

December 30, 2017

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Fax: +91 22 2272 2082/3132  
BSE Code: 533704

The Manager  
Bandra Kurla Complex  
"Exchange Plaza"  
**National Stock Exchange of India Limited**  
Listing Department  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai – 400 051  
NSE Code: ESSARSHPNG

The Manager  
Bandra Kurla Complex  
"Exchange Plaza"  
**National Stock Exchange of India Limited**  
Wholesale Debt Department  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai – 400 051  
NSE Code: ESSARSHPNG

Essar Shipping Limited  
Essar House  
11 K. K. Marg  
Mahalaxmi  
Mumbai - 400 034  
India

Corporate Identity Number  
L61200GJ2010PLC060285

T +91 22 6660 1100  
F +91 22 2354 4312  
[www.essar.com](http://www.essar.com)

**Sub: 07<sup>th</sup> Annual General Meeting of the Company held on December 29, 2017 at 2:00 p.m.**

Dear Sir/ Madam,

We would inform that all the resolutions for approval at the 07<sup>th</sup> Annual General Meeting (AGM), as set out in the Notice dated, November 14, 2017 have been passed with the requisite majority at 7<sup>th</sup> AGM of the Company held on December 29, 2017.

In this regard please find enclosed herewith the Scrutinizers' Report dated December 30, 2017 pursuant to section 108 of the Companies Act, 2013 and Rules made thereunder and Regulation 44 (3) of SEBI (LODR) Regulations, 2015.

Request you to kindly take the above on your records.

Yours Faithfully,

**For ESSAR SHIPPING LIMITED**

  
**Awaneesh Srivastava**  
**Company Secretary**

## CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
07<sup>th</sup> Annual General Meeting  
ESSAR SHIPPING LIMITED  
held at EBTSL Premises, ER-2 Building (Admin. Building),  
Salaya, 44 KM, P.O. Box No. 7, Taluka Khambhalia, Devbhumi  
Dwarka, Gujarat - 361 305

Sub: Passing of Resolution through Electronic Voting and Voting conducted at 07<sup>th</sup> Annual General Meeting of Essar Shipping Limited (the Company) held on Friday, 29<sup>th</sup> December, 2017 at the registered office of the Company situated at EBTSL Premises, ER-2 Building (Admin. Building), Salaya, 44 KM, P.O. Box No. 7, Taluka Khambhalia, Devbhumi Dwarka, Gujarat - 361 305.

Dear Sir,  
The Company had appointed me as Scrutinizer to scrutinize the E-voting process and also for the voting by shareholders at 07<sup>th</sup> Annual General Meeting of the Company held on 29<sup>th</sup> December, 2017.

The Company had appointed Central Depository Securities Limited (CDSL) as the Service Provider for extending the facility of electronic voting to the shareholders of the Company from Tuesday, 26<sup>th</sup> December, 2017 at 9:00 a.m. to Thursday, 28<sup>th</sup> December, 2017 at 5:00 p.m. Data Software Research Company Pvt. Limited are the Registrar and Share Transfer Agents of the Company.

1 | Page



MARTINHO FERRAO & ASSOCIATES  
*Company Secretaries*



At the 07<sup>th</sup> AGM of the Company held on 29<sup>th</sup> December, 2017, the Chairman of the Company had called for a voting to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the poll process.

The result of the E-voting together with those of the Poll are as under:

Item No. 1 - Ordinary Resolution

a. Adoption of the Audited Standalone Balance Sheet, Statement of Profit and loss Account together with Statement of Cash Flows and Statement of Changes in Equity of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
E-voting	153922179	99.9997	103	0.0001	-
Poll	344	0.0002	0	0	-
<b>TOTAL</b>	<b>153922523</b>	<b>99.9999</b>	<b>103</b>	<b>0.0001</b>	<b>-</b>

b. Adoption of the Audited Consolidated Balance Sheet, Consolidated Statement of Profit and loss Account together with Consolidated Statement of Cash Flows and Consolidated Statement of Changes in Equity of the Company for the financial year ended March 31, 2017 and report of Auditors thereon:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
E-voting	153922179	99.9997	103	0.0001	-
Poll	344	0.0002	0	0	-
<b>TOTAL</b>	<b>153922523</b>	<b>99.9999</b>	<b>103</b>	<b>0.0001</b>	<b>-</b>



Item No. 2 - Ordinary Resolution

To appoint a Director in place of Mr. P.K. Srivastava (DIN: 00843258), who retires by rotation and being eligible offers himself for re-appointment:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	Nos.
E-voting	153922179	99.9997	103	0.0001	-
Poll	344	0.0002	0	0	-
<b>TOTAL</b>	<b>153922523</b>	<b>99.9999</b>	<b>103</b>	<b>0.0001</b>	<b>-</b>

Item No. 3 - Ordinary Resolution

Ratification of re-appointment of M/s. CNK & Associates LLP, (Registration No. 101961W) Statutory Auditor of the Company for the Financial Year 2017-2018:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	Nos.
E-voting	153922179	99.9997	103	0.0001	-
Poll	344	0.0002	0	0	-
<b>TOTAL</b>	<b>153922523</b>	<b>99.9999</b>	<b>103</b>	<b>0.0001</b>	<b>-</b>

3 | Page



MARTINHO FERRAO & ASSOCIATES  
Company Secretaries



A handwritten signature in black ink.

