

ORIENT BEVERAGES LIMITED

Bisleri

Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033-2281 7001 • Email : orientbeverages@rediffmail.com, Website : www.obl.org.in
CIN : L15520WB1960PLC024710

OBL: CS: 2017: 276

Dated: 14th December, 2017

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

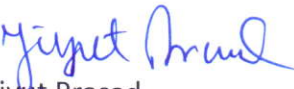
Sub: Unaudited Financial Results
Ref: Security Code - 507690

Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We enclosed herewith please find a Statement of Unaudited Financial Results of the Company for the quarter and year ended 30th September, 2017 along with Limited Review Report on the same by the Statutory Auditors of the Company.

The said results have been duly considered and taken on record by the Board of Directors at their meeting held on 14th December, 2017. Further, the said results have been duly certified by the Chief Executive Officer and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,
Yours faithfully,
For **Orient Beverages Ltd.**


Jiyut Prasad
Company Secretary

Encl: As above.



Works : • NH-6, Mumbai Highway, Salap More, Howrah - 711 409.
• Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712310.
• Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.

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225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

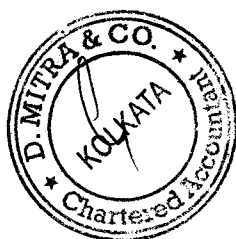
Website: www.obl.org.in, Email: cs@obl.org.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(₹ in Lakhs)

Sl No	Particulars	Quarter Ended			Half Year ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
I	Revenue from Operations	1222	1462	1,164	2,684	2,574
II	Other Income	69	74	85	143	162
III	Total Revenue (I + II)	1,291	1,536	1,249	2,827	2,736
IV	Expenses					
	a) Cost of Materials Consumed	261	305	269	566	665
	b) Purchase of Stock-in-Trade	154	238	111	392	246
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(9)	(8)	(18)	(17)	(25)
	d) Excise Duty on Sale of Goods	-	110	107	110	249
	e) Employee Benefits Expense	287	282	232	569	465
	f) Finance Costs	75	73	71	148	134
	g) Depreciation and Amortisation Expense	35	33	32	68	63
	h) Other Expenses	432	456	399	888	848
	Total Expenses (IV)	1,235	1,489	1,203	2,724	2,645
V	Profit before exceptional items and tax (III - IV)	56	47	46	103	91
VI	Exceptional items	-	-	-	-	-
VII	Profit before Tax (V - VI)	56	47	46	103	91
VIII	Tax Expenses:					
	a) Current Tax	29	-	12	29	12
	b) Deferred Tax Expenses/ (Credit)	(2)	-	34	(2)	34
IX	Profit/ (Loss) for the period (VII - VIII)	29	47	-	76	45
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	- Remeasurement of the defined benefit plans	(12)	-	(11)	(12)	(11)
	(ii) Income Tax relating to Items that will not be reclassified to profit or loss	4	-	3	4	3
XI	Total Comprehensive Income for the period (IX+X)	21	47	-8	68	37
XII	Paid-up Equity Share Capital (Face value of ₹10/- per share)	216.15	216.15	216.15	216.15	216.15
XIII	Earning Per Share (₹10/-) (not annualised)					
	- Basic & Diluted (₹)	1.34	2.15	-	3.52	2.08

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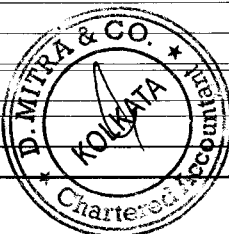


For Orient Beverages Limited

Anshu Baidya

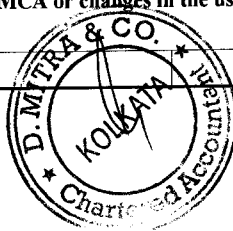
Managing Director

STATEMENT OF ASSETS AND LIABILITIES							(₹ in Lakhs)
Sl. No.	Particulars					As at 30.09.2017 (Unaudited)	
A	ASSETS						
1	Non-Current Assets						
	a) Property, Plant and Equipment					1,367	
	b) Capital Work-in-Progress					1,027	
	c) Investment Property					2	
	d) Goodwill					11	
	e) Financial Assets						
	i) Investments					275	
	ii) Trade Receivable					228	
	iii) Loans					180	
	iv) Other Financial Assets					-	
	f) Deferred Tax Assets (Net)					44	
	g) Other Non Current Assets					61	
	Total Non Current Assets					3,195	
2	Current Assets						
	a) Inventories					495	
	b) Financial Assets						
	i) Investments					71	
	ii) Trade Receivable					451	
	iii) Cash and Cash Equivalent					239	
	iv) Loans					2,402	
	v) Other Financial Assets					-	
	c) Current Tax Assets (Net)					-	
	d) Other Current Assets					58	
	Total Current Assets					3,716	
	TOTAL ASSETS					6,911	
B	EQUITY AND LIABILITIES						
1	Equity						
	a) Share Capital					216	
	b) Other Equity					1,732	
	Total Equity					1,948	
	Liabilities						
2	Non-Current Liabilities						
	a) Financial Liabilities						
	i) Borrowings					1,155	
	ii) Trade Payables					12	
	iii) Other Financial Liabilities					-	
	b) Provisions					42	
	c) Deferred Tax Liabilities (Net)					-	
	d) Other Non Current Liabilities					504	
	Total Non Current Liabilities					1,713	
3	Current Liabilities						
	a) Financial Liabilities						
	i) Borrowings					1,607	
	ii) Trade Payables					422	
	iii) Other Financial Liabilities					237	
	b) Other Current Liabilities					967	
	c) Provisions					12	
	d) Current Tax Liabilities (Net)					5	
	Total Current Liabilities					3,250	
	TOTAL EQUITY AND LIABILITIES					6,911	



