



**JYOTI RESINS &
ADHESIVES LTD.**

(AN ISO 9001 : 2008 COMPANY)

405 - 406, Rajkamal Plaza, - B, 4th Floor,
Opp. Sakar - III, Income Tax, Ahmedabad-380014.
Ph. : 079-27540153, 27544769 M : 94273 20474
CIN : L24229GJ1993PLC020879
Email : info@euro7000.com

Company Code : 514448
CIN : L24229GJ1993PLC020879

Date : 26th December, 2017

To,
The Special Assistant (listing Compliance),
The Bombay Stock Exchange Ltd,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Tower, Fort,
Mumbai – 400 001.

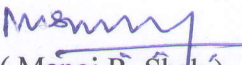
Dear sir,

In reference to your email dt. 21.12.2017 which is show on dt. 22.12.2017,
We have enclosed herewith unaudited Quarterly Financial Result of September,2017
as per your requirement.

Kindly check it and rectify your record.

Thanking you,

For, Jyoti Resins And Adhesives Ltd


(Manoj R. Shah)
Compliance Officer



Encl . :- As Above

JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- 405-406, Rajkamal Plaza-B, Opp. Sakar-III, Income-Tax, Ahmedabad - 380014

Website : www.euro7000.com

Contact :- 079 27540153

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

PART - I		(Rs. in Lakhs)					
Sr.No.	Particulars	Quarter ended 30/09/2017 Unaudited	Quarter ended 30/06/2017 Unaudited	Quarter ended 30/09/2016 Unaudited	Half Year ended 30/09/2017 Unaudited	Half Year ended 30/09/2016 Unaudited	Year Ended 31/03/2017 Audited
I	Revenue from operations	2,143.49	2,062.51	1,824.68	4,206.00	3,624.86	8,216.08
II	Other Income	1.16	-	0.48	1.16	1.85	1.53
III	Total income	2,144.65	2,062.51	1,825.16	4,207.16	3,626.71	8,217.61
IV	Expenses						
	Cost of Materials consumed	795.46	971.07	538.28	1,766.53	1,225.81	2,582.87
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(212.08)	26.95	67.18	(185.13)	(22.09)	48.62
	Employee benefits expense	207.95	220.19	166.11	428.14	325.54	726.93
	Finance Costs	(0.78)	13.96	14.54	13.18	36.65	59.68
	Depreciation and amortisation expense	1.91	1.91	1.90	3.82	3.81	8.05
	Other expenses	1,332.65	804.86	1,093.61	2,137.51	1,969.11	4,733.54
	Total Expenses	2,125.11	2,038.94	1,881.62	4,164.05	3,538.83	8,159.69
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	19.54	23.57	(56.46)	43.11	87.88	57.92
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	19.54	23.57	(56.46)	43.11	87.88	57.92
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII - VIII)	19.54	23.57	(56.46)	43.11	87.88	57.92
X	Tax expense						
	(1) CURRENT TAX	6.00	-	-	6.00	-	19.40
	(2) DEFERRED TAX	-	-	-	-	-	(0.64)
XI	Profit / (Loss) for the period from continuing operations (IX-X)	13.54	23.57	(56.46)	37.11	87.88	39.16
XII	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinued operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	13.54	23.57	(56.46)	37.11	87.88	39.16
XVI	Earnings Per Equity Share						
	(a) Basic	0.34	0.59	(1.41)	0.93	2.20	0.98
	(b) Diluted	0.34	0.59	(1.41)	0.93	2.20	0.98

For, JYOTI RESINS AND ADHESIVES LIMITED



JAGDISH PATEL
MANAGING DIRECTOR
DIN - 00304924

DATE :- 14TH November, 2017

Place :- Ahmedabad

JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- 405-406, Rajkamal Plaza-B, Opp. Sakar-III, Income-Tax, Ahmedabad - 380014