Item No. 4 – Special Resolution

To approve the Related party Transactions of the Company:

Approve the resolution under section 188 of the Companies Act, 2013 and Regulation 23 of the LODR regulation 2015, to enter into agreement(s) and/or transaction(s), as may be appropriate, with the Related Parties as defined under Section 2(76) of the Act and Clause 23 of LODR Regulation 2015 for sell, purchase, transfer or receipt of products, goods, materials, services or other obligations, if any, on such terms and conditions as may be mutually agreed upon between the Company.

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
E-voting	152648568	99.9997	103	0.0001	1273611
Poll	344	0.0002	0	0	-
<b>TOTAL</b>	<b>152648912</b>	<b>99.9999</b>	<b>103</b>	<b>0.0001</b>	<b>1273611</b>

\* Note: 1273611 votes of Essar Steel India Limited are treated invalid due to their interest in the said resolution.

Item No. 5 - Special Resolution

To appoint/re-appoint Independent Directors [Mr. N. Srinivasan (DIN: 00004195) and Capt. Bhupinder Singh Kumar (DIN: 00284649)] of the Company for a term of 5 years from the date of ensuing AGM:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
E-voting	153922179	99.9997	103	0.0001	-
Poll	344	0.0002	0	0	-
<b>TOTAL</b>	<b>153922523</b>	<b>99.9999</b>	<b>103</b>	<b>0.0001</b>	<b>-</b>

4 | Page



Item No. 6 - Special Resolution

To confirm the appointment and remuneration of Mr. Ranjit Singh, Executive Director & CEO, appointed during the year as Additional Director under Executive Category:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
E-voting	153922179	99.9997	103	0.0001	-
Poll	344	0.0002	0	0	-
<b>TOTAL</b>	<b>153922523</b>	<b>99.9999</b>	<b>103</b>	<b>0.0001</b>	<b>-</b>

Item No. 7 - Special Resolution

To confirm appointment of Ms. Neelam Kapoor as Director of the Company to comply with the provisions of Section 149(1) of the Companies Act, 2013 and rules made thereunder:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	
E-voting	153922179	99.9997	103	0.0001	-
Poll	344	0.0002	0	0	-
<b>TOTAL</b>	<b>153922523</b>	<b>99.9999</b>	<b>103</b>	<b>0.0001</b>	<b>-</b>



Item No. 8 - Special Resolution

To confirm the appointment and remuneration of Capt. Rahul Bhargava as Director of the Company to comply with the provisions of the Section 149(1) of the Companies Act, 2013 and rules made thereunder:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	Nos.
E-voting	153922179	99.9997	103	0.0001	-
Poll	344	0.0002	0	0	-
<b>TOTAL</b>	<b>153922523</b>	<b>99.9999</b>	<b>103</b>	<b>0.0001</b>	<b>-</b>

Item No. 9 - Special Resolution

To increase the authorised share capital of the Company and re-classification of share capital and change in Memorandum of Association and Articles of Association of the Company, accordingly.:

Method of Voting	Votes in Favour of the resolution		Votes Against the resolution		Invalid Votes/ Abstained
	Nos.	%	Nos.	%	Nos.
E-voting	153922179	99.9997	103	0.0001	-
Poll	344	0.0002	0	0	-
<b>TOTAL</b>	<b>153922523</b>	<b>99.9999</b>	<b>103</b>	<b>0.0001</b>	<b>-</b>

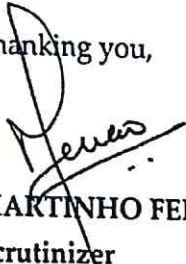
6 | Page



All resolutions stand passed with requisite majority at 07<sup>th</sup> Annual General Meeting of the Company.

I hereby confirm that I am maintaining the Registers received from the Service provider both electronically and manually, in respect of the votes cast through e-voting and voting by the shareholder at AGM of the Company. I shall be arranging to hand over these records to the Chairman of the Company or such person to be authorized by him in due course.

Thanking you,

  
MARTINHO FERRAO  
Scrutinizer  
Practicing Company Secretary



  
P. K. Srivastava  
Chairman  
Eesar Shipping Ltd  
