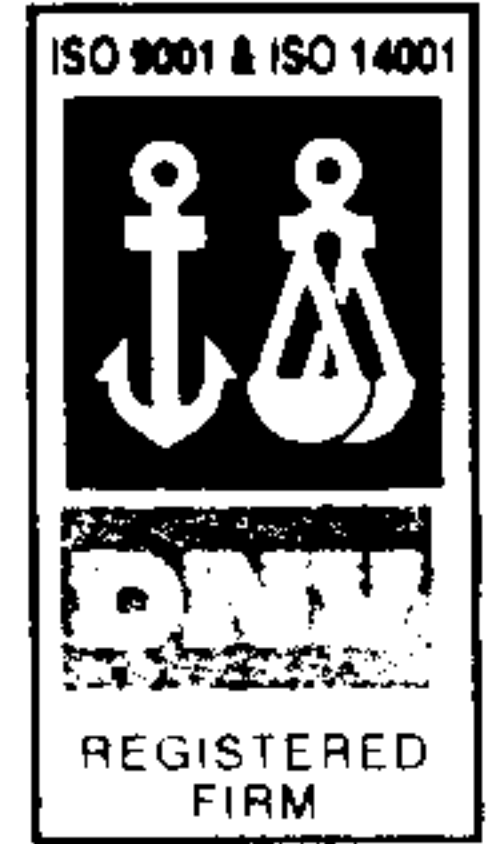




JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : 2265 6271 (8 Lines) Fax : 2226 3257, E-mail : jcl@jayshreechemicals.com
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608




12th December, 2017

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Dear Sir,

Pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of Company in its Meeting held on 12th December, 2017 has approved conversion of Inter Corporate Loans of Rs.8,00,00,000/- (Rs. Eight crores) only given by the Company to Fort Gloster Electric Ltd., a wholly owned subsidiary of the Company into 80,00,000 fully paid up Equity Shares of Rs. 10/- each of the said Company at par.

Thanking you,

Yours faithfully,
For JAYSHREE CHEMICALS LTD.

Company Secretary