Website : www.euro7000.com

Contact :- 079 27540153

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

Part - II		(Rs. in Lakhs)	
	Particulars	As At	As At
		30/09/2017	31/03/2017
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	400.00	400.00
	(b) Reserves and Surplus	109.98	72.87
	(c) Money Received against share warrants		
	Sub- Total - Shareholders' funds	509.98	472.87
2	Non-current Liabilities		
	(a) Long-term borrowings	5.00	5.00
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	41.08	40.82
	(d) Long-term provisions	-	-
	Sub- Total - Non-current liabilities	46.08	45.82
3	Current Liabilities		
	(a) Short-term borrowings	-	777.16
	(b) Trade Payables	855.77	734.74
	(c) Other current liabilities	-	-
	(d) Short-term provisions	3,358.90	2,828.51
	Sub- Total - Current liabilities	4,214.67	4,340.41
	TOTAL - EQUITY AND LIABILITIES	4,770.73	4,859.10
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	106.75	71.43
	(b) Non-current investments	8.08	8.08
	(c) Deferred tax assets (net)	6.13	6.13
	(d) Long-term loans and advances	219.13	160.00
	(e) Other non-current assets	-	-
	Sub- Total - Non-current assets	340.09	245.64
2	Current assets		
	(a) Inventories	723.67	569.06
	(b) Trade receivables	3,520.15	3,736.83
	(c) Cash and cash equivalents	173.61	289.18
	(d) Short-term loans and advances	43.21	18.39
	Sub- Total - Current assets	4,430.64	4,613.46
	TOTAL - ASSETS	4,770.73	4,859.10

Notes :			
1	The Unaudited Financial Results for the quarter ended on September 30, 2017 were review by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2017.		
2	The limited review for the quarter and half-year ended on 30th September, 2017 as required under Regulation 33 of SEBI (Listing obligations & disclosure requirements) Regulations. 2015 has been carried out by the statutory auditors. The financial results relating to quarter and half-year ended 30th September, 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the company. However the management has exercised due diligence to ensure that the financial results provide true and fair view of the company's affairs.		
3	The company adopted Indian Accounting Standards ("Ind AS") from April 1st, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1st, 2016. The opening balance sheet as at April 1st, 2016 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31st, 2018.		
4	There is a possibility that these quarter/half-year financial results along with the unaudited financial statements as of and for the period ended September 30, 2016 and 2017, may require adjustment before constituting the final IND AS financial statements as of and for the year ending March 31, 2018. The changes could be in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or valuation and classification changes in the use of one or more optional exemptions from full retrospective application of certain IND AS as permitted under IND AS 101.		
5	As per the exemption given in para 2.6.1(iii) of the SEBI Circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016 the Ind AS compliant financial results and statement of assets and liabilities for the previous year ended 31st March, 2017 have not been provided.		
6	The financial results have been prepared based on the Ind AS issued and effective on the date of adoption of the results by the board. These financial results may require adjustment on account of any changes in the standards or subsequent clarification (if any) as issued by the MCA.		
7	The company has only one segment of Activity. Hence separate disclosure for segment reporting is not applicable to the company.		
8	Reconciliation of profit between Ind AS and previous GAAP for the quarter ended 30th September, 2016 and half-year ended 30th September, 2016		
Sr. No.	Particulars	Quarter Ended 30/09/2016 Un-audited	Half-year Ended 30/09/2016 Un-audited
	Net profit after tax as reported under previous GAAP	(56.46)	87.88
a)	change in fair value of investment	(0.33)	(0.33)
	Net profit after tax as per Ind AS	(56.79)	87.55
	Total Comprehensive Income after tax as per Ind AS attributable to the Shareholders of the Company	(56.79)	87.55
9	Figures of the previous reporting period have been regrouped and /or reclassified wherever necessary to correspond with the figures of the current reporting period.		

For, JYOTI RESINS AND ADHESIVES LIMITED

DATE :- 14TH November, 2017

Place :- Ahmedabad



JAGDISH PATEL
MANAGING DIRECTOR
DIN - 00304924

SURESH R SHAH & ASSOCIATES

Chartered Accountant

1, Floor, Ghanshyam Chambers,
Nr. Mithakhali Railway Crossing,
Mithakhali, Ellisbridge,
Ahmedabad-380014.
Phone : 079 26464303

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors,
Jyoti Resins And Adhesives Limited,
Ahmedabad – 380014, Gujarat, India.**

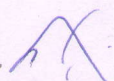
We have reviewed the accompanying statement of Unaudited Financial Results of Jyoti Resins And Adhesives Limited for the quarter ended September 30, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34). Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have audited or reviewed the financial results and other information presented in accordance with IND AS for the year ended 31st March, 2017 and quarter ended 30th September, 2017 and have been presented solely on the basis of information compiled by the management.

For, Suresh R Shah & Associates,
Chartered Accountants



Ashit T Macwan
(Partner)

Membership No. 107891

Place : Ahmedabad

Date : November 14, 2017

