

December 12, 2017
The Manager
Listing Department
BSE Limited
Phirozee Jeejeebhoy Tower,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir,

Sub: Unaudited Financial Results (IND-AS) for the quarter and half year ended September 30, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations), enclosed herewith the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2017.

The Board of Directors at its meeting held today i.e. on 12 December, 2017 has inter alia, approved the unaudited Financial Results (IND-AS) of the Company for the quarter and half year ended September 30, 2017. The meeting of Board of Directors commenced at 12:30 pm and concluded at 12:30 am.

We are also enclosing a Limited Review Report of the Statutory Auditors S.R. Batliboi & Associates on the Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2017 as required under Regulation 33 of the Listing Regulations.

The results will be uploaded on Stock Exchange website <http://www.bseindia.com/> and <http://www.nseindia.com/> and on the website of the Company www.axiscades.com.

Kindly take the same on record.

Yours faithfully,

For **AXISCADES Engineering Technologies Limited**



Shweta Agrawal

Company Secretary

Encl.: A/a

Limited Review Report**The Board of Directors
AXISCADES Engineering Technologies Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of AXISCADES Engineering Technologies Limited (the 'Company'), and its subsidiaries (together referred to as 'the Group'), for the quarter ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results and other financial information, in respect of six subsidiaries, whose Ind AS financial statements include total assets of Rs 13,853.25 lakhs and net assets of Rs 12,147.96 lakhs as at September 30, 2017, and total revenues of Rs 1,133.51 lakhs and Rs 2,223.72 lakhs for the quarter and the period ended on that date. These Ind AS financial results and other financial information have been audited by other auditors, which financial results, other financial information and auditor's reports have been furnished to us by the Management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not qualified in respect of this matter.

Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiaries, nothing has come to our attention that causes us to believe that the Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP


Chartered Accountants

We have not reviewed the accompanying unaudited consolidated financial results and other financial information of the Group for the quarter and six months period ended September 30, 2016, which have been presented solely based on the information compiled by the Company's Management and has been approved by the Board of Directors.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Sunil Gagar
Partner

Membership No.: 104315



Place: Bengaluru

Date: December 12, 2017.

AXISCADES Engineering Technologies Limited

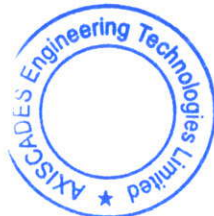
CIN NO: L72200KA1990PLC084435

Regd. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, India
Website: www.axiscades.com, Email: info@axiscades.com, Tel: +91 80 4193 9000, Fax: +91 80 4193 9099

(₹ In Lakhs)

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2017

Particulars	Quarter ended			Half year ended	
	September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)
I. REVENUE			(Refer note 2, 3 and 5)		(Refer note 2, 3 and 5)
(a) Revenue from operations	11,625.22	11,022.32	11,613.52	22,647.54	26,620.55
(b) Other income	311.59	258.24	176.84	569.82	493.61
TOTAL REVENUE	11,936.81	11,280.56	11,790.36	23,217.36	27,114.16
II. EXPENSES					
(a) Cost of materials consumed	223.54	853.81	1,167.20	1,077.34	5,063.67
(b) Employee benefits expense	6,677.19	6,285.28	6,395.84	12,962.46	12,664.91
(c) Finance costs	156.24	216.04	381.65	372.28	716.33
(d) Depreciation and amortisation expense	448.60	440.41	333.35	889.01	667.20
(e) Project consultancy charges	2,006.29	1,145.47	917.52	3,151.76	2,059.27
(f) Other expenses	2,271.21	2,162.10	1,899.46	4,433.32	4,236.36
TOTAL EXPENSES	11,783.07	11,103.11	11,095.02	22,886.17	25,407.74
III. PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-II)	153.74	177.45	695.34	331.19	1,706.42
IV. Exceptional items (refer note 5)	13.86	161.26	2.50	175.12	7.00
V. PROFIT BEFORE TAX AND NON CONTROLLING INTEREST (III-IV)	139.88	16.19	692.84	156.07	1,699.42
VI. Tax expense:					
- Current tax	65.01	76.73	311.10	141.74	708.22
- Deferred tax charge/(credit)	(17.61)	(65.16)	4.37	(82.77)	3.46
VII. PROFIT AFTER TAX	92.48	4.62	377.37	97.10	987.74
VIII. Other Comprehensive Income, net of tax	103.39	(59.99)	(30.20)	43.39	51.54
IX. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	195.87	(55.37)	347.17	140.49	1,039.28
Total Comprehensive income attributable to					
Owners of the Company	184.47	(65.56)	331.06	118.89	1,012.64
Non controlling interest	11.42	10.19	16.12	21.60	26.65
X. Paid up equity share capital (₹ 5/- each)	1,889.51	1,889.51	1,889.51	1,889.51	1,889.51
XI. Earnings per share ('EPS') (of ₹ 5 each) (not annualised) (Refer note 8)					
Basic and Diluted EPS	0.21	(0.01)	0.96	0.20	2.55



