intangible assets	5.94
Intangible assets under development	-
Biological Assets other than bearer plants	-
<b>Financial Assets</b>	
Investments	-
Trade receivables	-
Loans	-
Others (to be specified)	-
Deferred tax assets (net)	-
Other non-current assets	2.04
<b>2. Current Assets</b>	
Inventories	482.15
<b>Financial Assets</b>	
Investments	-
Trade receivables	795.47
Cash and cash equivalents	10.32
Bank balances other than (iii) above	-
Loans	-
Others (to be specified)	-
Current Tax Assets (Net)	-
Other current assets	298.69
<b>Total Assets</b>	<b>1,598.53</b>
<b>EQUITY AND LIABILITIES'</b>	
<b>EQUITY</b>	
Equity Share capital	339.00
Other Equity	351.83
<b>LIABILITIES</b>	
<b>1. Non-current liabilities</b>	
<b>Financial Liabilities</b>	
Long-term borrowings	-
Trade payables	-
Provisions	4.45
Deferred tax liabilities (Net)	-
Other non-current liabilities	-
<b>2. Current liabilities</b>	
<b>Financial Liabilities</b>	
Borrowings	384.68
Trade payables	515.50
Other financial liabilities	-
Other current liabilities	1.00
Provisions	2.07
Current Tax Liabilities (Net)	-
<b>Total Equity and Liabilities</b>	<b>1,598.53</b>



**Thomas Scott (India) Ltd.**

CIN: L18109MH2010PLC209302

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Corp. Off: 405/406, Kewal Ind. Estate, S. B. Marg., Lower Parel (W), Mumbai - 400 013. (India).

Fax: +91-22-66607970, E-mail: thomasscott@banggroup.com Web: www.banggroup.com

Reconciliation of net profit reported in accordance with India GAAP to Total Comprehensive Income in accordance with Ind-As is given below:

(Rs. Lacs)

Sr.No	Particulars	Corresponding 3 months ended 30/09/2016	Year to date figures for current period ended 30-09-2016
A)	Net profit as per Indian GAAP	12.97	14.05
B)	Ind-As Adjustment	-	-
C)	Net profit before other Comprehensive Income as per Ind-AS	12.97	14.05
	Other Comprehensive Income (Net of Taxes)	-	-
D)	Total Comprehensive Income for the period	12.97	14.05

Place : Mumbai  
Date : 08 December, 2017

For Thomas Scott (India) Limited

  
Brijgopal Bang  
Managing Director





# Bhatler & Company

CHARTERED ACCOUNTANTS

## Limited Review Report

The Board of Directors

**Thomas Scott (India) Limited,**

Mumbai

We have reviewed the accompanying statement of Unaudited Financial Results of **Thomas Scott (India) Limited** ("the Company") for the quarter and half year ended on 30th September, 2017. This statement has been prepared by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the corresponding quarter and half year ended on 30th September, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter and half year ended with profit reported under previous GAAP, as reported in this financial statement have been approved by Company's Board of Directors but have not been subjected to review. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with the relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatler & Company.

Chartered Accountants

F.R.N.:- 131092W

*Dhatter*

Daulal H. Bhatler

Proprietor

Membership No. : - 016937



Place: - Mumbai

Date: - 08<sup>th</sup> December, 2017

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

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