

एन एम डी सी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No. 18(1)/2008- Sectt

12th December 2017

1. The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
3. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001	

Dear Sir / Madam,

Sub: Press Release on "NMDC transfers Bailadila Deposit-13 in favour of NMDC-CMDC (NCL) Ltd."

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC

Please find attached a copy of Press Release on the captioned subject dated 12th December 2017.

This is for your information and records.

Thanking you

Yours faithfully,
For **NMDC Limited**

A S Pardha Saradhi
Company Secretary

Encl: A/a

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12.12.2017

PRESS RELEASE

NMDC transfers Bailadila Deposit-13 in favour of NMDC-CMDC (NCL) Ltd.

Bailadila Iron Ore Dep-13 lease in village Kirandul, Tehsil - Bachel, Distt.- South Bastar Dantewada (CG) has been registered in favor of NCL (NMDC-CMDC Ltd) on 04.12.2017 subsequent to the State Government order dated 06.11.2017.

Earlier the lease deed of Deposit-13 was executed by NMDC on 10.01.2017 pursuant to lease grant order dated 07.01.2017.

The transfer of lease from NMDC to NCL (NMDC-CMDC Ltd) was warranted as per the clause of the JV agreement and conditions in the lease grant order.

NMDC-CMDC Ltd is a Joint Venture company in which the ratio of equity holding of NMDC and CMDC are 51 percent and 49 percent respectively.

NMDC-CMDC Ltd has planned to start the mining operations in FY-18-19 and the production of Deposit-13 would meet the requirement of Chhattisgarh based sponge iron industries and other domestic steel makers.