For AXISCADES Engineering Technologies Limited

Authorised Signatory

AXISCADES Engineering Technologies Limited

CIN NO: L72200KA1990PLC084435

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(₹ In Lakhs)

Notes

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid statement of unaudited consolidated financial results ("financial results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 12, 2017. The aforesaid financial results for the quarter and half year ended September 30, 2017 have been subjected to a limited review by the statutory auditors of the Company.

2. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 (transition date April 1, 2016) and accordingly, the above financial results for the quarter and six months ended September 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for figures of earlier periods. Accordingly, the financial results for the quarter and year ended March 31, 2017 have not been presented.

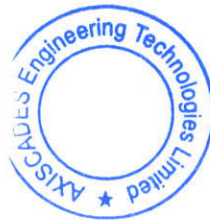
The Ind AS financial results and financial information for the quarter and half year ended September 30, 2016 has been presented after incorporating the applicable Ind AS adjustments. This information has not been subject to any limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

3. Reconciliation of Net Profit after tax under the previously applicable Generally Accepted Accounting Principles in India (referred to as "Previous GAAP") and total comprehensive income as reported in these financial results under Ind AS for the quarter and half year ended September 30, 2016 is as below.

(₹ In Lakhs)

Particulars	Quarter ended	Half year ended
	September 30, 2016 (Unaudited) (Refer Note 2)	September 30, 2016 (Unaudited) (Refer Note 2)
Profit after tax as reported under previous GAAP	358.81	829.54
Adjustments on account of:		
(i) Reversal of rent recorded on account of straight lining	(10.22)	(18.85)
(ii) Expected credit loss assessment for trade receivables	(12.95)	0.94
(iii) Fair valuation of long-term trade receivables	0.30	0.60
(iv) Fair valuation of borrowings from related parties	(17.47)	(33.78)
(v) Impact of merger (common control transactions)	45.63	191.83
(vi) Fair valuation of inter-corporate deposit to related party	5.87	6.79
(vii) Deferred tax impact on above Ind AS adjustments	7.40	10.67
Profit after tax as reported under Ind AS	377.37	987.74
Other comprehensive income (net of tax)	(30.20)	51.54
Total comprehensive income as reported under Ind AS	347.17	1,039.28

4. The Board of Directors of AXISCADES Engineering Technologies Limited ("ACEITL") at its meeting held on August 14, 2015, had approved the acquisition of AXISCADES Aerospace & Technologies Private Limited ("ACAT"), an aerospace, defence and homeland security technologies company by way of a Scheme of Amalgamation of India Aviation Training Institute Private Limited ("IAT") (Holding Company of ACAT) with ACEITL (the scheme). ACAT was a 100% subsidiary of IAT. Consequent to the approval of the Scheme of Amalgamation u/s 391 to 394 of the Companies Act, 1956 for the amalgamation of IAT with the Company by the Hon'ble High Court of Karnataka on November 04, 2016, and effected on December 05, 2016 (effective date), being the date of filing with the Registrar of Companies, all the assets, liabilities and reserves of IAT were transferred to and vested in the Company with effect from April 01, 2016, the appointed date. These financial results accordingly have been given effect of the Scheme. On December 30, 2016, pursuant to the Scheme, the shareholders of IAT have been allotted 10 (ten) equity shares of par value of Rs 5 fully paid up in ACEITL for every 45 (forty five) equity shares held in IAT of par value of Rs.10 each fully paid up.



