



GOCL Corporation Limited

Corporate Office

IDL Road, Kukatpally,
Hyderabad 500072, Telangana, India.
T : +91 (40) 23810671-9
F : +91 (40) 23813860, 23700747
E : info@gocllcorp.com
W : http://www.gocllcorp.com
CIN: L24292TG1961PLC000876

4th December, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Through: BSE Listing Center

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051
Through: NEAPS

Dear Sir,

Press Release

Ref: BSE Scrip code-506480, NSE Scrip symbol- GOCLCORP

Please find enclosed herewith Press Release of the Company dated 4th December, 2017.

Thanking You.

Yours faithfully,
For GOCL Corporation Limited


A Satyanarayana
Company Secretary

Encl: As above

**Mandated to be
released after the
Board Meeting on
December 4, 2017.**



GOCL Corporation Limited (formerly Gulf Oil Corporation Limited)

Registered Office
Kukatpally, Post Bag No.1
Sanathnagar (IE) P.O.
Hyderabad-500 018
Andhra Pradesh, India

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F: +91 (40) 23813860, 23700747
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Press Release

Highlights

- **GOCL Q2 Consolidated Income Rs. 119 crores and Rs. 264 crores for H1**
- **Consolidated Q2 Net Profit Rs. 6 crores and Rs. 13 crores for H1**

Hyderabad, December 4, 2017 : GOCL Corporation Limited, a Hinduja Group Company, has reported a Consolidated Gross Income of Rs. 119 crores (previous year Rs. 121 crores) for the year Q2 of 2018 and consolidated net profit of Rs. 6 crores.

On a standalone basis, GOCL Gross Income for the quarter was Rs. 28.49 crores with a net profit of Rs. 3.16 crores.

Division wise performance and highlights are as under:

ENERGETICS AND EXPLOSIVES

The turnover of the Energetics Division increased by 26% over Q2 of the previous year inspite of heavy rains in most mining region during the quarter. The increased turnover was contributed by increased volumes of non electric detonators such as e-Dets, pentolite boosters, cords and cartridged explosives. However, the sales in the trade market was extremely weak, but was made up by exports turnover which increased during the Q2 by 6 times over the corresponding quarter of the previous year. New product developments are under way and would be commercialised in 2018.

The wholly owned subsidiary, IDL Explosives Limited (IDLEL) achieved a turnover of Rs. 85 crores and PBT of Rs. 3.11 crores for Q2 of F2018. The turnover was maintained inspite of heavy rains over the quarter due to good demand for bulk explosives.

The wholly owned subsidiary IDLEL has won major orders worth Rs 322 crores in a recently concluded tender floated by Coal India Limited for a period of 2 years for supply of Bulk Emulsion Explosives.

Currently, the Company along with IDLEL has Rs 680 crores worth of orders on hand from CIL, Singareni Collieries, Tata Steel and others.

REALTY DIVISION

Ecopolis at Bengaluru

The ‘Ecopolis’ is a joint development project with Hinduja Realty Ventures Limited. The mixed-use commercial development is located in the growth corridor of Bangalore, North Bangalore. The 38.15 acres techpark comprises of SEZ and commercial office space, which is being constructed in phases.

Block 3 in Phase 1, is a LEED Gold certified building which is ready for fitouts and has received Occupancy Certificate as intimated earlier. The MLCP (11 levels) is designed as an infrastructure bank which accommodates DG sets on the ground level, hybrid HVAC chillers on the terrace level and additional car parks in the remainder levels which will cater for three buildings in the campus.

In Phase 2, Block 2 is also a green building which is pre-certified LEED Gold rated with a constructed area of 1.06 million sft. Block 2 is under-construction and will be ready for fit-outs in Q1 calendar 2018. This building also has three levels of basement earmarked as parking to accommodate clients’ parking requirement.

Many International MNCs are currently on a consolidation mode and in this background the Developer has received enquiries and are in discussion for large Built-to-suit campus. Other than this, the Developer is in discussion with clients for absorption of space in Block 3 and Block 2.

Kukatpally at Hyderabad

Many companies are comparing Hyderabad commercial office space market with Bangalore commercial office space market. This is because of better infrastructure, availability of space in established commercial micro-markets and importantly price. Many Bangalore based developers have forayed into the Hyderabad’s Real Estate market forging partnerships with local landlords or developers to build their presence.

The Company's 100-acre integrated mixed use township is located in Kukatpally is easily accessible to all the hotspots of the city. This township will of IT/ITeS office space, retail segment, educational institutions, hotel, hospital and residential apartments. The master plan has been redesigned and a detailed design for Phase 1 of the development is currently being developed, part of the scheme has been put up for approval.

For further information please visit www.gulfoilcorp.com or contact:

Mr. A.Satyanarayana, Company Secretary, GOCL Corporation Limited at 040-23811442

Mrs. R. Chaudhry, Asst. General Manager – MD's Office, GOCL Corporation Limited, Hyderabad at 040-23700750.