For Orient Beverages Limited
Ashutosh Baddar
 Managing Director

Notes:						
1	Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, the Company has identified Beverage and Real Estate as reportable segments.					
Segmentwise Reporting for the Quarter and Half Year ended 30th September, 2017						
(₹ in Lakhs)						
SI No	Particulars	Quarter Ended			Half Year ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1	Segment Revenue :					
	a) Beverage	1,145	1,380	1,083	2,525	2,409
	b) Real Estate	77	82	81	159	165
	c) Unallocated	-	-	-	-	-
	Total Segment Revenue	1,222	1,462	1,164	2,684	2,574
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	1,222	1,462	1,164	2,684	2,574
2	Segment Results:					
	Profit/ (Loss) from ordinary activities before					
	Finance costs and exceptional item					
	Unit:					
	a) Beverage	129	127	92	256	191
	b) Real Estate	2	(7)	25	(5)	34
	c) Unallocated	-	-	-	-	-
	Total	131	120	117	251	225
	Less: i) Finance Cost	75	73	71	148	134
	ii) Other un-allocable Expenditure net off	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-
	Total Profit before Tax	56	47	46	103	91
3	Segment Assets :					
	a) Beverage	1292	1369	1255	1292	1255
	b) Real Estate	5575	5523	5063	5575	5063
	c) Unallocated	44	38	75	44	75
	Total Segment Assets	6911	6930	6393	6911	6393
4	Segment Liabilities :					
	a) Beverage	1292	1369	1255	1292	1255
	b) Real Estate	3671	3634	3227	3671	3227
	c) Unallocated	-	-	-	-	-
	Total Segment Liabilities	4963	5003	4482	4963	4482
2	The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 14th December, 2017. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and half year ended September 30, 2017.					
3	The company has adopted Indian Accounting Standard (Ind AS) from April 1, 2017 and accordingly this financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.					
4	The financial results and other financial information for the quarter and half year ended September 30, 2016 have not been subjected to limited review or audit and have been presented based on the information compiled by the Management. The Management has exercised necessary due diligence to ensure that the financial result provide a true a fair view of its affairs in accordance with Ind AS.					
5	There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretation issued by MCA or changes in the use of one or more optional exemption from full retrospective application as permitted under Ind AS 101.					



For Orient Beverages Limited
Ashutosh Jadda
 Managing Director

- 6 The format for unaudited quarterly result as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015, has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 7 The Company has exercised the option under Regulation 33(3)(b)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to submit standalone financial results for the financial year 2017-18.
- 8 Revenue from Operations are disclosed net of Goods and Service Tax (GST) with effect from 1st July, 2017, since there is no more Excise Duty on the sale of said Goods. Accordingly Revenue from operations and excise expenses for the quarter and six months ended 30th September, 2017 are not comparable with the previous periods reported in the results.
- 9 Provision for Current and Deferred Tax and Other Comprehensive Income in respect of "Remeasurement of Defined Benefits Plans" for the period April'17 to September'17 have been considered during the Current quarter.
- 10 The reconciliation of net profit as previously reported (referred as to "Previous GAAP") and Ind AS for the quarter and half year ended September 30, 2016 is as under:

Particulars	(Rs in Lacs)	
	Quarter ended September 30, 2016	Half year ended September 30, 2016
1. Net Profit as per previous Indian GAAP (Net of Tax)	(11)	34
Add: Remeasurement of the defined benefit plans	11	11
2. Net Profit as per Ind AS	-	45
3. Other Comprehensive Income after Tax		
Less: Remeasurement of the defined benefit plans	(8)	(8)
4. Total Comprehensive Income as per Ind AS (Net of Tax)	(8)	37

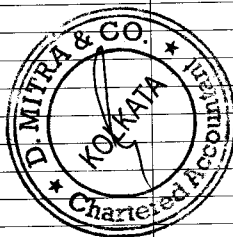
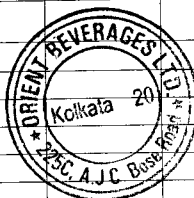
11 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

For Orient Beverages Limited

Akshat Poddar

Akshat Poddar
Managing Director

Place : Kolkata
Dated : 14th December, 2017



D. Mitra & Co.

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA - 700 016
Phone No.: 4007 1681/1682
EMAIL ID. dkmitra671945@gmail.com

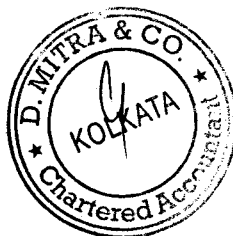
Independent Auditor's Limited Review Report

To,
The Board of Directors,
Orient Beverages Ltd.,
225C, A. J. C. Bose Road,
Kolkata-700020

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Orient Beverages Limited** (the 'Company') for the quarter and half year ended September 30, 2017 and the unaudited Statement of Assets & Liabilities as at September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended September 30, 2016 and the reconciliation of net profit for the quarter ended September 30, 2016 under Ind-AS with the net profit for the quarter reported under previous GAAP have been approved by the Company's Board of Directors but have not been subjected to review.

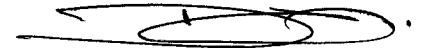
These Statements which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Our responsibility is to issue a report on these Statements based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures performed to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Mitra & Co.
Chartered Accountants,
Firm's Regn.No. 328904E



D. K. Mitra,
Proprietor
Membership No. 017334

Place: Kolkata
Date: December 14, 2017