For AXISCADES Engineering Technologies Limited

Authorised Signatory

AXISCADES Engineering Technologies Limited

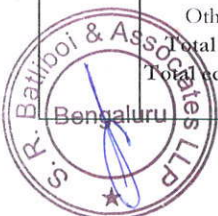
CIN NO: L72200KA1990PLC084435

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(₹ In Lakhs)

Unaudited Consolidated Statement of Assets and Liabilities		
SI No	Particulars	September 30, 2017 (Unaudited)
1	ASSETS	
A	Non-current assets	
	Property, plant and equipment	9,636.65
	Capital work-in-progress	180.27
	Goodwill	3,892.08
	Intangible assets	2,737.23
	Intangible assets under development	-
	Financial assets	
	Investments	0.19
	Trade receivables	10.46
	Loans	1,337.18
	Others	771.19
	Deferred tax assets, net	44.76
	Non-current tax asset, net	1,593.49
	Other non-current assets	2,384.41
	Total non-current assets	22,587.91
B	Current assets	
	Inventories	1,196.37
	Financial assets	
	Investments	22.36
	Trade receivables	13,563.19
	Cash and cash equivalents	7,528.29
	Bank balances other than cash and cash equivalents	3,218.10
	Loans	5.17
	Others	4,940.81
	Other current assets	2,553.44
	Total current assets	33,027.73
	Total assets (A+B)	55,615.64
2	EQUITY AND LIABILITIES	
C	Equity	
	Equity share capital	1,889.51
	Other equity	28,070.08
	Non controlling interest	322.23
	Total equity	30,281.82
D	Non-current liabilities	
	Financial liabilities	
	Borrowings	9,721.95
	Trade payables	27.78
	Provisions	601.15
	Other non-current liabilities	27.82
	Other non-current liabilities	10,378.70
E	Current liabilities	
	Financial liabilities	
	Borrowings	6,908.38
	Trade payables	3,672.77
	Others	1,853.00
	Provisions	448.63
	Other current liabilities	2,072.34
	Total current liabilities (D+E)	14,955.12
	Total equity and liabilities (C+D+E)	55,615.64



For AXISCADES Engineering Technologies Limited

Authorised Signatory

Limited Review Report**The Board of Directors
AXISCADES Engineering Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of AXISCADES Engineering Technologies Limited (the 'Company') for the quarter ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying unaudited standalone financial results and other financial information for the quarter and six months ended September 30, 2016, which have been presented solely based on the information compiled by the Company's Management and has been approved by the Board of Directors.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Sunil Gagar
Partner
Membership No.: 104315



Place: Bengaluru

Date: December 12, 2017

AXISCADES Engineering Technologies Limited

CIN NO: L72200KA1990PLC084435

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(₹ In Lakhs)

Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2017

Particulars	Quarter ended			Half year ended	
	September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited) (Refer note 2, 3 and 5)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited) (Refer note 2, 3 and 5)
I. REVENUES					
(a) Revenue from operations	6,098.17	5,318.24	5,996.10	11,416.41	12,351.42
(b) Other income	66.32	183.90	46.12	250.22	185.42
TOTAL REVENUE	6,164.49	5,502.14	6,042.22	11,666.63	12,536.84
II. EXPENSES					
(a) Employee benefits expense	3,619.13	3,555.74	3,464.04	7,174.87	6,846.53
(b) Finance costs	47.48	35.70	29.08	83.18	61.59
(c) Depreciation and amortisation expense	343.85	323.25	245.64	667.10	479.94
(d) Project consultancy charges	610.74	302.92	654.78	913.66	1,613.21
(e) Other expenses	1,561.64	1,313.77	1,150.56	2,875.41	2,228.35
TOTAL EXPENSES	6,182.84	5,531.38	5,544.10	11,714.22	11,229.62
III. PROFIT/ (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-II)	(18.35)	(29.24)	498.12	(47.59)	1,307.22
IV. Exceptional items (refer note 6)	13.86	161.26	2.50	175.12	7.00
V. PROFIT / (LOSS) BEFORE TAX (III-IV)	(32.21)	(190.50)	495.62	(222.71)	1,300.22
VI. Tax expense:					
Current tax	-	-	226.86	-	520.26
Deferred tax charge/(credit)	(19.10)	(54.94)	(40.89)	(74.04)	(54.27)
VII. NET PROFIT / (LOSS) FOR THE PERIOD	(13.11)	(135.56)	309.65	(148.67)	834.23
VIII. Other Comprehensive Income, net of tax	(93.80)	(53.11)	41.89	(146.91)	35.47
IX. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(106.91)	(188.67)	351.54	(295.58)	869.70
X. Paid-up equity share capital (₹ 5/- each)	1,889.51	1,889.51	1,889.51	1,889.51	1,889.51
XI. Earnings per share ('EPS') (of ₹ 5 each) (not annualised)(refer note 7):					
Basic and Diluted EPS	(0.03)	(0.36)	0.82	(0.39)	2.21



