

FUTURE CORPORATE RESOURCES LIMITED

14th November, 2017

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061
/ 22723719 / 22721082

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 540064

NSE Symbol: FRETAIL

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release and creation of encumbrance on Equity Shares of **Future Retail Ltd (fka Bharti Retail Limited)** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Limited

Authorised Signatory

Encl: as above

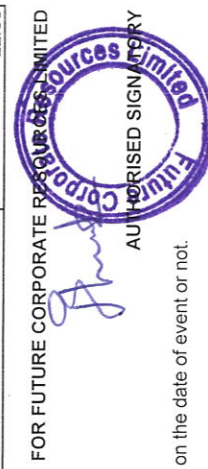
C.C. to: **The Company Secretary**
Future Retail Limited
(f/k/a - Bharti Retail Limited)
Knowledge House, Shyam Nagar,
Off. Jogeshwari Vikhroli Link Road,
Jogeshwari (East),
Mumbai 400 060

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) Names of the stock exchanges where the shares of the target company are listed Date of Reporting Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked Details of creation of encumbrance:	Future Retail Limited (Formerly known as Bharti Retail Limited) BSE Limited National Stock Exchange of India Limited 14-Nov-17 Future Corporate Resources Limited		Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)-(3)] / release [(2)-(3)] / invocation [(2)-(3)]}			
	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)-(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital			
Retail Trust	-	0.00	-	-	-	-	-	-	-	-	-	-	0.00			
Future Corporate Resources Limited	181,170,090	36.77	106,242,636	21.56	Release	10-Nov-17	Pledge	Excess Security Released	14,100,000	2.86	SSG (Trustee-Vistra ITCL India Limited)	-	0.00			
PIL Industries Limited	44,136,090	8.96	10,680,155	2.17	-	-	-	-	-	-	-	10,680,155	2.17			
Gargi Business Ventures Private Limited	6,766,038	1.37	-	-	-	-	-	-	-	-	-	-	0.00			
Manz Retail Private Limited	1,579,103	0.32	-	-	-	-	-	-	-	-	-	-	0.00			
Akar Estate and Finance Private Limited	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00			
Ryka Commercial Ventures Private Limited	-	0.00	-	-	-	-	-	-	-	-	-	-	0.00			
Future Capital Investment Private Limited	-	0.00	-	-	-	-	-	-	-	-	-	-	0.00			
Kishore Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00			
Ashni Biyani	71,147	0.01	-	-	-	-	-	-	-	-	-	-	0.00			
Anil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00			
Gopikshan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00			
Laxminarayan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00			
Rakesh Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00			
Sumil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00			
Vijay Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00			
Viviek Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00			

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights
Equity Shares	492,664,167	492,664,167
Total Equity Capital & Total Voting Rights	492,664,167	492,664,167

Total Promoters holding in Target Company		
Type of Shares	Share Holding	% Total Voting Rights
Equity Shares	233,740,436	47.44
		22.60



Place: Mumbai
Date: 14th November, 2017

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.