For AXISCADES Engineering Technologies Limited

Authorised Signatory

AXISCADES Engineering Technologies Limited
CIN NO: L72200KA1990PLC084435

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(₹ In Lakhs)

Notes

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid statement of unaudited standalone financial results for the quarter and half year ended September 30, 2017 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 12, 2017. The aforesaid results for the quarter and half year ended September 30, 2017 have been subjected to a limited review by the statutory auditors of the Company.

2. The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 (transition date April 01, 2016) and accordingly, the above unaudited standalone financial results for the quarter and half year ended September 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for figures of earlier periods. Accordingly, the standalone financial results for the year ended March 31, 2017 have not been presented.

The Ind AS financial results and financial information for the quarter and half year ended September 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results for the quarter and half year ended September 30, 2016 provide a true and fair view of the Company's affairs.

3. Reconciliation of Net Profit under the previously applicable Generally Accepted Accounting Principles in India (referred to as "Previous GAAP") and total comprehensive income as reported in these financial results under Ind AS for the quarter and half year ended September 30, 2016 is as below.

Particulars	(₹ In Lakhs)	
	For the Quarter ended September 30, 2016 (Unaudited)	For the half year ended September 30, 2016 (Unaudited)
	(Refer Note 2)	(Refer Note 2)
Profit/ (loss) after tax as reported under previous GAAP	324.06	855.53
Adjustments on account of:		
(i) Reversal of rent recorded on account of straight lining	(4.02)	(6.67)
(ii) Expected credit loss assessment for trade receivables	(0.17)	0.60
(iii) Fair Valuation of inter corporate deposit (borrowings)	(1.11)	(1.36)
(v) Fair value impact on long-term trade receivables	0.63	0.94
(vi) Deferred tax impact on above Ind AS adjustments	(0.69)	(0.07)
(vii) Impact of merger	(9.05)	(14.74)
Profit after tax as reported under Ind AS	309.65	834.23
Other comprehensive income (net of tax)	41.89	35.47
Total comprehensive income as reported under Ind AS	351.54	869.70

4. The Company is engaged in the business of "Engineering Design Services". These, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence the Company has not made any additional segment disclosures.



For AXISCADES Engineering Technologies Limited

Authorised Signatory

AXISCADES Engineering Technologies Limited

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(₹ In Lakhs)

5. The Board of Directors of AXISCADES Engineering Technologies Limited ("ACETL") at its meeting held on August 14, 2015, had approved the acquisition of AXISCADES Aerospace & Technologies Private Limited ("ACAT"), an aerospace, defence and homeland security technologies company by way of a Scheme of Amalgamation of India Aviation Training Institute Private Limited ("IAT") (Holding Company of ACAT) with ACETL ("the scheme"). ACAT was a 100% subsidiary of IAT. Consequent to the approval of the Scheme of Amalgamation u/s 391 to 394 of the Companies Act, 1956 for the amalgamation of IAT with the Company by the Hon'ble High Court of Karnataka on November 04, 2016, and effected on December 05, 2016 (effective date), being the date of filing with the Registrar of Companies, all the assets, liabilities and reserves of IAT were transferred to and vested in the Company with effect from April 01, 2016, the appointed date. These financial results accordingly have been given effect of the Scheme. On December 30, 2016, pursuant to the Scheme, the shareholders of IAT have been allotted 10 (ten) equity shares of par value of Rs 5 fully paid up in ACETL for every 45 (forty five) equity shares held in IAT of par value of Rs.10 each fully paid up.

For the purpose of these results, the figures for the quarter and half year ended September 30, 2016 have been arrived on the basis of a consolidation of the separate results of the Company and erstwhile IAT from the appointed date i.e. April 01, 2016. Accordingly the results for quarter and half year ended September 30, 2016 include the results of the operations of IAT. Consequent to the above, results of operations of the Company include total revenue ₹ Nil and net loss after tax of ₹ 9.05 lakhs and ₹ 14.74 lakhs for the quarter and half year ended September 30, 2016 respectively, attributable to the operations of erstwhile IAT for the quarter and half year ended September 30, 2016.

6. Exceptional item comprise the following:

(₹ In Lakhs)

Particulars	Quarter ended			Half year ended	
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Merger expenses	13.86	161.26	2.50	175.12	7.00
Total	13.86	161.26	2.50	175.12	7.00

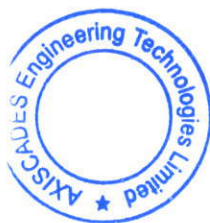
7. Earnings per share ('EPS') has been computed in accordance with Ind AS 33 'Earnings Per Share', where equity shares issued towards the consideration for the scheme of amalgamation (refer note 5) is included in the computation of weighted average number of shares from the beginning of the reporting period i.e. April 01, 2016, which is also the appointed date. EPS for the quarter and half year ended September 30, 2016 have been restated taking into effect the additional number of shares issued in the financial year 2016-17 pursuant to the scheme of amalgamation.

8. Subsequent Events:

The Board of Directors in the meeting held on November 06, 2017 have approved the acquisition of Mistral Solutions Private Limited (Mistral Solutions) which will happen in phased manner. The acquisition is subject to receipt of necessary approvals from statutory or regulatory authorities, as applicable. The Company has made the appropriate disclosures pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 to the stock exchanges.

9. The previous period figures have been regrouped and / or reclassified wherever necessary to conform with the current period presentation.

10. The above unaudited standalone financial results of the Company are available on the Company's website (www.axiscades.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.



For AXISCADES Engineering Technologies Limited

Authorised Signatory

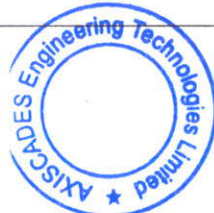
AXISCADES Engineering Technologies Limited

CIN NO: L72200KA1990PLC084435

Regd. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, India
Website: www.axiscades.com, Email: info@axiscades.com, Tel: +91 80 4193 9000, Fax: +91 80 4193 9099

(₹ In Lakhs)

Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2017		
SI No	Particulars	September 30, 2017
		Unaudited Refer note 2
A	ASSETS	
1	Non-current assets	
	Property, plant and equipment	1,435.01
	Intangible assets	1,256.86
	Financial assets	
	(i) Investments	14,232.41
	(ii) Loans	786.59
	(iii) Trade receivables	10.46
	(iv) Others	440.49
	Deferred tax assets (net)	197.38
	Income tax assets (net)	987.52
	Other non-current assets	106.88
	Total non-current assets	19,453.60
2	Current assets	
	Financial assets	
	(i) Trade receivables	7,087.10
	(ii) Cash and cash equivalents	3,155.92
	(iii) Bank balances other than cash and cash equivalents	231.01
	(iv) Loans	475.23
	(v) Others	2,336.30
	Other current assets	1,359.49
	Total current assets	14,645.05
	Total assets (1+2)	34,098.65
B	EQUITY AND LIABILITIES	
3	Equity	
	Equity share capital	1,889.51
	Other equity	21,722.25
	Total equity	23,611.76
4	Non-current liabilities	
	Financial liabilities	
	(i) Borrowings	3,073.00
	Provisions	405.22
	Total non-current liabilities	3,478.22
5	Current liabilities	
	Financial liabilities	
	(i) Borrowings	3,036.78
	(ii) Trade payables	2,098.05
	(iii) Other financial liabilities	887.01
	Provisions	260.84
	Other current liabilities	725.99
	Total current liabilities (4+5)	7,008.67
	Total equity and liabilities (3+4+5)	34,098.65



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